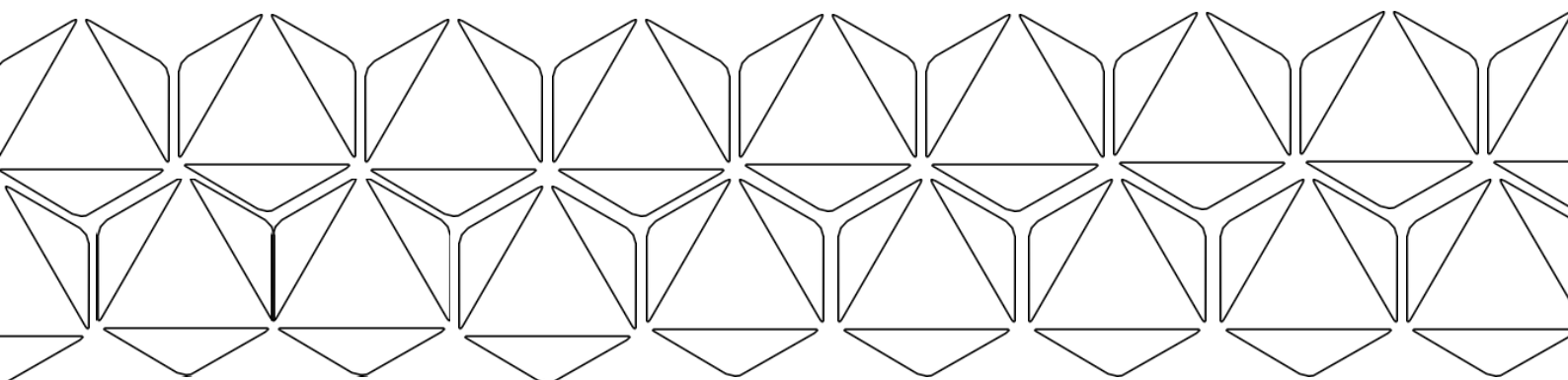


# BELL POTTER MANAGED ACCOUNTS



## Model Portfolios Menu

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This Model Portfolios Menu is issued by Praemium Australia Limited (ABN 92 117 611 784, AFSL 297956).

The information in this document forms part of the Bell Potter Managed Accounts Product Disclosure Statement ('PDS') dated 27 March 2026.

The Bell Potter Managed Accounts product is only available to new investors through the Praemium Spectrum Investor Directed Portfolio Service, referred to in this Model Portfolios Menu as 'Bell Potter Managed Investments'. In addition to the PDS you should also consider the information contained in the Bell Potter Managed Investments IDPS Guide before deciding to invest in this product.

# BELL POTTER MANAGED ACCOUNTS

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# STANDARD RISK MEASURE

This Investment Guide indicates the Standard Risk Measure 'risk band' for each Model Portfolio.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

| Risk Band | Risk Label     | Estimated number of negative annual returns over any 20 year period |
|-----------|----------------|---------------------------------------------------------------------|
| 1         | Very Low       | Less than 0.5                                                       |
| 2         | Low            | 0.5 to less than 1                                                  |
| 3         | Low to medium  | 1 to less than 2                                                    |
| 4         | Medium         | 2 to less than 3                                                    |
| 5         | Medium to high | 3 to less than 4                                                    |
| 6         | High           | 4 to less than 6                                                    |
| 7         | Very high      | 6 or Greater                                                        |

# Model Portfolio Profile: AT0002

## Antares Dividend Builder Model

**Investment objective:** Aims to generate higher levels of dividend income than the S&P/ASX 200 Industrials Total Return Index and moderate capital growth over rolling five year periods.

### Investment description

The model is designed for investors seeking a tax effective income stream through participating in the Australian share market and investing in companies that are expected to provide high yields relative to the market. Given the model's focus on generating tax effective income, the model is suited to investors seeking a regular distribution from their investments.

### Who is this option suitable for?

Investors with an investment timeframe of 5 years or more.

Investors seeking a tax effective income stream and regular distributions from a portfolio of Australian shares expected to provide high yields relative to the market.

### Benchmark

S&P/ASX 200 Industrials Total Return Index

### Number of securities

13 – 25

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Authorised investments

Ordinary shares and stapled securities listed on the ASX and cash.

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.46% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.03% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.49% p.a.</b> |

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| Australian equities         | 85      | 98     | 99      |
| Cash                        | 1       | 2      | 15      |

# Model Portfolio Profile: AD0001

## Ausbil Australian Active Equity

**Investment objective:** To outperform the S&P/ASX 300 Index (TR) and to provide medium- to long-term growth with moderate tax-effective income.

### Investment description

The model invests in listed Australian equities which are selected from the S&P/ASX 300 Index (TR).

### Who is this option suitable for?

Investors who seek growth and seek income

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

30 – 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.70% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.13% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.83% p.a.</b> |

\* Indirect Costs (approx), does not include Cash Administration Fee; see the PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| Australian equities         | 90      | 100    | 100     |
| Cash                        | 0       | 0      | 10      |

# Model Portfolio Profile: JB0002

## Ausbil SMA Dividend Income Model

**Investment objective:** To provide investors with a consistent source of income which exceeds that of its Benchmark and the potential for capital growth over the longer term.

### Investment description

Ausbil classify themselves as “style indifferent”. At certain stages of the cycle, the portfolio may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Typical portfolios comprise both value and growth securities in order to achieve a high level of consistency in benchmark outperformance. Over the course of the cycle however, the portfolio is expected to be style neutral.

The Model Portfolio uses Ausbil stock selection and portfolio construction with the aim of obtaining an outcome that outperforms the S&P/ASX 200 Accumulation Index and providing a tax effective dividend yield greater than the Benchmark.

### Who is this option suitable for?

Investors who:

- seek consistent income streams and portfolio yield from a well-researched portfolio;
- seek a longer-term investment horizon of at least five years; and
- acknowledge the risk of price fluctuation

The Ausbil Income SMA can be used as a stand-alone option or a satellite allocation within an Australian equities’ asset allocation framework

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 35

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.57% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 90  | 99     | 100 |
| Cash                        | 0   | 1      | 10  |

# Model Portfolio Profile: AU0100

## Australian Ethical Australian Shares Portfolio

**Investment objective:** To provide a total return after fees and costs that is above the S&P/ASX200 Accumulation Index over rolling five-year periods.

### Investment description

The Portfolio is an actively managed diversified Australian share portfolio with companies selected on the basis of their social, environmental and financial credentials. The portfolio has a focus on large, liquid stocks aiming to deliver returns in excess of the S&P/ASX 200 Accumulation Index.

All investments are centred around the 23 principles of the Australian Ethical Charter which guides the Model Portfolio Manager to invest in ethical and responsible initiatives that have a positive impact on people, the planet and animals and avoid investments in companies that engage in harmful products or practices such as coal, oil, weapons, tobacco, gambling and human rights abuses. As a result, the portfolio is expected to have a substantial underweight to the resources sector.

### Who is this option suitable for?

Investors who are looking for:

- an actively managed Australian equities portfolio that seeks to invest in companies that meet ethical investment guidelines, while also delivering market competitive returns;
- a combination of long-term capital growth and yield from a portfolio of Australian stocks; and
- an Australian equities portfolio constructed using a benchmark unaware approach and have a high tolerance to risk.

### Benchmark

S&P/ASX 200 Accumulation Index

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.69% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.07% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.76% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 90  | 98     | 100 |
| Cash                        | 0   | 2      | 10  |

# Model Portfolio Profile: BR0001

## BlackRock Concentrated Australian Share 1 Model

**Investment objective:** To achieve capital growth by actively managing a concentrated portfolio of Australian shares and other securities and to provide investors with some tax-effective income through the receipt of franked dividends.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in securities listed in the S&P/ASX 200 Index (TR) which exhibit a growth outlook (or exhibit a bias to growth characteristics). Growth securities are generally stocks that achieve steady cash-flow generation capability.

### Who is this option suitable for?

Investors who:

- seek capital growth with some tax-effective income; and
- accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

20 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.40% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.03% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.43% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| Australian equities         | 90      | 100    | 100     |
| Cash                        | 0       | 0      | 10      |



# Model Portfolio Profile: BR0002

## BlackRock Index – Top 20 Model

**Investment objective:** To match the total return (both income and capital growth) of the S&P/ASX Top 20 Index (TR), before taking into account Model Portfolio fees and expenses.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of shares that have been or are expected to be included in the S&P/ASX 20 Index (TR). The Index is comprised of the 20 largest and most liquid stocks in the Australian stock market.

### Who is this option suitable for?

Investors who:

- seek exposure to Australian equities through a portfolio of large capitalization stocks;
- are happy to receive index returns without any active investment management; and
- accept the risk of significant price fluctuations.

### Benchmark

S&P/ASX 20 Index (TR)

### Number of securities

About 20

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.10% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.12% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| Australian equities         | 95      | 100    | 100     |
| Cash                        | 0       | 0      | 5       |

# Model Portfolio Profile: BR0005

## BlackRock Equity Yield Focus Model

**Investment objective:** To provide the investor with a tax-effective and growing income stream sourced primarily from dividend payments by companies listed on the Australian Stock Exchange. Through investing in equity markets there is also the prospect of capital gains over time.

### Investment description

The Model Portfolio invests in stocks which are expected to pay grossed-up dividend yields (including anticipated special dividends) in excess of the market average over the medium term.

### Who is this option suitable for?

Investors who:

- seek a tax-effective income stream with some capital growth; and
- accept the risk that some volatility will be experienced.

