Targeting Resource Growth at the Mt York Gold Project

Pilbara, WA

Dr Peter Turner
Managing Director

10 February 2026

KAIROS MINERALS

BELL POTTER
unearthed
NATURAL RESOURCES VIRTUAL CONFERENCE
9-12 FEBRUARY 2026

ASX KAI

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Mineral Resources, Ore Reserves and Production Targets

This Presentation contains estimates of Kairos's Mineral Resources and production targets and forecast financial information derived from those. The information in this Presentation that relates to Mineral Resources, Ore Reserves and production targets and forecast financial information has been extracted from the Scoping Study for the Mt York Gold Project as announced on ASX on 27 November 2024. Copies of that announcement are available at www.asx.com.au or https://kairosminerals.com.au/investors/asx-announcements/. Kairos confirms that it is not aware of any new information or data that materially affects the information included in that announcement. All material assumptions and technical parameters underpinning the Mineral Resources (see Appendix 2) and production targets and forecast financial information in that ASX announcement continue to apply and have not materially changed. Kairos confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

Exploration Results

The information in this Presentation that relates to the Company's Exploration Results has been extracted from the Company's previous ASX announcements, particularly announcements dated 1 August 2016, 5 October 2016, 17 November 2016, 19 December 2016, 10 February 2017, 27 February 2017, 6 May 2017, 29 May 2017, 30 November 2017, 18 December 2017, 30 January 2018, 28 March 2018, 26 June 2018, 2 October 2018, 23 December 2020, 17 February 2021, 15 September 2021, 23 November 2021, 13 January 2022, 25 May 2022, 29 July 2022, 10 October 2022, 9 February 2023, 27 February 2023, 5 April 2023, 20 September 2023, 30 July 2024, 17 July 2025, 6 August 2025, 4 September 2025 and 7 October 2025. Copies of those announcements are available at www.asx.com.au or https://kairosminerals.com.au/investors/asx-announcements/. Kairos confirms that it is not aware of any new information or data that materially affects the information included in this Presentation that relates to the Company's Exploration Results.

Competent Persons' Statements

The information in this Presentation that relates to the Mineral Resource Estimate ('MRE') at the Mt York Gold Project is based on and fairly represents information and supporting documentation prepared by Competent Person Christopher Speedy, a fulltime employee of Encompass Mining Consultants who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Speedy has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). The Resource Estimation has been prepared independently in accordance with the JORC Code. Mr Speedy has no vested interest in Kairos Minerals or its related parties, or to any mineral properties included in this report. Fees for the report are being levied at market rates and are in no way contingent upon the results. Mr Speedy has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to Estimation and Reporting of Mineral Resources for the Mt York Gold Project is based on information compiled by Mr Mark Falconer, who is a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). . Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to exploration targets and exploration results is based on information compiled by Mr Mark Falconer, who is a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to metallurgical test work for the Mt York Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr Mark Falconer, who is a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). The information that relates to processing and metallurgy is based on work conducted by ALS Metallurgy Pty Ltd (ALS) on diamond drill core samples collected under the guidance of Mr Falconer and fairly represents the information compiled by him from the completed ALS test work. Mr Falconer has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

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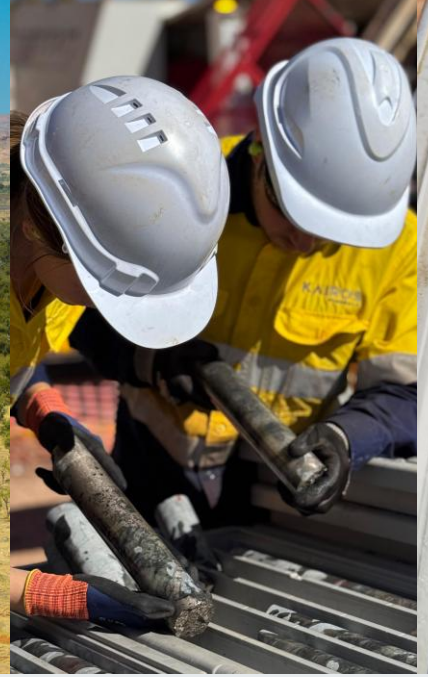

