



ADVANCING A MATERIAL COPPER DISCOVERY

▲ CORPORATE PRESENTATION - BELL POTTER UNEARTHED



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INVESTOR HIGHLIGHTS



	Clear Company Strategy	Company focussed on delineation of a material copper project in tier 1 jurisdiction
	Exciting, Early Stage Copper Exploration	White Cliff has opportunistically secured a material footprint of prospective high-grade copper ground across an emerging copper region
	High Grade Copper Discovery @ Danvers	First assays ⁽¹⁾ point to a major copper discovery at Rae, with standout intercepts including 175m @ 2.5% Cu; 90m @ 4.0% Cu & 7.5 g/t Ag; 58m @ 3.08% Cu & 13.3 g/t Ag; 105m at 2.25% Cu. Adding to the scale, the new Danvers 2 – over 4km down strike – assays returned 15m at 4.8% Cu, strengthening the case for a large emerging copper system
	Material Upside From Sedimentary Copper Discovery	A large underexplored tenure package located in historic and proven areas with the potential for significant, high-grade and scalable projects - Drill holes STK25001 & STK25003 confirms presence of sedimentary hosted copper system ⁽²⁾
	Tier 1 Jurisdiction	White Cliff has ground in Canada, a supportive jurisdiction with enabling regulatory frameworks for exploration and development
	Committed Board & Management	The company has a well-established team, with the sector expertise and experience and demonstrated skin in the game having purchased >A\$3m in shares and options on market and in placements over the previous 12 months

(1) See ASX announcements dated 30 April 2025 "First Assay Results from Rae Delivers 58m @ 3.08% Cu"; 6 May 2025 "175m @ 2.5% Copper hole ends in 4.46% Cu"; 21 May 2025 "Rae delivers further CU results with 90m @ 4% from Surface"; 5 June 2025 "105mtrs @ 2.25% Cu from 27.43m at Danvers"; 23 October 2025 "Danvers 2 discovered – 30.5m @ 2.5% Cu";
(2) 28 October 2025 "Drilling at Stark identifies Sedimentary Copper Discovery"; 26 November 2025 "Mineralised structure at Stark expands with assay results"

PROJECT LOCATIONS



Project Areas



RAE

COPPER-SILVER



- Licence area totals ~2000km², in Nunavut
- Initial results include some of the highest grade width/intersections in recent history:
 - 175m @ 2.5% Cu (DAN25008)
 - 90m @ 4% Cu (DAN25005)
 - 58m @ 3.08% Cu (DAN25003)
 - 105m @ 2.25% Cu (DAN25007)



- District scale geophysical conductive anomalies continue to be validated with assays
- Drilling ongoing