### Benchmark

S&P/ASX 300 Index (TR) (adjusted for franking credits)

### Number of securities

Up to 40

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.40% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.11% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.51% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 80  | 97     | 100 |
| Cash                        | 0   | 3      | 20  |

# Model Portfolio Profile: BR0007

## BlackRock Property Securities Index Model

**Investment objective:** To match the total return of the S&P/ASX 300 A-REIT Index (TR), before taking into account Model Portfolio fees and expenses.

### Investment description

The investment objective of this Model Portfolio is pursued by investing in a representative sample of securities held in the S&P/ASX 300 A-REIT Index (TR). The index is comprised of listed vehicles classified as Property Trusts, in the Australian stock market. The Model Portfolio may invest in securities that have been or are expected to be included in the index.

### Who is this option suitable for?

Investors who:

- seek exposure to listed property trusts;
- are happy to receive index returns without any active investment management; and
- accept risks consistent with listed property trusts.

### Benchmark

S&P/ASX 300 A-REIT Index (TR)

### Number of securities

Up to 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.10% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.12% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)    |         |        |         |
|--------------------------------|---------|--------|---------|
|                                | Minimum | Target | Maximum |
| Australian property securities | 95      | 100    | 100     |
| Cash                           | 0       | 0      | 5       |

# Model Portfolio Profile: DN0001

## DNR Capital Australian Equities High Conviction

**Investment objective:** To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective;
- seek portfolio growth with less focus on generating excess income; and
- are prepared to accept higher volatility in return for higher growth.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.80% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.05% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.85% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 80  | 96     | 100 |
| Cash                        | 0   | 4      | 20  |

# Model Portfolio Profile: DN0002

## DNR Capital Australian Equities Socially Responsible

**Investment objective:** To outperform the S&P/ASX 200 Index (TR) by 4% p.a. over a rolling 3-year period.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline and a socially responsible overlay.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market but do not want to hold investments judged to have involvement in gaming, pornography, armaments and tobacco; and
- want a Model Portfolio that also actively seeks out investment opportunities in companies that make a positive difference in the way they respond to environmental, social and governance (ESG) issues.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.80% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.84% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 80  | 93     | 100 |
| Cash                        | 0   | 7      | 20  |

# Model Portfolio Profile: DN0003

## DNR Capital Australian Equities Income

**Investment objective:** The investment objective is to outperform the S&P/ASX 200 Industrials Index (TR) by 4% p.a. over a rolling 3-year period and deliver a yield above the market.

### Investment description

The model invests in Australian quality companies that are mispriced by overlaying the manager's quality filter with strong valuation discipline with a focus on income.

### Who is this option suitable for?

Investors who:

- seek an exposure to the Australian share market with a long-term investment objective; and
- seek a greater level of income and who can make use of franking credits.

### Benchmark

S&P/ASX 200 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.80% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.11% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.91% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 80  | 97     | 100 |
| Cash                        | 0   | 3      | 20  |

# Model Portfolio Profile: FD0001

## Fidelity Australian High Conviction Portfolio

**Investment objective:** To achieve returns in excess of the S&P ASX 200 TR Index over the mid to long term.

### Investment description

The model invests in a diversified selection of around 20-35 Australian companies. The portfolio manager invests in high-quality businesses displaying strong earnings growth that are attractively valued.

The portfolio is a concentrated collection of the highest conviction 'best ideas' across the full spectrum of market capitalisation with a strong focus on risk management. Designed to be a core holding.

### Who is this option suitable for?

Investors who:

- Seek exposure to a portfolio of actively managed direct Australian equities that can be used as a core exposure;
- Can invest for a minimum period of five to seven years; and
- Have a tolerance for a high amount of risk associated with listed equities.

### Benchmark

S&P/ASX 200 TR Index

### Number of securities

20 – 35

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 –High.

### Suggested minimum time frame

7 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.715% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.05% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.765% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian securities       | 90  | 95     | 100 |
| Cash                        | 0   | 5      | 10  |

# Model Portfolio Profile: HP0001

## Hyperion High Conviction Large Cap ASX300

**Investment objective:** To achieve gross returns to investors of 3% above the S&P ASX 300 Index (TR) over rolling five-year periods.

### Investment description

Hyperion buys the highest quality growth businesses at an attractive valuation based on thoroughly researched long-term view.

### Who is this option suitable for?

Investors who:

- are aggressive. Willing to take more risk in search of greater returns; and
- are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

15 – 30

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.85% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.89% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 80  | 95     | 100 |
| Cash                        | 0   | 5      | 20  |



# Model Portfolio Profile: BR0101

## iShares Conservative

**Investment objective:** To match or outperform the Morningstar Australia Conservative Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Conservative Model aims to provide investors with attractive returns consistent with a 'diversified conservative' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                                              |       |
|--------------------------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)                      | 3.0%  |
| iShares Enhanced Cash ETF (ASX:ISEC)                         | 9.5%  |
| iShares Core Composite Bond ETF (ASX:IAF)                    | 47.5% |
| iShares Treasury ETF (ASX:IGB)                               | 6.7%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)                       | 3.8%  |
| iShares MSCI EAFE ETF (ASX:IVE)                              | 2.5%  |
| iShares MSCI Emerging Markets ETF (ASX:IEM)                  | 1.5%  |
| iShares S&P 500 ETF (ASX:IVV)                                | 4.0%  |
| iShares Europe ETF (ASX:IEU)                                 | 1.0%  |
| iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)               | 3.0%  |
| iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)   | 13.5% |
| iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY) | 4.0%  |

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)*      | 0.16% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.09% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.30% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 0   | 7      | 24  |
| International equities              | 0   | 4.5    | 30  |
| International equities (hedged)     | 0   | 1      | 15  |
| Australian Listed Property          | 0   | 0      | 10  |
| International Listed Property       | 0   | 0      | 10  |
| Australian Listed Infrastructure    | 0   | 0      | 10  |
| International Listed Infrastructure | 0   | 2.5    | 10  |
| Alternatives                        | 0   | 2      | 10  |
| Australian Fixed Interest           | 20  | 47     | 70  |
| International Fixed Interest        | 0   | 20     | 40  |
| Cash                                | 0   | 16     | 20  |

# Model Portfolio Profile: BR0102

## iShares Moderate

**Investment objective:** To match or outperform the Morningstar Australia Moderate Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Moderate Model aims to provide investors with attractive returns consistent with a 'diversified moderate' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                                |       |
|------------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)        | 3.0%  |
| iShares Enhanced Cash ETF (ASX:ISEC)           | 6.5%  |
| iShares Core Composite Bond ETF (ASX:IAF)      | 40.0% |
| iShares MSCI Emerging Markets ETF (ASX:LEM)    | 3.0%  |
| iShares Treasury ETF (ASX:IGB)                 | 5.5%  |
| iShares S&P 500 AUD Hedged ETF (ASX:IHVV)      | 1.2%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)         | 8.0%  |
| iShares MSCI EAFE ETF (ASX:IVE)                | 3.5%  |
| iShares S&P 500 ETF (ASX:IVV)                  | 6.8%  |
| iShares Europe ETF (ASX:IEU)                   | 2.5%  |
| iShares China Large-Cap ETF (ASX:ICZ)          | 1.5%  |
| iShares EDGE MSCI World Min Vol ETF (ASX:WVWL) | 5.0%  |

iShares Core Global Corporate Bond (AUD Hedged - ASX:IHCB) 10.0%

iShares Global High Yield Bond Index (AUD Hedged- ASX:IHHY) 3.5%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)*      | 0.17% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.09% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.31% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 0   | 11.5   | 30  |
| International equities              | 0   | 13     | 30  |
| International equities (hedged)     | 0   | 2.5    | 20  |
| Australian Listed Property          | 0   | 0      | 10  |
| International Listed Property       | 0   | 0      | 10  |
| Australian Listed Infrastructure    | 0   | 0      | 10  |
| International Listed Infrastructure | 0   | 3      | 10  |
| Alternatives                        | 0   | 2      | 10  |
| Australian Fixed Interest           | 25  | 39     | 65  |
| International Fixed Interest        | 0   | 16.5   | 40  |
| Cash                                | 0   | 12.5   | 20  |

# Model Portfolio Profile: BR0103

## iShares Balanced

**Investment objective:** To match or outperform the Morningstar Australia Balanced Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Balanced Model aims to provide investors with attractive returns consistent with a 'diversified balanced' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                                |       |
|------------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)        | 3.0%  |
| iShares Enhanced Cash ETF (ASX:ISEC)           | 2.5%  |
| iShares Core Composite Bond ETF (ASX:IAF)      | 29.5% |
| iShares MSCI Emerging Markets ETF (ASX:IEM)    | 4.0%  |
| iShares Europe ETF (ASX:IEU)                   | 8.5%  |
| iShares Treasury ETF (ASX:IGB)                 | 4.0%  |
| iShares S&P 500 AUD Hedged ETF (ASX:IHVV)      | 1.9%  |
| iShares MSCI Japan ETF (ASX:IJP)               | 2.5%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)         | 16.0% |
| iShares S&P 500 ETF (ASX:IVV)                  | 10.6% |
| iShares China Large-Cap ETF (ASX:IZZ)          | 1.5%  |
| iShares EDGE MSCI World Min Vol ETF (ASX:WVOL) | 6.0%  |

iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB) 7.0%

iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY) 3.0%

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)*      | 0.17% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.08% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.30% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 0   | 19.5   | 40  |
| International equities              | 5   | 20     | 40  |
| International equities (hedged)     | 0   | 4      | 20  |
| Australian Listed Property          | 0   | 0      | 10  |
| International Listed Property       | 0   | 1.5    | 10  |
| Australian Listed Infrastructure    | 0   | 0      | 10  |
| International Listed Infrastructure | 0   | 5      | 10  |
| Alternatives                        | 0   | 1.5    | 10  |
| Australian Fixed Interest           | 10  | 28.5   | 50  |
| International Fixed Interest        | 0   | 12     | 40  |
| Cash                                | 0   | 8      | 20  |