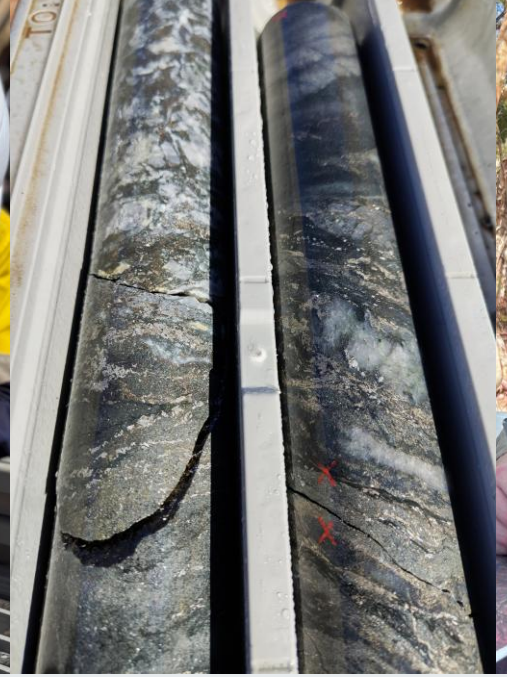

Company Snapshot

- 1.4 Moz Au[1] Mt York Gold Project
- New MRE due 1H CY2026 (+27,000m of drilling)
- 4,200m long mineralized trend, <u>single open pit</u>
- Clean metallurgy
- Scoping Study (November 2024[2]) – robust economics @ A$3,500/ounce
- Native title mining agreement[3], mining lease grant[4] – completed
- Clear development pathway <u>on larger resource</u>
- $35M in cash[5]

[1] KAI ASX announcement dated 15 May 2023 entitled 'Resource increases to 1.6Moz and remains open' – see Appendix 2 for table.
[2] KAI ASX announcement dated 27 November 2024 entitled 'Strong Scoping Study forecasts robust financial returns'
[3] KAI ASX announcement dated 8 December 2025 entitled 'Mining Agreement signed with Nyamal Aboriginal Corporation..'
[4] KAI ASX announcement dated 2 February 2026 entitled 'Mining Lease granted for Kairos' Mt York Gold Project, WA'
[5] KAI ASX announcement dated 9 February 2026 entitled 'Kairos receives second $10M payment under TSA, boosting cash balance to $35M'

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People & Corporate

Simon Lill
Non-Executive
Chairman

Dr Peter Turner
Managing Director

Mark Calderwood
Non-Executive
Director

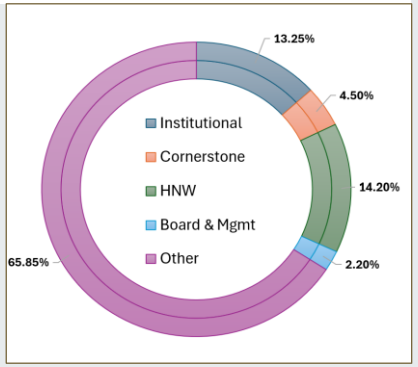
Zane Lewis
Non-Executive
Director

Robert Klug
Non-Executive
Director

Robert Featherby
Company Secretary

Mark Falconer
Exploration Manager

SHARES **3,367M**	
MARKET CAPITALISATION (at $0.04 per share) **A$134.7M**	
PERFORMANCE RIGHTS **144.0M**	OPTIONS/RIGHTS (MAY'26) **341.6M @ 5c**
CASH AT BANK[1] **$35M**	EV/RESOURCES **A$72/ounce**
Research	PETRA CAPITAL / EVOLUTION CAPITAL



Franklin Templeton	6.68%
Regal Funds	5.99%

[1]Cash as of 31 December 2025 plus $10M cash from PLS announced 9/2/2026

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Mt York Gold Project Fundamentals

- **Tier 1 Location**, 100km south of Port Hedland
- **1.4Moz JORC compliant Mineral Resource** optimising in a **single large open pit** – 50% Indicated, 50% Inferred resource categories
- **New Mineral Resource Estimation (MRE)** underway – clear runway for significant resource growth incorporating 27,000m of **new** drilling
- **Banded Iron Formation (BIF)-hosted gold over 4,200m**. Up to 100m wide
- **Clean metallurgy**, proven CIL route
- **Robust Scoping Study**[3] results estimated pre-tax cash flows of $574M, $NPV_{5\%}$ of $410M & IRR of 35% at a gold price of **A$3,500/oz** based on a 4MTPA process rate over an 8 year mine life costing $276M (pre-production capital)
- **Blue Sky potential, consolidation of belt** with 535km^2 of neighbouring licences and applications to explore (deals involving PLS[1], TKM[2])
- **Simple Strategy** to drill for resource growth over studies, targeting a multi-million ounce gold project