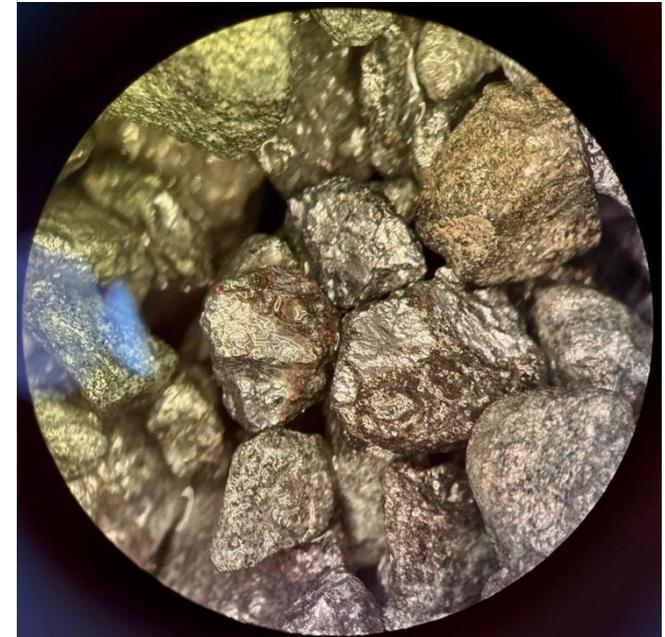
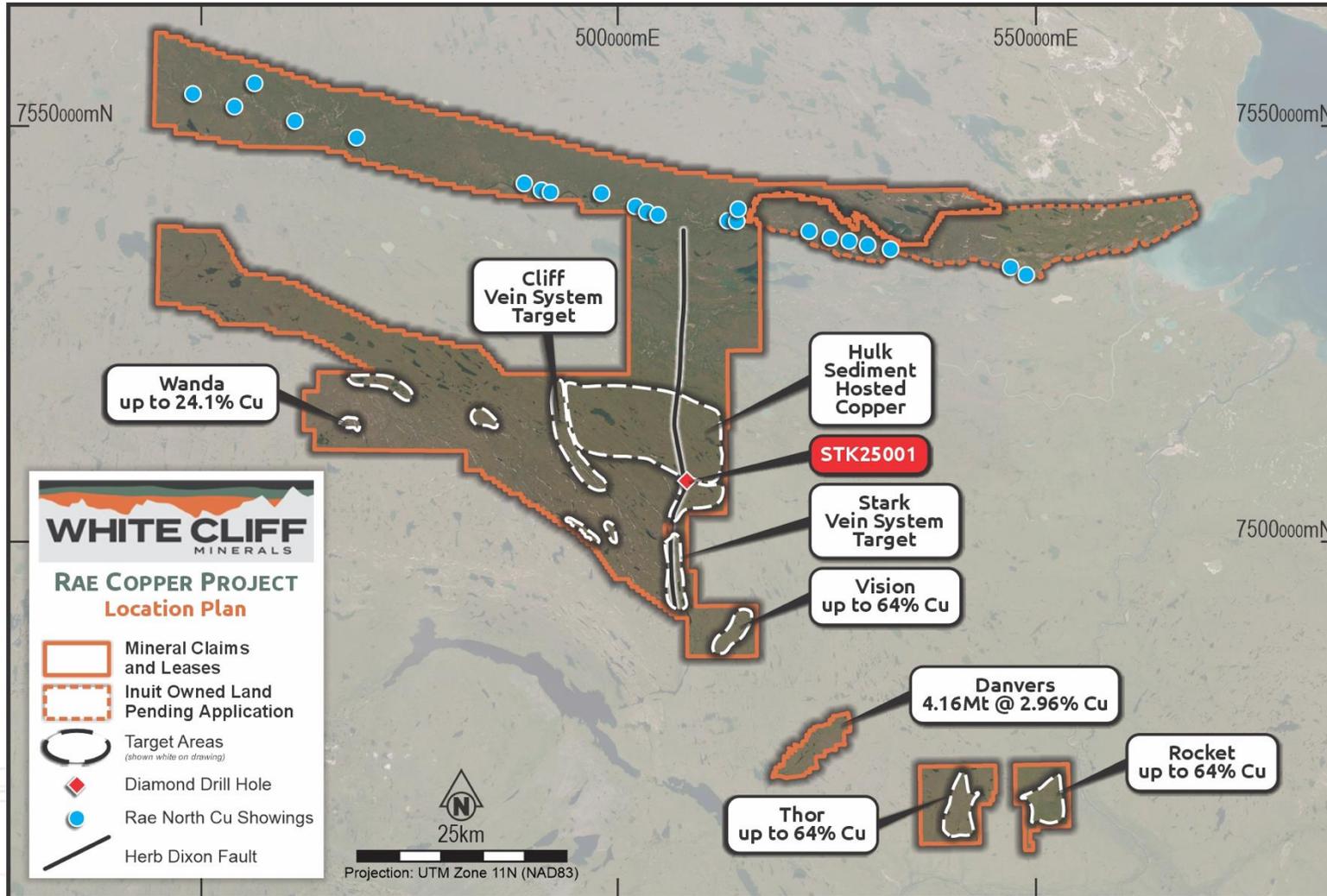
GREAT BEAR LAKE

URANIUM-COPPER-GOLD-SILVER



- Licence covers an area that exceeds 2,900km² in the Northwest Territories
- The area is within the immediate proximity of significant historical mining operations such as the Eldorado, Echo Bay, Contact Lake mines that produced high grade uranium, copper, gold & silver
- Recent exploration works demonstrated high grade mineralisation at surface
- World class prospective silver district identified within close proximity to the historic silver mines of Bonanza and El Bonanza
- Project fully permitted with walk up drill targets.

RAE PROJECT AREA



Chalcocite rich chips from DAN25005



Example of chalcopyrite-bornite hosting quartz-carbonate veining within the lower Rae Group sediments of STK25001 between 181.30 and 181.52m downhole. Core diameter is NQ2.