# Model Portfolio Profile: BR0104

## iShares Growth

**Investment objective:** To match or outperform the Morningstar Australia Growth Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Growth Model aims to provide investors with attractive returns consistent with a 'diversified growth' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                             |       |
|---------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)     | 3.0%  |
| iShares Core Composite Bond ETF (ASX:IAF)   | 17.5% |
| iShares MSCI Emerging Markets ETF (ASX:IEM) | 5.0%  |
| iShares Europe ETF (ASX:IEU)                | 9.5%  |
| iShares Treasury ETF (ASX:IGB)              | 2.7%  |
| iShares S&P 500 AUD Hedged ETF (ASX:IHVV)   | 2.6%  |
| iShares MSCI Japan ETF (ASX:IJP)            | 3.5%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)      | 24.0% |
| iShares MSCI EAFE ETF (ASX:IVE)             | 2.3%  |
| iShares S&P 500 ETF (ASX:IVV)               | 14.9% |
| iShares China Large-Cap ETF (ASX:IZZ)       | 2.0%  |

|                                                              |      |
|--------------------------------------------------------------|------|
| iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)               | 7.0% |
| iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)   | 4.0% |
| iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY) | 2.0% |

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)*      | 0.17% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.08% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.30% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 5   | 27.5   | 45  |
| International equities              | 5   | 30     | 45  |
| International equities (hedged)     | 0   | 6      | 25  |
| Australian Listed Property          | 0   | 0      | 10  |
| International Listed Property       | 0   | 1.5    | 15  |
| Australian Listed Infrastructure    | 0   | 0      | 10  |
| International Listed Infrastructure | 0   | 5      | 15  |
| Alternatives                        | 0   | 1      | 10  |
| Australian Fixed Interest           | 0   | 16     | 35  |
| International Fixed Interest        | 0   | 8.5    | 30  |
| Cash                                | 0   | 4.5    | 15  |

# Model Portfolio Profile: BR0105

## iShares Aggressive

**Investment objective:** to match or outperform the Morningstar Australia Aggressive Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares Aggressive Model aims to provide investors with attractive returns consistent with a 'diversified aggressive' investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                             |       |
|---------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)     | 3.0%  |
| iShares Core Composite Bond ETF (ASX:IAF)   | 7.0%  |
| iShares MSCI Emerging Markets ETF (ASX:IEM) | 6.0%  |
| iShares Europe ETF (ASX:IEU)                | 10.0% |
| iShares Treasury ETF (ASX:IGB)              | 1.5%  |
| iShares S&P 500 AUD Hedged ETF (ASX:IHVV)   | 3.2%  |
| iShares MSCI Japan ETF (ASX:IJP)            | 4.0%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)      | 29.0% |
| iShares MSCI EAFE ETF (ASX:IVE)             | 4.0%  |
| iShares S&P 500 ETF (ASX:IVV)               | 18.3% |
| iShares China Large-Cap ETF (ASX:IZZ)       | 2.5%  |

|                                                              |      |
|--------------------------------------------------------------|------|
| iShares EDGE MSCI World Min Vol ETF (ASX:WVOL)               | 8.0% |
| iShares Core Global Corporate Bond (AUD Hedged – ASX:IHCB)   | 2.0% |
| iShares Global High Yield Bond Index (AUD Hedged – ASX:IHHY) | 1.5% |

### Number of securities

5 – 20 ETFs

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)       | 0.18% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.07% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.30% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 10  | 32.5   | 55  |
| International equities              | 5   | 37.5   | 55  |
| International equities (hedged)     | 0   | 8      | 35  |
| Australian Listed Property          | 0   | 0      | 15  |
| International Listed Property       | 0   | 2      | 15  |
| Australian Listed Infrastructure    | 0   | 0      | 15  |
| International Listed Infrastructure | 0   | 5      | 15  |
| Alternatives                        | 0   | 0      | 10  |
| Australian Fixed Interest           | 0   | 5.5    | 20  |
| International Fixed Interest        | 0   | 6.5    | 20  |
| Cash                                | 0   | 3      | 15  |

# Model Portfolio Profile: BR0111

## iShares All Growth

**Investment objective:** To match or outperform the Morningstar Australia Aggressive Target Allocation NR AUD benchmark over a rolling 5-year period.

### Investment description

The iShares All Growth Model Portfolio aims to provide investors with attractive returns consistent with a "diversified all growth" investment strategy encompassing:

- An enhanced strategic asset allocation process leveraging a well-researched global framework built by BlackRock, the world's largest asset manager.
- Efficient & cost-effective implementation via iShares Exchange Traded Funds.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek additional returns above the benchmark within a risk-controlled framework; and
- seek to leverage BlackRock's global expertise and research capabilities.

### Benchmark

|                                                |       |
|------------------------------------------------|-------|
| Bloomberg AusBond Bank Bill Index (AUD)        | 2.0%  |
| iShares MSCI Emerging Markets ETF (ASX:IEM)    | 7.5%  |
| iShares Europe ETF (ASX:IEU)                   | 11.5% |
| iShares S&P 500 AUD Hedged ETF (ASX:IHVV)      | 8.5%  |
| iShares MSCI Japan ETF (ASX:IJP)               | 3.0%  |
| iShares Core S&P/ASX 200 ETF (ASX:IOZ)         | 36.5% |
| iShares MSCI EAFE ETF (ASX:IVE)                | 1.0%  |
| iShares S&P 500 ETF (ASX:IVV)                  | 19.0% |
| iShares China Large-Cap ETF (ASX:IZZ)          | 4.0%  |
| iShares EDGE MSCI World Min Vol ETF (ASX:WVOL) | 7.0%  |

### Number of securities

5 – 20

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)*      | 0.17% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.06% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.28% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.  
Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian equities                 | 15  | 37     | 65  |
| International equities              | 15  | 45     | 65  |
| International equities (hedged)     | 0   | 8.5    | 40  |
| Australian Listed Property          | 0   | 0      | 15  |
| International Listed Property       | 0   | 2.5    | 15  |
| Australian Listed Infrastructure    | 0   | 0      | 15  |
| International Listed Infrastructure | 0   | 5      | 15  |
| Alternatives                        | 0   | 0      | 10  |
| Australian Fixed Interest           | 0   | 0      | 10  |
| International Fixed Interest        | 0   | 0      | 10  |
| Cash                                | 0   | 2      | 10  |

# Model Portfolio Profile: BR0106

## iShares ESG Conservative

**Investment objective:** To match or outperform a long run, composite conservative multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Conservative Model aims to provide investors with attractive returns consistent with a 'diversified conservative' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

|                                                                          |       |
|--------------------------------------------------------------------------|-------|
| iShares ESG Australian Bond Index D (BLK2127AU)                          | 54.0% |
| iShares ESG Global Bond Index D (BLK4636AU)                              | 17.5% |
| iShares Core MSCI Australia ESG Leaders ETF (IESG)                       | 4.0%  |
| iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)              | 10.0% |
| iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL) | 2.0%  |
| AusBond Bank Bill Index                                                  | 12.5% |

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)       | 0.16% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.25% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)  |     |        |      |
|------------------------------|-----|--------|------|
|                              | Min | Target | Max  |
| Australian Equities          | 0   | 4      | 24   |
| International Equities       | 0   | 12     | 32   |
| Australian Fixed Interest    | 34  | 54     | 74   |
| International Fixed Interest | 0   | 17.5   | 37.5 |
| Cash                         | 2   | 12.5   | 32.5 |

# Model Portfolio Profile: BR0108

## iShares ESG Balanced

**Investment objective:** To match or outperform a long run, composite balanced multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Balanced Model aims to provide investors with attractive returns consistent with a 'diversified' balanced' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

|                                                                          |       |
|--------------------------------------------------------------------------|-------|
| iShares ESG Australian Bond Index D (BLK2127AU)                          | 33.5% |
| iShares ESG Global Bond Index D (BLK4636AU)                              | 10.0% |
| iShares Core MSCI Australia ESG Leaders ETF (IESG)                       | 16.0% |
| iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)              | 30.0% |
| iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL) | 5.0%  |
| AusBond Bank Bill Index                                                  | 5.5%  |

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)       | 0.13% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.22% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)  |      |        |      |
|------------------------------|------|--------|------|
|                              | Min  | Target | Max  |
| Australian Equities          | 0    | 16     | 36   |
| International Equities       | 15   | 35     | 55   |
| Australian Fixed Interest    | 13.5 | 33.5   | 53.5 |
| International Fixed Interest | 0    | 10     | 30   |
| Cash                         | 2    | 5.5    | 25.5 |



# Model Portfolio Profile: BR0109

## iShares ESG Growth

**Investment objective:** To match or outperform a long run, composite growth multi-asset class benchmark, incorporating sustainability & ESG considerations.

### Investment description

The ESG Growth Model aims to provide investors with attractive returns consistent with a 'diversified growth' investment strategy encompassing:

- A long run, strategic asset allocation process leveraging a well-researched global framework built by BlackRock.
- Efficient & cost-effective implementation via sustainability focused iShares Exchange Traded exposures & managed funds. iShares sustainability focused funds and ETFs incorporate a range of exclusionary screens and an optimised Environment, Social and Governance scoring process.

### Who is this option suitable for?

Investors who:

- seek access to a low-cost, diversified, risk based Model Portfolio;
- seek a diversified, managed model portfolio within a risk controlled framework;
- seek to leverage BlackRock's global expertise and research capabilities; and
- looking to incorporate Environmental, Social & Governance considerations within the portfolio.