[1] KAI ASX announcement dated 10 October 2025 entitled 'Kairos finalizes landmark agreement with PLS'
[2] KAI ASX announcement dated 27 January 2026 entitled 'Kairos expands Mt York Gold Project footprint with extension acquisition'
[3] KAI ASX announcement dated 27 November 2024 entitled 'Strong Scoping Study forecasts robust financial returns'

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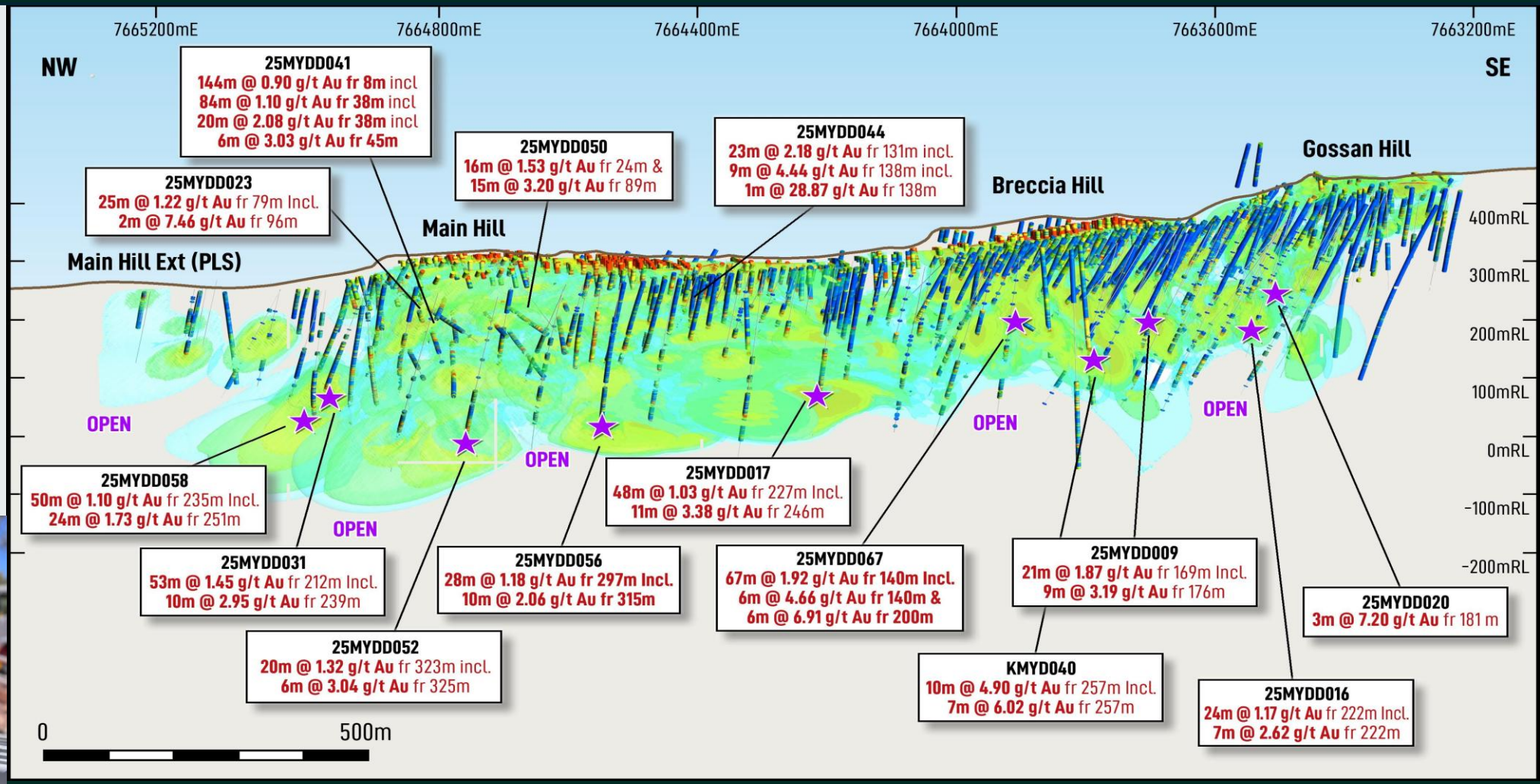
Mt York – Open at Depth and to NW