Rae Project Area

RAE PROJECT STRATEGY



DUAL-PRONGED STRATEGY UNDERWAY AT RAE



1. Danvers

GROW THE HIGH-GRADE DANVERS DISCOVERY TO UNDERPIN AN EARLY DSO OPEN PIT OPERATION

- Results to date continue to delineate a high-grade near surface deposit
- Demonstrated material upside to historic the resource of 4.16Mt at 2.96% Cu
- Broad intervals at surface and proximity to port suggests Danvers is amenable to a low capex DSO operation - Preliminary economic studies ongoing

Next Steps

- Drilling campaign will commence early 2026 to target major geophysical anomalies adjacent to existing mineralization
- Step out drilling from Danvers 2 discovery targeting new identified Cu mineralisation
- Commencement of high level scoping studies and met testing for DSO operation
- Maiden JORC resource targeted for 2026



2. Sedimentary Copper

ADVANCE EXPLORATION OF SEDIMENTARY TARGETS FOR A LARGER SCALE DEVELOPMENT

- Sedimentary targets at Rae present regional scale upside
- Highly encouraging results to date with broad copper mineralisation intersected over >1.7km of strike - with areas remaining open to the North and to the East
- Growing technical understanding of the area facilitating targeting approach

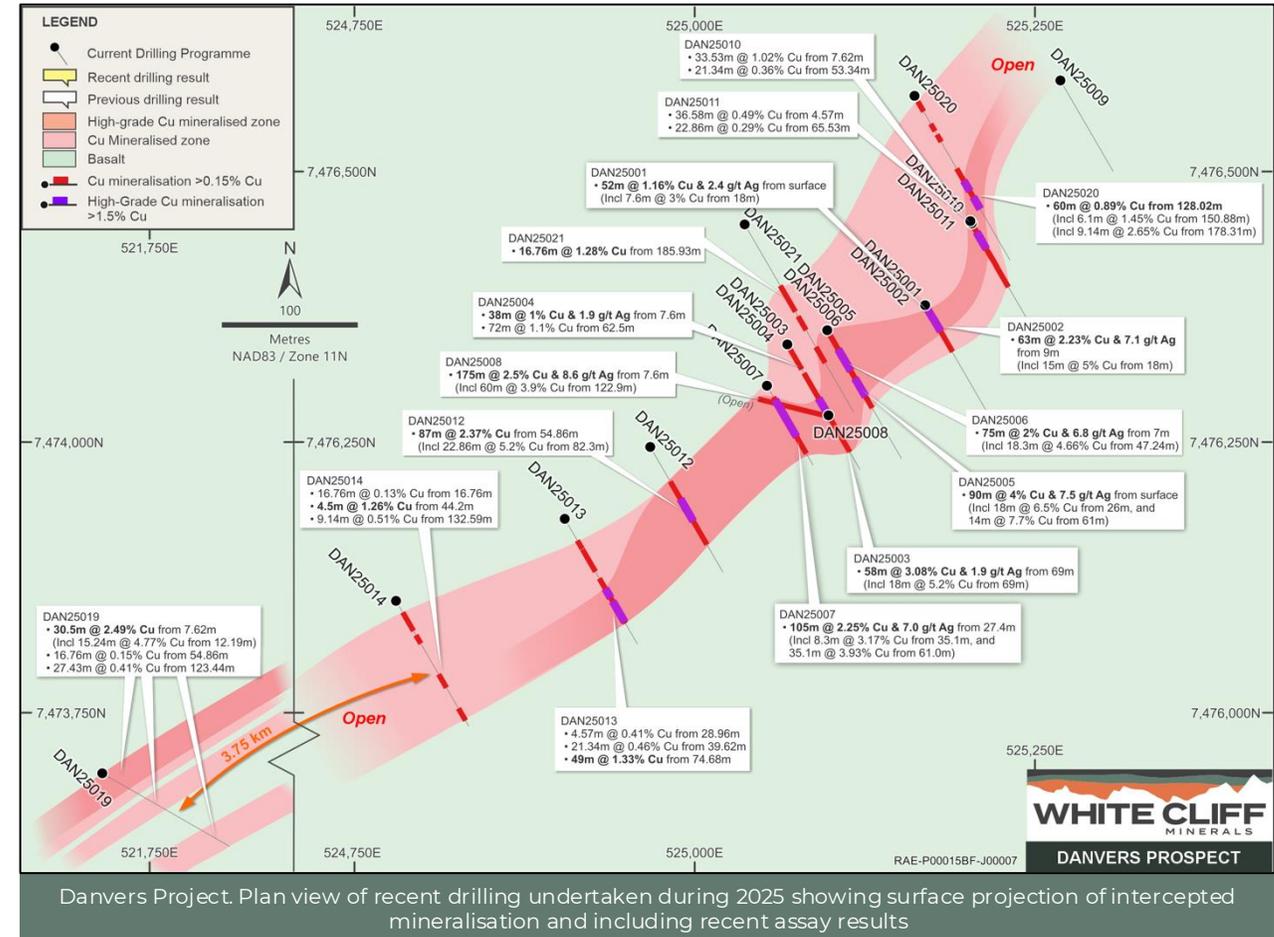
- Follow up drilling planned for early 2026 targeting further regional anomalies, targets and step out drilling from STK25001 & STK25003
- Significant coincident electrical and geochemical anomaly identified east of Stark 1 in a shallow, untested zone to be drilled as a priority
- Results of campaign will allow for definition of an exploration target during 2026