### Benchmark

|                                                                          |       |
|--------------------------------------------------------------------------|-------|
| iShares ESG Australian Bond Index D (BLK2127AU)                          | 20.0% |
| iShares ESG Global Bond Index D (BLK4636AU)                              | 6.0%  |
| iShares Core MSCI Australia ESG Leaders ETF (IESG)                       | 24.0% |
| iShares Core MSCI World ex Australia ESG Leaders ETF (IWLD)              | 40.0% |
| iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF (IHWL) | 7.0%  |
| AusBond Bank Bill Index                                                  | 3.0%  |

### Number of securities

5 – 10

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.05% p.a.        |
| Indirect Costs (approx)       | 0.12% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.21% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)  |     |        |     |
|------------------------------|-----|--------|-----|
|                              | Min | Target | Max |
| Australian Equities          | 4   | 24     | 44  |
| International Equities       | 27  | 47     | 67  |
| Australian Fixed Interest    | 0   | 20     | 40  |
| International Fixed Interest | 0   | 6      | 26  |
| Cash                         | 2   | 3      | 23  |

# Model Portfolio Profile: IB0001

## Morningstar Diversified Income Model

**Investment objective:** To achieve a consistent level of income at or above prevailing cash levels and the potential for long-term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets.

### Investment description

An actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian securities, property and global securities. In general, the portfolio's long-term average exposure will be around 60% income assets and 40% growth assets.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to generate consistent income with the potential for capital growth over the long term; and
- are prepared to accept a moderate risk of capital loss to achieve this objective.

### Benchmark

| Weight | Index name                                                      |
|--------|-----------------------------------------------------------------|
| 23%    | S&P/ASX 300 Total Return Index                                  |
| 6.05%  | MSCI All Country World Ex-Australia Equities Index              |
| 4.95%  | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD) |
| 3%     | S&P/ASX 300 A-REIT Total Return                                 |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD     |
| 5%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD     |
| 20%    | Bloomberg AusBond Composite Index                               |

|     |                                                      |
|-----|------------------------------------------------------|
| 27% | Bloomberg Barclays Global Aggregate A\$ Hedged Index |
| 8%  | Bloomberg AusBond Bank Bill                          |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.12% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.03% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.70% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |       |
|-------------------------------------|-----|--------|-------|
|                                     | Min | Target | Max   |
| Australian Equities                 | 3   | 23     | 43    |
| International Equities              | 0   | 6.05   | 17.05 |
| International Equities (Hedged)     | 0   | 4.95   | 13.95 |
| Australian Listed Property          | 0   | 3      | 23    |
| International Listed Property       | 0   | 3      | 23    |
| Australian Listed Infrastructure    | 0   | 0      | 25    |
| International Listed Infrastructure | 0   | 5      | 25    |
| Alternatives                        | 0   | 0      | 20    |
| Australian Fixed Interest           | 0   | 20     | 40    |
| International Fixed Interest        | 7   | 27     | 47    |
| Cash                                | 0   | 8      | 28    |

# Model Portfolio Profile: IB00006

## Morningstar High Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of defensive assets.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian securities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 90% growth assets and around 10% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the medium to long term; and
- are prepared to accept a high risk of capital loss to achieve the investment objective.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 35%    | S&P/ASX 300 Total Return Index                                      |
| 23.10% | MSCI All Country World Ex-Australia Equities Index                  |
| 18.90% | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 2%     | S&P/ASX 300 A-REIT Total Return                                     |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 5%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 6%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|    |                                               |
|----|-----------------------------------------------|
| 3% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 2% | Bloomberg Global Aggregate Index (hedged AUD) |
| 2% | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

9 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.60% p.a.        |
| Indirect Costs (approx)*      | 0.13% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.75% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 15      | 35     | 55      |
| International Equities              | 12.1    | 23.1   | 34.1    |
| International Equities (Hedged)     | 9.9     | 18.9   | 27.9    |
| Australian Listed Property          | 0       | 2      | 22      |
| International Listed Property       | 0       | 3      | 23      |
| Australian Listed Infrastructure    | 0       | 0      | 25      |
| International Listed Infrastructure | 0       | 5      | 25      |
| Alternatives                        | 0       | 6      | 25      |
| Australian Fixed Interest           | 0       | 3      | 20      |
| International Fixed Interest        | 0       | 2      | 20      |
| Cash                                | 0       | 2      | 20      |

# Model Portfolio Profile: IB0007

## Morningstar Growth Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth assets.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian securities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 70% growth assets and around 30% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to achieve balanced returns to meet their medium- to long-term financial goals; and
- are prepared to accept a medium to higher risk of capital loss to achieve the investment objective.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 26%    | S&P/ASX 300 Total Return Index                                      |
| 17.6%  | MSCI All Country World Ex-Australia Equities Index                  |
| 14.4%  | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 2%     | S&P/ASX 300 A-REIT Total Return                                     |
| 2%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 4%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 8%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|     |                                               |
|-----|-----------------------------------------------|
| 11% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 11% | Bloomberg Global Aggregate Index (hedged AUD) |
| 4%  | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.13% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.70% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 6       | 26     | 46      |
| International Equities              | 6.6     | 17.6   | 27.6    |
| International Equities (Hedged)     | 5.4     | 14.4   | 24.4    |
| Australian Listed Property          | 0       | 2      | 22      |
| International Listed Property       | 0       | 2      | 22      |
| Australian Listed Infrastructure    | 0       | 0      | 24      |
| International Listed Infrastructure | 0       | 4      | 24      |
| Alternatives                        | 0       | 8      | 25      |
| Australian Fixed Interest           | 0       | 11     | 30      |
| International Fixed Interest        | 0       | 11     | 30      |
| Cash                                | 0       | 4      | 24      |

# Model Portfolio Profile: IB0008

## Morningstar Balanced Model

**Investment objective:** To achieve a moderate amount of capital growth along with some income return by investing in a diversified portfolio of growth and defensive asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across: growth asset classes such as Australian equities, property and global securities; and defensive asset classes, such as cash and fixed-interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to maintain stable returns; and
- are prepared to accept a medium risk of capital loss to achieve this objective.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 18%    | S&P/ASX 300 Total Return Index                                      |
| 12.65% | MSCI All Country World Ex-Australia Equities Index                  |
| 10.35% | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 3%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 6%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|     |                                               |
|-----|-----------------------------------------------|
| 20% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 19% | Bloomberg Global Aggregate Index (hedged AUD) |
| 8%  | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

4 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.12% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.69% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 0       | 18     | 38      |
| International Equities              | 1.65    | 12.65  | 23.65   |
| International Equities (Hedged)     | 1.35    | 10.35  | 19.35   |
| Australian Listed Property          | 0       | 0      | 20      |
| International Listed Property       | 0       | 3      | 23      |
| Australian Listed Infrastructure    | 0       | 0      | 23      |
| International Listed Infrastructure | 0       | 3      | 23      |
| Alternatives                        | 0       | 6      | 25      |
| Australian Fixed Interest           | 0       | 20     | 40      |
| International Fixed Interest        | 0       | 19     | 39      |
| Cash                                | 0       | 8      | 28      |

# Model Portfolio Profile: IB0009

## Morningstar Moderate Model

**Investment objective:** To achieve a consistent income return and a modest amount of capital growth by investing in a diversified portfolio of defensive and growth asset classes, with an emphasis on defensive assets.

### Investment description

This is an actively managed diversified portfolio of securities across: defensive asset classes, such as cash and fixed interest securities; and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long-term average exposure will be around 70% defensive assets and around 30% growth assets; however, the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is stability of income and capital protection; and
- a lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 10%    | S&P/ASX 300 Total Return Index                                      |
| 7.15%  | MSCI All Country World Ex-Australia Equities Index                  |
| 5.85%  | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 2%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 2%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 6%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|     |                                               |
|-----|-----------------------------------------------|
| 25% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 24% | Bloomberg Global Aggregate Index (hedged AUD) |
| 18% | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

3 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.50% p.a.        |
| Indirect Costs (approx)*      | 0.11% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.03% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.64% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 0       | 10     | 30      |
| International Equities              | 0       | 7.15   | 16.5    |
| International Equities (Hedged)     | 0       | 5.85   | 16.5    |
| Australian Listed Property          | 0       | 0      | 20      |
| International Listed Property       | 0       | 2      | 20      |
| Australian Listed Infrastructure    | 0       | 0      | 20      |
| International Listed Infrastructure | 0       | 2      | 20      |
| Alternatives                        | 0       | 6      | 25      |
| Australian Fixed Interest           | 5       | 25     | 45      |
| International Fixed Interest        | 4       | 24     | 44      |
| Cash                                | 0       | 18     | 38      |

# Model Portfolio Profile: IB0010

## Morningstar Conservative Model

**Investment objective:** To achieve a consistent income return by investing in a diversified portfolio of predominantly defensive asset classes, with a small proportion of growth assets.

### Investment description

This is an actively managed diversified portfolio of securities across: defensive asset classes, such as cash and fixed interest securities; and growth asset classes such as Australian securities, property and global securities. In general, the portfolio's long-term average exposure will be around 85% defensive assets and around 15% growth assets; however, the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is stability of income and capital protection; and
- a lower risk of capital loss can be expected, but overall returns are also likely to be lower.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 5%     | S&P/ASX 300 Total Return Index                                      |
| 3.85%  | MSCI All Country World Ex-Australia Equities Index                  |
| 3.15%  | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 2%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 2%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|     |                                               |
|-----|-----------------------------------------------|
| 29% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 28% | Bloomberg Global Aggregate Index (hedged AUD) |
| 27% | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 3 – Low to medium.

### Suggested minimum time frame

2 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.50% p.a.        |
| Indirect Costs (approx)*      | 0.11% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.63% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 0       | 5      | 20      |
| International Equities              | 0       | 3.85   | 14      |
| International Equities (Hedged)     | 0       | 3.15   | 13      |
| Australian Listed Property          | 0       | 0      | 15      |
| International Listed Property       | 0       | 0      | 15      |
| Australian Listed Infrastructure    | 0       | 0      | 15      |
| International Listed Infrastructure | 0       | 2      | 15      |
| Alternatives                        | 0       | 2      | 20      |
| Australian Fixed Interest           | 9       | 29     | 49      |
| International Fixed Interest        | 8       | 28     | 48      |
| Cash                                | 10      | 27     | 47      |

# Model Portfolio Profile: IB0011

## Morningstar All Growth Model

**Investment objective:** To achieve capital growth through investing in a portfolio of predominately growth asset classes.

### Investment description

This is an actively managed portfolio of securities with a focus on growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 95% growth assets and around 5% defensive assets, however the growth and defensive allocations will be managed within 5% allowable ranges in most market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the long term; and
- are prepared to accept a high risk of capital loss to achieve the investment objective.

### Benchmark

| Weight | Index name                                                      |
|--------|-----------------------------------------------------------------|
| 40%    | S&P/ASX 300 Total Return Index                                  |
| 26.40% | MSCI All Country World Ex-Australia Equities Index              |
| 21.60% | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD) |
| 2%     | S&P/ASX 300 A-REIT Total Return                                 |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD     |
| 5%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD     |
| 2%     | Bloomberg Ausbond Bank Bill Index                               |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

10 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.60% p.a.        |
| Indirect Costs (approx)*      | 0.11% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.72% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 30      | 40     | 50      |
| International Equities              | 16.4    | 26.4   | 37.4    |
| International Equities (Hedged)     | 11.6    | 21.6   | 31.6    |
| Australian Listed Property          | 0       | 2      | 12      |
| International Listed Property       | 0       | 3      | 13      |
| Australian Listed Infrastructure    | 0       | 0      | 15      |
| International Listed Infrastructure | 0       | 5      | 15      |
| Alternatives                        | 0       | 0      | 10      |
| Australian Fixed Interest           | 0       | 0      | 10      |
| International Fixed Interest        | 0       | 0      | 10      |
| Cash                                | 0       | 2      | 12      |



# Model Portfolio Profile: IB0012

## Morningstar Balanced Growth Model

**Investment objective:** To achieve capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes, with a tilt towards growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 60% growth assets and around 40% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the medium to long term; and
- are prepared to accept a medium to high risk of capital loss to achieve this objective.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 22%    | S&P/ASX 300 Total Return Index                                      |
| 14.85% | MSCI All Country World Ex-Australia Equities Index                  |
| 12.15% | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 4%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 8%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|     |                                               |
|-----|-----------------------------------------------|
| 16% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 15% | Bloomberg Global Aggregate Index (hedged AUD) |
| 5%  | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.13% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.70% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 2       | 22     | 42      |
| International Equities              | 3.85    | 14.85  | 25.85   |
| International Equities (Hedged)     | 3.15    | 12.15  | 21.15   |
| Australian Listed Property          | 0       | 0      | 20      |
| International Listed Property       | 0       | 3      | 23      |
| Australian Listed Infrastructure    | 0       | 0      | 24      |
| International Listed Infrastructure | 0       | 4      | 24      |
| Alternatives                        | 0       | 8      | 25      |
| Australian Fixed Interest           | 0       | 16     | 35      |
| International Fixed Interest        | 0       | 15     | 35      |
| Cash                                | 0       | 5      | 25      |

# Model Portfolio Profile: IB0013

## Morningstar Aggressive Model

**Investment objective:** To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with a greater emphasis on growth asset classes.

### Investment description

This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 80% growth assets and around 20% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

This model is suitable for investors who:

- the main objective is to accumulate assets by targeting capital growth over the long term; and
- are prepared to accept a high risk of capital loss to achieve this objective.

### Benchmark

| Weight | Index name                                                          |
|--------|---------------------------------------------------------------------|
| 30%    | S&P/ASX 300 Total Return Index                                      |
| 20.35% | MSCI All Country World Ex-Australia Equities Index                  |
| 16.65% | MSCI All Country World Ex-Australia Equities Index (Hdg to AUD)     |
| 2%     | S&P/ASX 300 A-REIT Total Return                                     |
| 3%     | FTSE EPRA Nareit Developed ex Aus Rental 100% Hedged to AUD         |
| 4%     | FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD         |
| 8%     | 25% MSCI All Country World Ex Australia Equities Index (Hdg to AUD) |
|        | 25% MSCI All Country World Ex Australia Equities Index              |
|        | 50% Bloomberg Global Aggregate Index (hedged AUD)                   |

|    |                                               |
|----|-----------------------------------------------|
| 7% | Bloomberg Ausbond Composite 0+ Yr Index       |
| 6% | Bloomberg Global Aggregate Index (hedged AUD) |
| 3% | Bloomberg Ausbond Bank Bill Index             |

### Number of securities

15 – 80

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.60% p.a.        |
| Indirect Costs (approx)*      | 0.13% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.02% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.75% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |         |        |         |
|-------------------------------------|---------|--------|---------|
|                                     | Minimum | Target | Maximum |
| Australian Equities                 | 10      | 30     | 50      |
| International Equities              | 9.35    | 20.35  | 31.35   |
| International Equities (Hedged)     | 7.65    | 16.65  | 25.65   |
| Australian Listed Property          | 0       | 2      | 22      |
| International Listed Property       | 0       | 3      | 23      |
| Australian Listed Infrastructure    | 0       | 0      | 24      |
| International Listed Infrastructure | 0       | 4      | 24      |
| Alternatives                        | 0       | 8      | 25      |
| Australian Fixed Interest           | 0       | 7      | 25      |
| International Fixed Interest        | 0       | 6      | 25      |
| Cash                                | 0       | 3      | 23      |

# Model Portfolio Profile: PG0001

## Pendal Australian Share Model

**Investment objective:** To deliver outperformance relative to the benchmark over a rolling three-year period by 3% per annum.

### Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 Index (TR).

### Who is this option suitable for?

Investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

15 – 35

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.69% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.03% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.72% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 90  | 98     | 98  |
| Cash                        | 2   | 2      | 10  |

# Model Portfolio Profile: PG0004

## Pendal Sustainable Future Australian Share Model

**Investment objective:** To provide a return (before fees, costs and taxes) that outperforms the S&P/ASX 300 TR Index over rolling 5-year periods.

### Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 TR Index less the stocks which are negatively screened through the industry and stock exclusion screens based on ethical and ESG considerations.

### Who is this option suitable for?

Designed for investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

### Benchmark

S&P/ASX 300 Index (TR)

### Number of securities

20 – 40

### Suggested minimum model investment

\$25,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

5 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.693% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.05% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.743% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 90  | 95     | 98  |
| Cash                        | 2   | 5      | 10  |

# Model Portfolio Profile: RU0001

## Russell Investments Managed Portfolio – Conservative

**Investment objective:** To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth-oriented assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 30% such as Australian shares, international shares, property and alternatives; and defensive investments of around 70% such as cash and fixed interest over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, who do not have a long investment horizon and whose most important consideration is having a low chance of a negative return over this horizon.

### Benchmark

Morningstar Australia Moderate Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.275% p.a.        |
| Indirect Costs (approx)*      | 0.43% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.02% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.725% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 0   | 14     | 40  |
| International equities      | 0   | 14     | 40  |
| Property and infrastructure | 0   | 2      | 25  |
| Fixed interest              | 35  | 59     | 85  |
| Alternatives                | 0   | 4      | 25  |
| Cash                        | 0   | 7      | 25  |

# Model Portfolio Profile: RU0002

## Russell Investments Managed Portfolio – Diversified 50

**Investment objective:** To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth-oriented assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 50% such as Australian shares, international shares, property and alternatives; and defensive investments of around 50% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, some capital growth over the medium term and are willing to accept the possibility of negative returns over the shorter term.

### Benchmark

Morningstar Australia Balanced Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

4 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.275% p.a.        |
| Indirect Costs (approx)*      | 0.42% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.03% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.725% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 10  | 22     | 50  |
| International equities      | 10  | 23     | 50  |
| Property and infrastructure | 0   | 3      | 30  |
| Fixed interest              | 15  | 41     | 65  |
| Alternatives                | 0   | 4      | 30  |
| Cash                        | 0   | 7      | 30  |

# Model Portfolio Profile: RU00003

## Russell Investments Managed Portfolio – Balanced

**Investment objective:** To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth-oriented assets and some defensive assets. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 70% such as Australian shares, international shares, property and alternatives; and defensive investments of around 30% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.

### Benchmark

Morningstar Australia Growth Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.275% p.a.        |
| Indirect Costs (approx)*      | 0.48% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.03% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.785% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 15  | 30     | 60  |
| International equities      | 15  | 31     | 60  |
| Property and infrastructure | 0   | 3      | 25  |
| Fixed interest              | 5   | 25     | 45  |
| Alternatives                | 0   | 8      | 25  |
| Cash                        | 0   | 3      | 25  |

# Model Portfolio Profile: RU0004

## Russell Investments Managed Portfolio – Growth

**Investment objective:** To provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term. The Portfolio aims to outperform the benchmark over the long term.

### Investment description

The Portfolio takes a diversified and dynamic approach to multi-asset investing using active, passive and factor-based strategies. The Portfolio dynamically combines a range of traditional asset classes and alternative approaches in order to achieve its investment objective.