DANVERS DRILLING



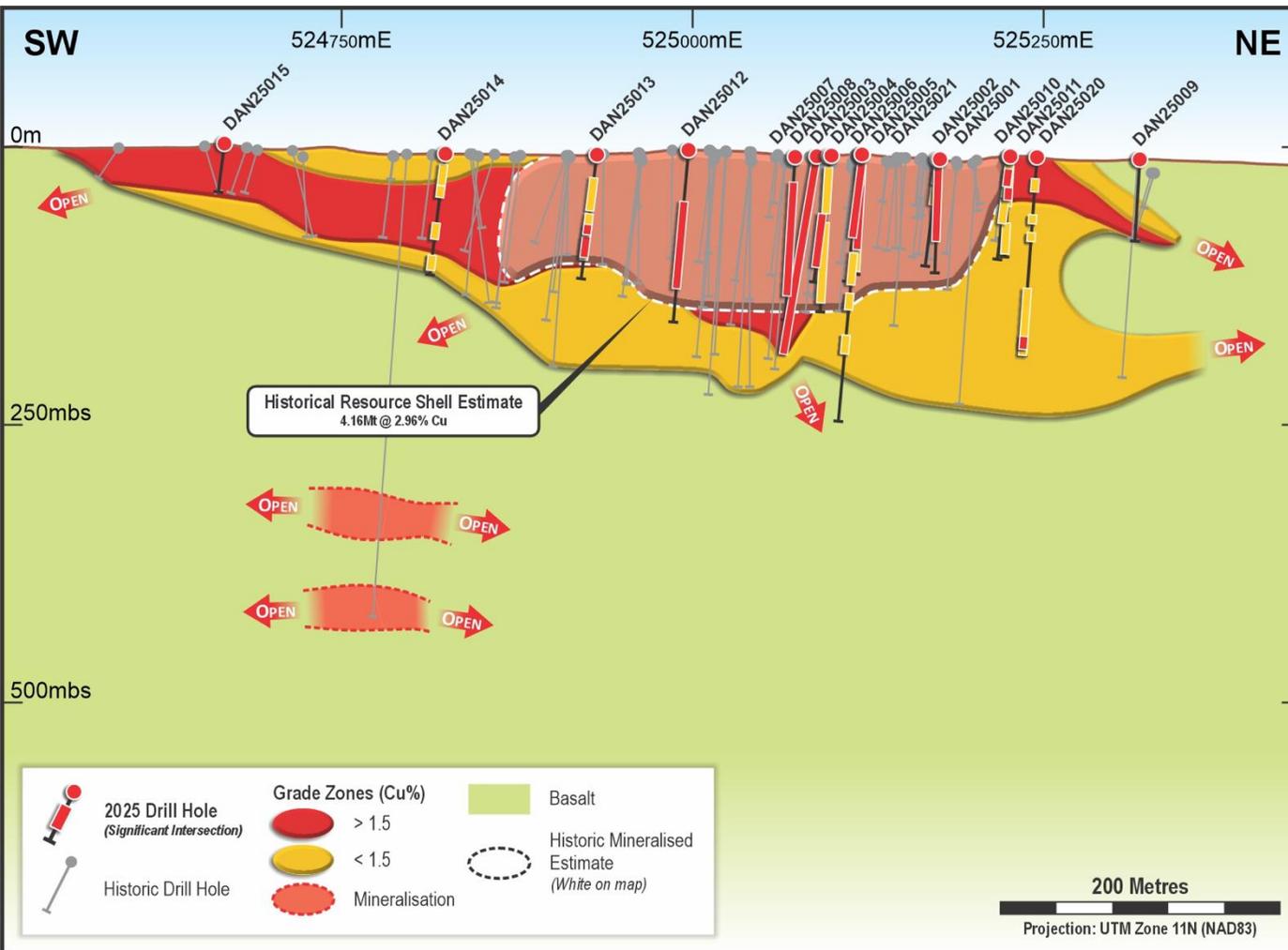
2025 DRILLING RESULTS

- Recent results from the maiden campaign at Danvers have affirmed the potential for a material copper discovery
- Highlights include:
 - DAN25008: **175m @ 2.5% Cu & 8.66g/t Ag** from surface, including 14m @ 7.55% Cu & 26.8g/t Ag from 138m; the last 60m of the hole averaged 3.9% Cu, ending in 4.46% Cu and open
 - DAN25005: **90m @ 4% Cu & 7.5 g/t Ag** from surface, including **18m @ 6.5% Cu & 11.4g/t Ag** from 26m; and **14m @ 7.7% Cu** and 16.2g/t Ag from 61m
 - DAN25007: **105m @ 2.25% Cu & 6.97g/t Ag** from 27m
- Recent drilling has more than doubled the known strike⁽¹⁾, expanding mineralization both laterally and beneath historic limits – with further assays pending
- Discovery of Danvers 2 - 15m @ 4.8% Cu and 20g/t Ag within broader zone of 30.5m @ 2.5% Cu & 10.3g/t Ag from 7.5m including in DAN25019.
- Second Cu System aligns with interpretation of aerial geophysics - high grade intercepts at Danvers now span >4km



(1) see ASX announcement dated 1 October 2025 "Drilling continues to expand high grade copper at Danvers"; and 23 October 2025 "Danvers 12 delivers 23m @ 5.2% Cu"
 (2) see ASX announcement dated 23 October 2025 "Danvers 2 discovered – 30.5m @ 2.5% Cu"
 (3) see ASX announcement dated 27 January 2026 "Deep Drilling at Danvers Points to Depth Extension"

DANVERS DIGITISATION



SIGNIFICANT EXPLORATION UPSIDE

- Digitisation & field validation has improved geological confidence, enhanced 3D modelling, and expanded known mineralisation.
- Key outcomes from the digitization⁽¹⁾ works were:
 - **Strike Expansion:** Mineralised strike at Danvers 1 increased to >950m (up ~153%), with continuity now confirmed beyond 400m⁽²⁾ depth.
 - **Higher-Grade Copper System:** New interpretation shows thicker, higher-grade zones within a system previously modelled at a 2% Cu cut-off - highlighting substantial upside ahead of resource re-estimation.
 - **Flagship Asset Emerging:** Acquired in late 2024, Danvers is rapidly proving to be a high-quality copper project with rare scale and grade continuity, positioning Rae for strong value creation.
 - **Regional Expansion:** Digitisation & recently flown geophysics indicate a potential greater mineralised corridor at Danvers.