The Portfolio typically invests in a diversified investment mix with exposure to growth investments of around 90% such as Australian shares, international shares, property and alternatives; and defensive investments of around 10% such as cash and fixed income over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

### Who is this option suitable for?

Suitable for investors seeking a cost-effective diversified portfolio solution, to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.

### Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

### Number of securities

15 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

6 years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.275% p.a.        |
| Indirect Costs (approx)*      | 0.47% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.04% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.785% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Australian equities         | 20  | 36     | 85  |
| International equities      | 20  | 40     | 85  |
| Property and infrastructure | 0   | 2      | 25  |
| Fixed interest              | 0   | 10     | 35  |
| Alternatives                | 0   | 12     | 35  |
| Cash                        | 0   | 0      | 25  |



# Model Portfolio Profile: RU00005

## Russell Investments Managed Portfolio – High Growth

**Investment objective:** To provide capital growth over the long term, consistent with a portfolio focusing solely on growth-oriented assets, while accepting fluctuations in capital values in the medium term. The portfolio aims to outperform the benchmark over rolling 7-year periods, after fees and costs.

### Investment description

The portfolio typically invests in a diversified investment mix with exposure to growth investments of around 100% such as Australian shares, international shares, property and alternatives over the long term. The allocations will be actively managed within the allowable ranges depending on market conditions.

The portfolio combines Russell Investments' dynamic multi-asset and multi-manager strategies with ETFs and direct shares. Russell Investments adopts a globally consistent, research-based approach to long-term asset allocation, active manager selection, multi-factor investing and dynamic portfolio management.

### Who is this option suitable for?

This may suit investors with a minimum 7 year time frame who are seeking a cost-effective diversified portfolio solution, and wealth creation over the long term and are willing to accept the possibility of negative returns over the short to medium term.

### Benchmark

Morningstar Australia Aggressive Target Allocation Index

### Number of securities

5 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7+ years

### Fees

|                               |                    |
|-------------------------------|--------------------|
| Investment fee                | 0.275% p.a.        |
| Indirect Costs (approx)*      | 0.37% p.a.         |
| Performance fee               | Nil                |
| Transaction Costs (estimate)  | 0.04% p.a.         |
| <b>TOTAL COSTS (estimate)</b> | <b>0.685% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian Equities                 | 30  | 45     | 90  |
| International Equities              | 20  | 33.5   | 80  |
| International Equities (Hedged)     | 0   | 9.5    | 60  |
| Australian Listed Property          | 0   | 3      | 30  |
| International Listed Property       | 0   | 3      | 25  |
| Australian Listed Infrastructure    | 0   | 0      | 30  |
| International Listed Infrastructure | 0   | 4      | 30  |
| Alternatives                        | 0   | 0      | 35  |
| Australian Fixed Interest           | 0   | 0      | 15  |
| International Fixed Interest        | 0   | 0      | 15  |
| Cash                                | 0   | 2      | 15  |

# Model Portfolio Profile: RU00006

## Russell Investments Managed Portfolio – Geared 120

**Investment objective:** To provide capital growth over the long term consistent with a portfolio focusing on solely growth assets, while accepting fluctuations in capital values in the medium term. The portfolio aims to outperform the benchmark over rolling 8-year periods, after fees and costs.

### Investment description

The portfolio typically invests in a diversified investment mix with exposure to growth investments of around 120% such as Australian shares, international shares, property and alternatives. The model achieves 120% exposure by investing partly in internally geared funds. The use of internally geared funds allows the exposure to growth investments to exceed the amount invested. The allocations can be actively managed within the allowable ranges depending on market conditions.

The portfolio combines managed funds (including internally geared funds) with ETFs and direct shares. Russell Investments adopts a globally consistent, research-based approach to long-term asset allocation, active manager selection, multi-factor investing and dynamic portfolio management. As the model invests in internally geared funds, investment involves leverage risk.

### Who is this option suitable for?

This may suit investors with a minimum 8-year timeframe who are seeking a cost-effective diversified portfolio solution, and wealth creation over the long term and are willing to accept the possibility of negative returns over the short to medium term.

### Benchmark

Morningstar Australia Aggressive Target Allocation Index

### Number of securities

5 – 60

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

8+ years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.41% p.a.        |
| Indirect Costs (approx)*      | 0.72% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.04% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>1.17% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |     |        |     |
|-------------------------------------|-----|--------|-----|
|                                     | Min | Target | Max |
| Australian Equities                 | 30  | 39     | 90  |
| International Equities              | 30  | 39     | 90  |
| International Equities (Hedged)     | 5   | 12     | 65  |
| Australian Listed Property          | 0   | 4      | 35  |
| International Listed Property       | 0   | 4      | 35  |
| Australian Listed Infrastructure    | 0   | 0      | 35  |
| International Listed Infrastructure | 0   | 0      | 35  |
| Alternatives                        | 0   | 0      | 35  |
| Australian Fixed Interest           | 0   | 0      | 15  |
| International Fixed Interest        | 0   | 0      | 15  |
| Cash                                | 0   | 2      | 15  |

# Model Portfolio Profile: SS0001

## State Street Growth ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The portfolio seeks to provide optimal capital efficiency over a long-term horizon. The growth portfolio is predominantly focused on capital growth. The portfolio is constructed, based on risk tolerance, to achieve market exposure across both equity and fixed income markets and can be utilised as core allocations for investors with a diverse set of return and risk objectives.

The portfolio is founded on a strategic asset allocation framework, which is a core capability of State Street Global Advisors' Investment Solutions Group. The portfolio construction process uses long-term asset class returns, risk and correlation forecasts to identify an asset allocation that efficiently balances these factors to meet the respective objectives. These allocations are then carefully refined by the experienced portfolio management team. The portfolio's risk based investment strategy provides exposure to asset classes such as equities and fixed income securities. The strategic asset allocation framework offers a disciplined rebalance approach in which the portfolio is rebalanced to the identified strategic allocation on a quarterly basis.

Constructed using the Australian ETF universe, only the funds that meet the Investment Solutions Group's investment criteria are included in the model portfolios – irrespective of issuer. All ETFs held in the State Street Growth ETF Model Portfolio are reviewed by the manager's global Investment Manager Oversight Team (IMOT), a group which conducts ETF due diligence and monitoring as well as day-to-day manager selection and review.

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as growth investors according to their risk appetite. This portfolio is aligned to investors seeking exposure to capital growth. Given the nature of this investment strategy investors should be comfortable carrying greater risk of downside loss and volatility of return.

### Benchmark

S&P/ASX Bank Bill Index 5.00%  
S&P/ASX Government Bond Index 2.50%  
Bloomberg AusBond Credit 0+ Year Index 15.00%  
MSCI World Factor Mix A-SERIES Net Index 35.00%  
S&P/ASX 200 Index 32.50%  
MSCI World Emerging Market Index 10.00%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.15% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.16% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |      |        |      |
|-------------------------------------|------|--------|------|
|                                     | Min  | Target | Max  |
| Australian Equities                 | 19.5 | 29.5   | 39.5 |
| International Equities              | 30   | 45     | 63   |
| International Listed Infrastructure | 0    | 3      | 6    |
| Australian Fixed Interest           | 9    | 19     | 39   |
| International Fixed Interest        | 0    | 0      | 10   |
| Cash                                | 2    | 3      | 8    |

# Model Portfolio Profile: SS0002

## State Street Balanced ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The portfolio seeks to provide optimal capital efficiency over a long-term horizon. The balanced portfolio aims to provide capital growth while taking a modest amount of risk. The portfolio is constructed, based on risk tolerance, to achieve market exposure across both equity and fixed income markets and can be utilised as core allocations for investors with a diverse set of return and risk objectives.

The portfolio is founded on a strategic asset allocation framework, which is a core capability of State Street Global Advisors' Investment Solutions Group. The portfolio construction process uses long-term asset class returns, risk and correlation forecasts to identify an asset allocation that efficiently balances these factors to meet the respective objectives. These allocations are then carefully refined by the experienced portfolio management team. The portfolio's risk based investment strategy provides exposure to asset classes such as equities and fixed income securities. The strategic asset allocation framework offers a disciplined rebalance approach in which the portfolio is rebalanced to the identified strategic allocation on a quarterly basis.

Constructed using the Australian ETF universe, only the funds that meet the Investment Solutions Group's investment criteria are included in the model portfolios – irrespective of issuer. All ETFs held in the State Street Balanced ETF Model Portfolio are reviewed by the manager's global Investment Manager Oversight Team (IMOT), a group which conducts ETF due diligence and monitoring as well as day-to-day manager selection and review.

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as balanced investors according to their risk appetite. The portfolio is aligned to investors seeking a well-diversified portfolio with exposure to capital growth. The portfolio is designed for the investor seeking management of downside risk to capital and exposure to capital appreciation.

### Benchmark

S&P/ASX Bank Bill Index 12.5%  
S&P/ASX Government Bond Index 7.50%  
Bloomberg AusBond Credit 0+ Year Index 15.00%  
MSCI World Factor Mix A-SERIES Net Index 30.00%  
S&P/ASX 200 Index 27.50%  
MSCI World Emerging Market Index 7.50%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 – 5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.14% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.15% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |      |        |      |
|-------------------------------------|------|--------|------|
|                                     | Min  | Target | Max  |
| Australian Equities                 | 16   | 26     | 36   |
| International Equities              | 24   | 36     | 51   |
| International Listed Infrastructure | 0    | 3      | 6    |
| Australian Fixed Interest           | 14.5 | 24.5   | 34.5 |
| International Fixed Interest        | 0    | 0      | 10   |
| Cash                                | 4.3  | 10.5   | 16.8 |

# Model Portfolio Profile: SS0003

## State Street Moderate ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark calculation.

### Investment description

The portfolio seeks to provide optimal capital efficiency over a long-term horizon. The moderate model portfolio is designed to generate a moderate amount of capital growth along with some income. The portfolio is constructed, based on risk tolerance, to achieve market exposure across both equity and fixed income markets and can be utilised as core allocations for investors with a diverse set of return and risk objectives.

The portfolio is founded on a strategic asset allocation framework, which is a core capability of State Street Global Advisors' Investment Solutions Group. The portfolio construction process uses long-term asset class returns, risk and correlation forecasts to identify an asset allocation that efficiently balances these factors to meet the respective objectives. These allocations are then carefully refined by the experienced portfolio management team. The portfolio's risk based investment strategy provides exposure to asset classes such as equities and fixed income securities. The strategic asset allocation framework offers a disciplined rebalance approach in which the portfolio is rebalanced to the identified strategic allocation on a quarterly basis.

Constructed using the Australian ETF universe, only the funds that meet the Investment Solutions Group's investment criteria are included in the model portfolios – irrespective of issuer. All ETFs held in the portfolio are reviewed by the manager's global Investment Manager Oversight Team (IMOT), a group which conducts ETF due diligence and monitoring as well as day-to-day manager selection and review.

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as moderate investors according to their risk appetite. The portfolio is designed for the investor seeking a well-diversified portfolio designed to balanced downside risk to capital and capital appreciation.

### Benchmark

S&P/ASX Bank Bill Index 15.00%  
 S&P/ASX Government Bond Index 12.50%  
 Bloomberg AusBond Credit 0+ Year Index 20.00%  
 MSCI World Factor Mix A-SERIES Net Index 25.00%  
 S&P/ASX 200 Index 22.50%  
 MSCI World Emerging Market Index 5.00%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 5 – Medium to high.

### Suggested minimum time frame

3 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.13% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.14% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |      |        |      |
|-------------------------------------|------|--------|------|
|                                     | Min  | Target | Max  |
| Australian Equities                 | 13.5 | 21     | 28.5 |
| International Equities              | 19   | 28.5   | 41   |
| International Listed Infrastructure | 0    | 3      | 6    |
| Australian Fixed Interest           | 24.5 | 34.5   | 44.5 |
| International Fixed Interest        | 0    | 0      | 10   |
| Cash                                | 8    | 13     | 18   |

# Model Portfolio Profile: SS0004

## State Street Target Income ETF

**Investment objective:** The State Street Target Income ETF Model Portfolio seeks to provide a target level of income that is determined on an annual basis by using State Street's strategic asset allocation process to drive income generation across a diversified base of asset classes.

### Investment description

Based on long-term asset class forecasts, the portfolio allocates across a wide variety of asset classes with a focus on generating a target level of income. For the 2024/2025 financial year the Manager aims to target, before expenses, an income objective of 4.25% per annum. The target income is subject to review on an annual basis.

The portfolio relies on State Street's strategic asset allocation process that blends quantitative and fundamental components. Strategic asset allocation is a core capability of State Street Global Advisors' Investment Solutions Group and forms the foundation for many services offered by State Street Global Advisors. It involves the evaluation of global asset classes as well as market segments. The manager's investment views are informed by our quantitative approach and refined by the fundamental views. This approach aims to bring together the best of each element to help build an effective, income based portfolio with diversification across asset classes.

The investment process for a typical strategic asset allocation begins with return and risk objectives. The model portfolio construction process uses long-term asset class return, risk and correlation forecasts to identify an asset allocation that looks to drive income generation. These allocations are then carefully refined by the experienced portfolio management team. Given the portfolio's objective is focused on income generation, the portfolio is expected to hold higher yielding growth assets as well as income assets most of the time.

Constructed using the Australian ETF universe, only the funds that meet the Investment Solutions Group's investment criteria are included in the model portfolios – irrespective of issuer. All ETFs held in the State Street Target Income ETF Model Portfolio are also reviewed by the manager's global Investment Manager Oversight Team (IMOT), a group which conducts ETF due diligence and monitoring as well as day-to-day manager selection and review.

### Who is this option suitable for?

The Portfolio is intended to be suited to investors who:

- Seek a consistent income return that grows over the long term; and
- Are prepared to accept a medium risk of capital loss to achieve this objective.

### Benchmark

S&P/ASX Bank Bill Index 10.00%  
 S&P/ASX Government Bond Index 12.50%  
 Bloomberg AusBond Credit 0+ Year Index 20.00%  
 BBgBarc Global High Yield TR AUD 10.00%  
 MSCI Australia Select High Dividend Yield (NR) 27.50%  
 S&P Global Dividend Aristocrats (NR) 20.00%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$20,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.24% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.25% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)  |      |        |      |
|------------------------------|------|--------|------|
|                              | Min  | Target | Max  |
| Australian Equities          | 14.5 | 24.5   | 34.5 |
| International Equities       | 13   | 23     | 33   |
| Australian Fixed Interest    | 22.5 | 32.5   | 42.5 |
| International Fixed Interest | 5    | 10     | 25   |
| Cash                         | 5    | 10     | 20   |

# Model Portfolio Profile: SS0005

## State Street High Growth ETF

**Investment objective:** The Manager attempts to match, before expenses, the performance of the Benchmark. The Benchmark is a fixed combination of single asset class indices, rebalanced on a quarterly basis. Some performance differences are expected to arise from miss-matches between the vehicles used to gain exposure and underlying indices used in the benchmark.

### Investment description

The portfolio seeks to provide optimal capital efficiency over a long-term horizon. The growth portfolio is predominantly focused on capital growth. The portfolio is constructed, based on risk tolerance, to achieve market exposure across both equity and fixed income markets and can be utilised as core allocations for investors with a diverse set of return and risk objectives.

The portfolio is founded on a strategic asset allocation framework, which is a core capability of State Street Global Advisors' Investment Solutions Group. The portfolio construction process uses long-term asset class returns, risk and correlation forecasts to identify an asset allocation that efficiently balances these factors to meet the respective objectives. These allocations are then carefully refined by the experienced portfolio management team. The portfolio's risk based investment strategy provides exposure to asset classes such as equities and fixed income securities. The strategic asset allocation framework offers a disciplined rebalance approach in which the portfolio is rebalanced to the identified strategic allocation on a quarterly basis.

Constructed using the Australian ETF universe, only the funds that meet the Investment Solutions Group's investment criteria are included in the model portfolios – irrespective of issuer. All ETFs held in the State Street Growth ETF Model Portfolio are reviewed by the manager's global Investment Manager Oversight Team (IMOT), a group which conducts ETF due diligence and monitoring as well as day-to-day manager selection and review.

### Who is this option suitable for?

The portfolio is suitable for investors that are profiled as high growth investors according to their risk appetite. This portfolio is aligned to investors seeking exposure to capital growth. Given the nature of this investment strategy investors should be comfortable carrying greater risk of downside loss and volatility of return.

### Benchmark

S&P/ASX 200 Total Return Index – 32%  
 MSCI World Factor Mix A-SERIES Net Index – 37%  
 MSCI World Emerging Market Index – 10%  
 MSCI World ex-Australia Small Cap Index – 6%  
 FTSE Developed Core Infrastructure 50/50 100% Hedged to AUD Net Tax Index – 4%  
 Bloomberg Ausbond Composite 0+ Yr Index – 7.5%  
 Bloomberg Ausbond Bank Bill Index – 3.5%

### Number of securities

5 – 12 ETFs

### Suggested minimum model investment

\$10,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.16% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.01% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.17% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)         |      |        |      |
|-------------------------------------|------|--------|------|
|                                     | Min  | Target | Max  |
| Australian Equities                 | 22.0 | 32.0   | 42.0 |
| International Equities              | 38.0 | 53.0   | 71.0 |
| International Listed Infrastructure | 0.0  | 4.0    | 8.0  |
| Australian Fixed Interest           | 2.5  | 7.5    | 12.5 |
| International Fixed Interest        | 0.0  | 0.0    | 10.0 |
| Cash                                | 2.0  | 3.5    | 8.5  |



# Model Portfolio Profile: MACAUD

## Managed Account Cash

**Investment objective:** To provide a low-risk investment return by investing in cash assets with high liquidity.

### Investment description

All cash monies are held in a bank account or invested in a SMA holding in a cash fund.

### Who is this option suitable for?

Investors who:

- seek a low-risk investment with regular income; and
- seek capital preservation.

### Benchmark

Not applicable

### Number of securities

Not applicable

### Suggested minimum model investment

No fixed minimum

### Standard Risk Measure

Risk Band 2 – Low.

### Suggested minimum time frame

1 year

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.00% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.00% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.00% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Cash                        | 100 | 100    | 100 |



# Model Portfolio Profile: AB0101

## AllianceBernstein Concentrated US Growth Equities SMA

**Investment objective:** The portfolio seeks long-term growth of capital by investing in an actively managed concentrated portfolio of US-listed securities considered by the portfolio manager to be of very high quality issued by companies with predictable growth.

### Investment description

The Model Manager seeks to achieve the investment objective of the portfolio by composing a portfolio of highly liquid, listed securities of quality companies. The strategy is managed with a growth investment style focused on mid- and large-cap US companies.

### Who is this option suitable for?

Investors who:

- are considered long term investors (5 years +); and
- seek exposure to a concentrated portfolio of high quality US equities with superior return potential with generally low turnover.