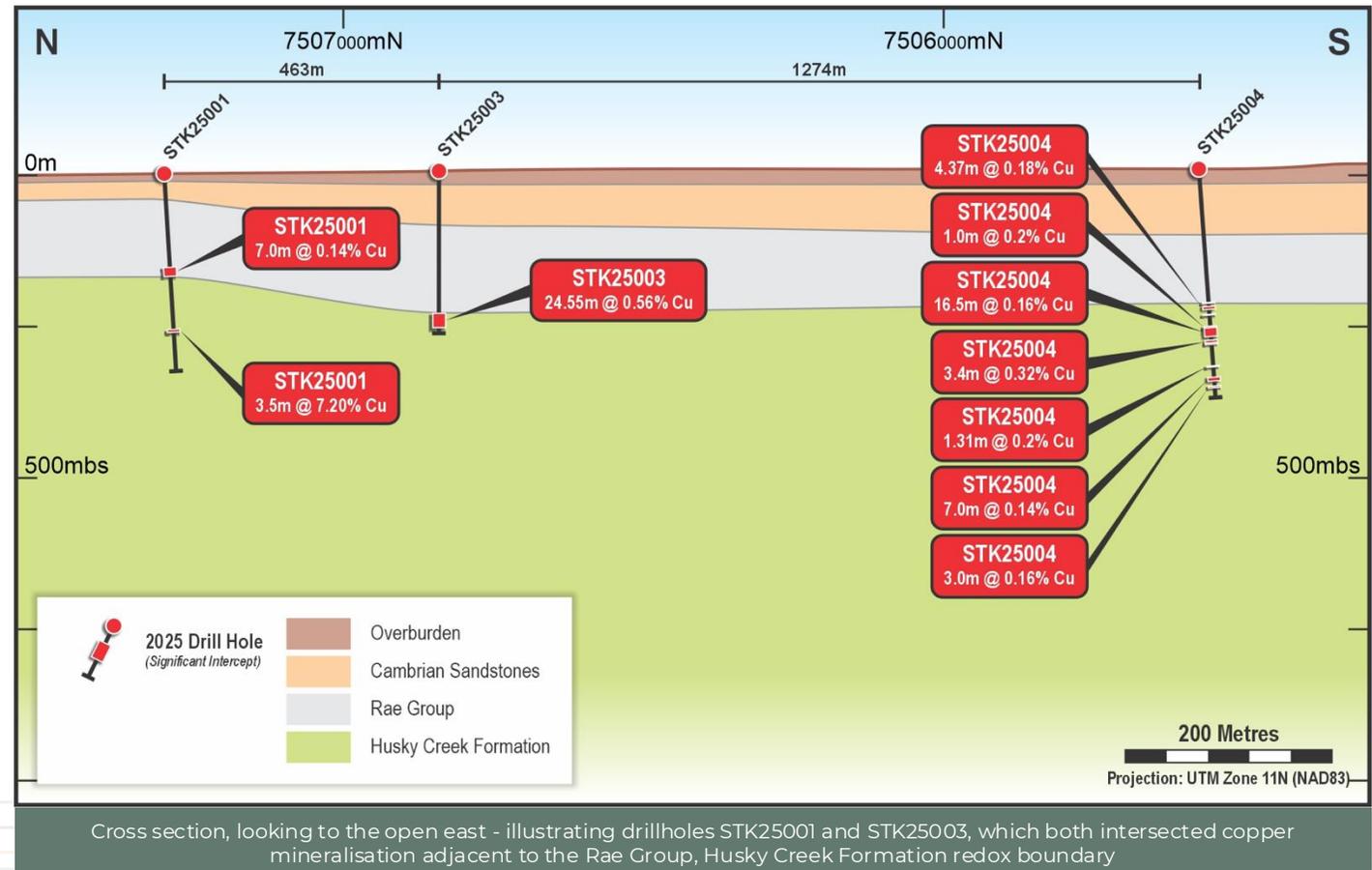
Long Section through the Danvers Copper Deposit. The historic estimate of 4.16Mt @ 2.96% Cu is depicted to cover only a portion of the strike extent of drill confirmed mineralisation, and intercepts are clearly shown below the historic estimate

(1) See ASX announcement dated 17 November 2025 "Digitisation of Danvers 1 Project Area Complete"
 (2) see ASX announcement dated 27 January 2026 "Deep Drilling at Danvers Points to Depth Extension"

SEDIMENTARY COPPER

MAIDEN DRILLING

- Proterozoic Era basins host some of the largest sediment hosted copper deposits
- First results from the diamond drillhole targeting sedimentary hosted copper at Rae confirms sediment hosted copper mineralisation:
 - STK25001 returned assays of 7m @ 0.4% Cu, from 177m and 3.5m @ 7.2% Cu (from 287m) in the basement below; and
 - STK25003, ~500m south returned 25m @ 0.6% Cu, from 240m.
- Both holes confirm copper adjacent to sediment–basement unconformity
- High grade copper veining in the basement indicates significant volumes of copper rich fluid have passed through these fractures directly below the Rae Group Sediments
- System remains open east and north with immediate targets



Cross section, looking to the open east - illustrating drillholes STK25001 and STK25003, which both intersected copper mineralisation adjacent to the Rae Group, Husky Creek Formation redox boundary

(1) see ASX announcements dated 28 October 2025 "Drilling at Stark identifies sedimentary copper discovery"; 26 November 2025 "Mineralised structure at Stark expands with assay results" and 17 December 2025 "1.75km of Copper Mineralisation Identified in Sediments"