### Benchmark

S&P 500 Index

### Number of securities

15 – 20

### Suggested minimum model investment

\$65,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

3 – 5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.55% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.12% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.67% p.a.</b> |

You can invest a maximum of 50% of your account balance in this model.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| International equities      | 90      | 98     | 100     |
| Cash                        | 0       | 2      | 10      |

# Model Portfolio Profile: UC0001

## CBRE Concentrated Global Property Model

**Investment objective:** To provide investors with an actively managed portfolio of global listed property securities across a range of geographic and economic sectors. The Portfolio aims to outperform (after management costs) the FTSE EPRA/NAREIT Developed Rental Net Return Index (AUD) over rolling three-year periods.

### Investment description

The Model is an actively managed strategy investing in a direct portfolio of global property and property-related equity securities across a range of geographic and economic sectors. The strategy uses a multi-step investment process for constructing the portfolio that combines top-down region and sector allocation with bottom-up individual stock selection.

Top-down sector and regional allocation is determined through a systematic evaluation of listed and direct property market trends and conditions. Bottom-up stock selection is driven by proprietary analytical techniques to conduct fundamental company analysis, which provides a framework for security selection through an analysis of individual securities independently and relative to each other.

### Who is this option suitable for?

Investors who seek exposure to a concentrated portfolio of global property securities diversified across a range of geographic and economic sectors and:

- accept the risk of global equity market volatility and foreign currency fluctuations; and
- are prepared to invest for the minimum investment timeframe.

### Benchmark

FTSE EPRA/NAREIT Developed Rental Net Return Index (AUD)

### Number of securities

25 – 45

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.73% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.54% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>1.27% p.a.</b> |

\*Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resource](http://www.praemium.com.au/resource)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| Global Property             | 90  | 99     | 100 |
| Cash                        | 0   | 1      | 10  |

# Model Portfolio Profile: CB0001

## Clearbridge Developed Markets Infrastructure Income

**Investment objective:** To provide investors with regular and stable income comprised of dividends, distributions and interest received plus capital growth from a portfolio of global infrastructure securities and to outperform the benchmark over a full market cycle.

### Investment description

ClearBridge is a specialist listed infrastructure manager. The Model investment process is designed to provide investors with attractive and stable returns through investing in an actively managed portfolio of global listed infrastructure companies. The Model holds a diverse range of global infrastructure securities across a number of infrastructure subsectors such as gas, electricity and water utilities, toll-roads, airports, rail and communication infrastructure and across geographic regions in developed markets.

The Manager believes significant opportunities can arise as listed markets misprice infrastructure assets in the short-term. Portfolio construction is focused on delivering consistent absolute real returns underpinned by attractive dividends. Securities are selected using a longer-term fundamental valuation approach within a rigorous analytical framework.

### Who is this option suitable for?

Investors who:

- seek access to an actively managed Model of direct holdings in global listed infrastructure securities designed to provide regular and stable income;
- accept the risk of global equity market volatility and foreign currency fluctuations; and
- are able to accept the suggested minimum investment timeframe.

### Benchmark

OECD G7 Inflation Index + 5.5% per annum

### Number of securities

25 – 50

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 4 – Medium.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.77% p.a.        |
| Indirect Costs (approx)*      | 0.01% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.20% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.98% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%)  |         |        |         |
|------------------------------|---------|--------|---------|
|                              | Minimum | Target | Maximum |
| Global Listed Infrastructure | 90      | 98     | 100     |
| Cash                         | 0       | 2      | 10      |

# Model Portfolio Profile: FT0001

## Franklin Concentrated Global Equity ex-Australia Portfolio

**Investment objective:** To outperform the MSCI World ex Australia Index (Net Dividends), in Australian dollar terms after fees and expenses (but before taxes), over the medium to longer term.

### Investment description

The Franklin Concentrated Equity ex-Australia Portfolio will comprise a portfolio of international equities.

The strategy's investment philosophy is a disciplined investment process which aims to build a concentrated yet diversified portfolio that seeks to generate a strong risk-adjusted return. The strategy adopts a stock selection process focused on fundamental company research and analysis, in addition to a consistent valuation approach. This approach aims to identify quality growth companies with sustainable business models, attractive levels of free cash flow and proven management with a strong track record that is focused on the creation of shareholder value.

### Who is this option suitable for?

Investors who:

- wish to gain exposure to a global portfolio of equity securities;
- have an investment timeframe of at least five years; and
- are comfortable with the risk level of the strategy.

### Benchmark

MSCI World ex-Australian Index (with net dividends reinvested) in Australian Dollars

### Number of securities

Approximately 20 securities

### Suggested minimum model investment

\$50,000

### Standard Risk Measure

Risk Band 7 – Very high.

### Suggested minimum time frame

7 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.66% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.18% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.84% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| International equities      | 90      | 99     | 100     |
| Cash                        | 0       | 1      | 10      |

# Model Portfolio Profile: LZ0001

## Lazard Global Equity Franchise Model

**Investment objective:** The Model seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) in excess of the MSCI World Index with lower risk over rolling five-year periods.

### Investment description

The Lazard Global Equity Franchise Model is an actively managed, 'long-only', 'benchmark unaware' strategy that invests in listed equities which meet the Lazard Global Equity Franchise team's definition of an 'economic franchise' across global stock markets. The model seeks to invest in companies with a high degree of earnings forecastability that are assessed as trading below their intrinsic value.

Lazard defines an economic franchise as a business that has historically shown a proven ability to generate unleveraged returns, at or above its cost of capital, for long periods of time. Lazard considers that franchises are able to accomplish this performance because of competitive advantages (or "moats"), which often arise from intangible, industry, or product-related features such as brand, IP or customer switching costs. Lazard believe moats typically fall into one of five categories:

- Natural Monopoly.
- Cost Leadership (Economies of Scale)
- Network Effects
- Brands & Intellectual Property
- High Switching Costs.

### Who is this option suitable for?

This product is likely to be appropriate for a consumer seeking capital growth and/or potentially income distribution, to be used as a small/satellite or potentially a core component within a portfolio, where the consumer has a long or potentially medium investment timeframe, with a high or potentially very high risk/return profile and needs at least daily access to capital.

### Benchmark

MSCI World Index NR in AUD

### Number of securities

25 - 50

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.90% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.44% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>1.34% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| Australian Shares           | 0       | 0      | 30      |
| International Equities      | 70      | 95     | 100     |
| Cash                        | 0       | 5      | 10      |

# Model Portfolio Profile: AB0102

## Munro Global Growth Equity SMA

**Investment objective:** The portfolio seeks long-term growth of capital by investing in an actively managed concentrated portfolio of listed securities considered by the portfolio manager to be of very high quality issued by companies with predictable growth.

### Investment description

The Model Manager seeks to achieve the investment objective of the portfolio by composing a portfolio of highly liquid, listed securities of quality companies from the MSCI World universe. These companies are chosen for their specific growth and business characteristics, earnings development, financial position and experienced management.

### Who is this option suitable for?

Investors who:

- are considered long term investors (5 years +); and
- seek exposure to a concentrated portfolio of high-quality global equities with superior return potential with generally low turnover.

### Benchmark

MSCI World Index (AUD)

### Number of securities

25 – 35

### Suggested minimum model investment

\$65,000

### Standard Risk Measure

Risk Band 6 – High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment Fee                | 0.66% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance Fee               | Nil               |
| Transaction Costs (estimate)  | 0.12% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>0.78% p.a.</b> |

You can invest a maximum of 50% of your account balance in this model.

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |         |        |         |
|-----------------------------|---------|--------|---------|
|                             | Minimum | Target | Maximum |
| International equities      | 90      | 98     | 100     |
| Cash                        | 0       | 2      | 10      |

# Model Portfolio Profile: TP0001

## T. Rowe Price Concentrated Global Equity SMA

**Investment objective:** The portfolio aims to outperform the MSCI World ex-Australia Index (AUD) over rolling three-year periods.

### Investment description

T. Rowe Price applies an active, style agnostic approach to a global opportunity set to create a portfolio of high conviction investments in companies with competitive advantages positioned on the right side of secular change. The manager's research driven advantage integrates bottom-up fundamental research and absolute and relative risk measures with an aim to provide durable performance over a full market cycle.

The portfolio largely invests in developed market international equities and may include some exposure to Australian listed and emerging market companies. It may be expected to outperform in down markets given the focus on companies that offer durable growth at reasonable valuations and conversely, may be expected to underperform in very strong markets led by a narrow portion of the market driven by high/extreme valuations.

### Who is this option suitable for?

This option is suitable for investors who:

- are looking for exposure to an actively managed portfolio of direct global equity securities;
- seek steady growth in principal with active risk control; and
- can accept the risk of short-term share price and foreign currency fluctuations associated with global equities.

### Benchmark

MSCI World ex-Australia Index (AUD)

### Number of securities

25 – 50

### Suggested minimum model investment

\$100,000

### Standard Risk Measure

Risk Band 5 – Medium to High.

### Suggested minimum time frame

5 years

### Fees

|                               |                   |
|-------------------------------|-------------------|
| Investment fee                | 0.77% p.a.        |
| Indirect Costs (approx)*      | 0.00% p.a.        |
| Performance fee               | Nil               |
| Transaction Costs (estimate)  | 0.37% p.a.        |
| <b>TOTAL COSTS (estimate)</b> | <b>1.14% p.a.</b> |

\* Indirect Costs (approx) does not include Cash Administration Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at [www.praemium.com.au/resources](http://www.praemium.com.au/resources)

| Asset allocation ranges (%) |     |        |     |
|-----------------------------|-----|--------|-----|
|                             | Min | Target | Max |
| International equities      | 90  | 95     | 100 |
| Australian equities         | 0   | 0      | 10  |
| Cash                        | 0   | 5      | 10  |