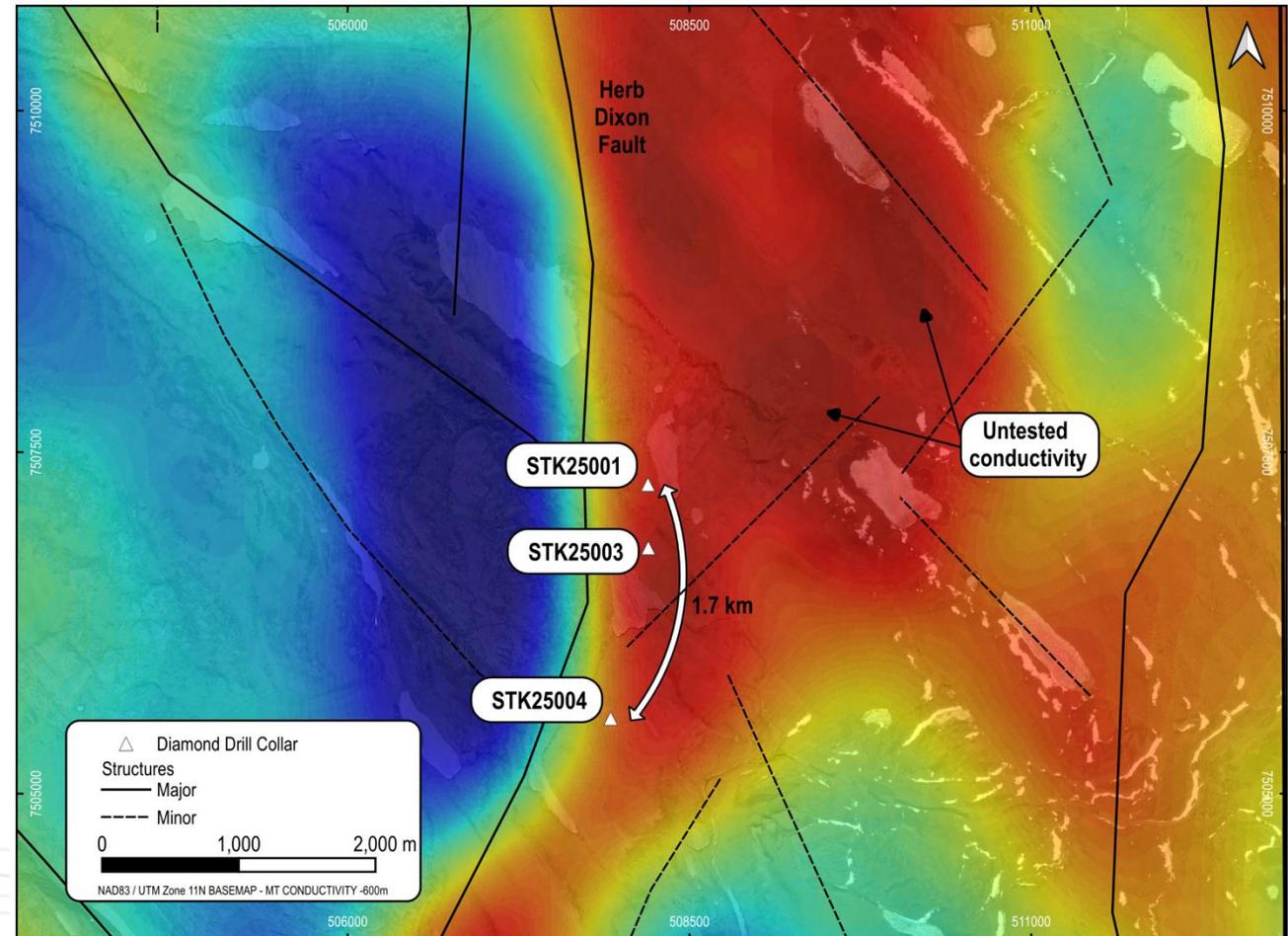
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EXPANDING OPPORTUNITY & NEXT STEPS

- Drill results, alongside geophysics indicate the outer edge of the system was drilled. Typically, grades increase as the system vectors towards the higher grade chalcocite & bornite - which is seen in abundance across the project
- High resolution airborne electro-magnetic survey completed - Geophysics signatures now defined
- Drill rig secured for 2026 campaign at the already established Hope Lake Camp on Site
- Results from limited area reinforce district-scale copper potential.



Chalcopyrite-bornite-quartz-carbonate veining below the base of the sedimentary structure in STK25001 at 291.4m that returned assays of 14.95% Cu & 0.51g/t Au. Core diameter is NQ2



Plan view of 2025 drillholes STK25001, STK25003 & STK25004 into the Stark target. Basemap of conductivity from 2024 MT survey illustrating an untested zone of deep conductivity to the east/northeast of drillholes

UPCOMING ACTIVITY



▲ NEWSFLOW & WHAT'S NEXT



Drilling & Results from Rae

Further drilling to be undertaken targeting the Rae sedimentary targets; and - along strike and depth testing across the 10km prospective strike at Danvers



Further Geophysics @ Rae

Downhole electromagnetic surveys to be undertaken selectively at the Project to target mineralisation expansion



Resource Planning at Rae

Maiden resource planning and drilling scheduled for 2026 at Danvers. Exploration Targets targeted for both areas during 2026



DSO Operations

Met testing now underway to delineate ore characteristics for DSO and copper concentrate products. Results from this will allow commencement of high level planning activities and scoping studies to identify viability of DSO operations



Exploration

Further field reconnaissance, sampling & drilling programs across the Projects, refining and enhancing the already impressive project pipeline. Multiple walk up targets exist outside of those that the Company has drilled.

COMPETENT PERSON STATEMENT



The information contained in this presentation has been prepared by White Cliff Minerals Limited (the Company).

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Roderick McIlree, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McIlree is a Director of White Cliff Minerals Limited. Mr McIlree has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr McIlree consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The historic resource estimate for the Licence, is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results, but the Company has not independently validated the historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing the historical exploration results.

This presentation relies on information previously released to the Australian Securities Exchange:

21 January 2026 "Deep Drilling Results at Davers Points to Depth Extensions"

17 December 2025 "1.75km of Copper Mineralisation identified in Sediments"

3 December 2025 "Geophysics reveal high priority untested EM anomalies"

26 November 2025 "Mineralised structure at Stark expands with assay results"

17 November 2025 "Digitisation of Danvers 1 Project Area Complete"

3 November 2025 "Strategic acquisition of Bornite Lake prospect at Rae"

28 October 2025 "Drilling at Stark Identifies Sedimentary Copper Discovery"

23 October 2025 "Danvers 2 discovered – 30.5m @ 2.5% Cu"

13 October 2025 "Geophysics point to major regional upside potential at Danvers"

9 October 2025 "DAN25012 delivers 87m @ 2.4% Cu"

1 October 2025 "Drilling continues to expand high grade copper at Danvers"

14 August 2025 "Sediment Hosted Copper Discovery at Rae Copper Project"

5 June 2025 "105mtrs @ 2.25% Cu from 27.43m at Danvers"

30 May 2025 "Rae Delivers Further High-Grade Results With 75m @ 2% Cu"

21 May 2025 "Rae delivers further CU results with 90m @ 4% from Surface"

19 May 2025 "WCN completes successful capital raise at premium"

13 May 2025 "Further superior Cu intercepts at Rae"

6 May 2025 "175m @ 2.5% Copper hole ends in 4.46% Cu"

30 April 2025 "First Assay Results from Rae Delivers 58m @ 3.08% Cu"

28 April 2025 "Large Scale, High Tenor Geophysical Anomalies at Great Bear"

15 April 2025 "Sale of Reedy South Gold Project for A\$1.2m Cash"

20 March 2025 "Exploration Agreement executed for the Great Bear

Project"

26 November 2024 "White Cliff Minerals acquires highly prospective and proven Copper Project"

21 November 2024 "Geophysical Anomalies reveal New Copper Targets at Rae"

29 October 2024 "Multiple conductive anomalies identified at Hulk"

14 October 2024 "High Grade Copper Results Continue at Rae"

4 October 2024 "Large Scale Copper Discovery Confirmed at Rae Project"

27 August 2024 "Bonanza Grade Silver Discovery at the Great Bear Project"

20 August 2024 "Great Bear Project delivers further outstanding Copper, Gold & Silver assays"

13 August 2024 "Extraordinary Cu, Au & Ag Assays Received at Great Bear"

1 August 2024 "WCN Successfully Concludes Maiden Canadian Field Programs"

5 July 2024 "Widespread Chalcocite Dominant Vein Systems at Rae Cu-Ag-Au"

18 July 2024 "Further IOCG, Copper & Epithermal Mineralisation Discovered"

12 July 2024 "IOCG & Epithermal Mineralisation Discovered at Great Bear"

8 July 2024 "Additional Land Acquired at Nunavut Cu-Ag-Au Project"

28 May 2024 "Imminent Field Activities for Nunavut Cu-Au-Ag Project"

20 May 2024 "Priority Targets Confirmed at Great Bear Lake (Radium Point)"

25 March 2024 "Multiple High-Grade Uranium & Copper Targets at Radium Point"

15 January 2024 "Large Scale Uranium Project Secured in Canada"

8 November 2023 "White Cliff Secures Multiple High Grade Copper Projects"

CONTACT INFORMATION

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