- Large gold system
- Continuous mineralisation across 3km
- Open at depth
- Open to NW for another 1,500m



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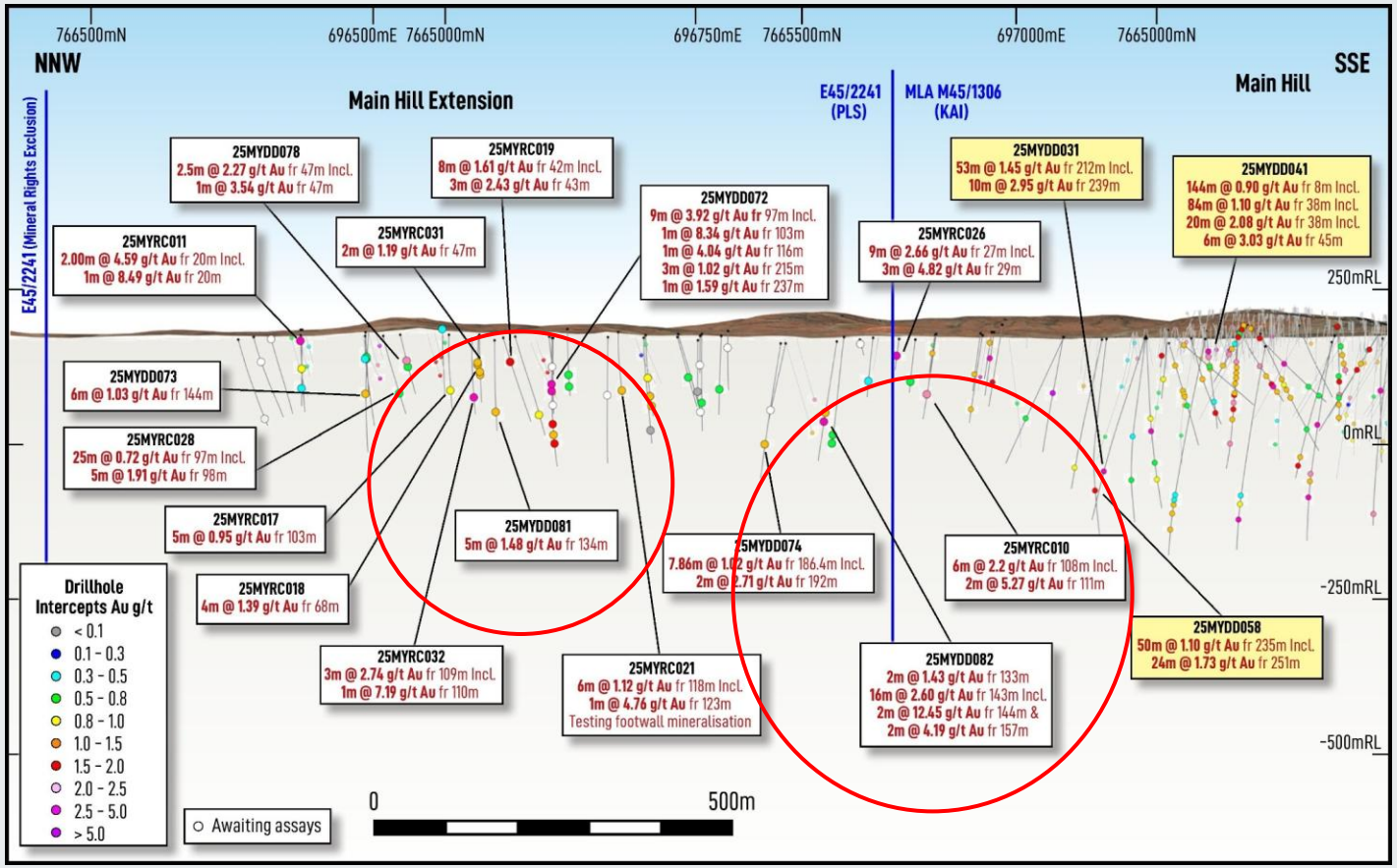
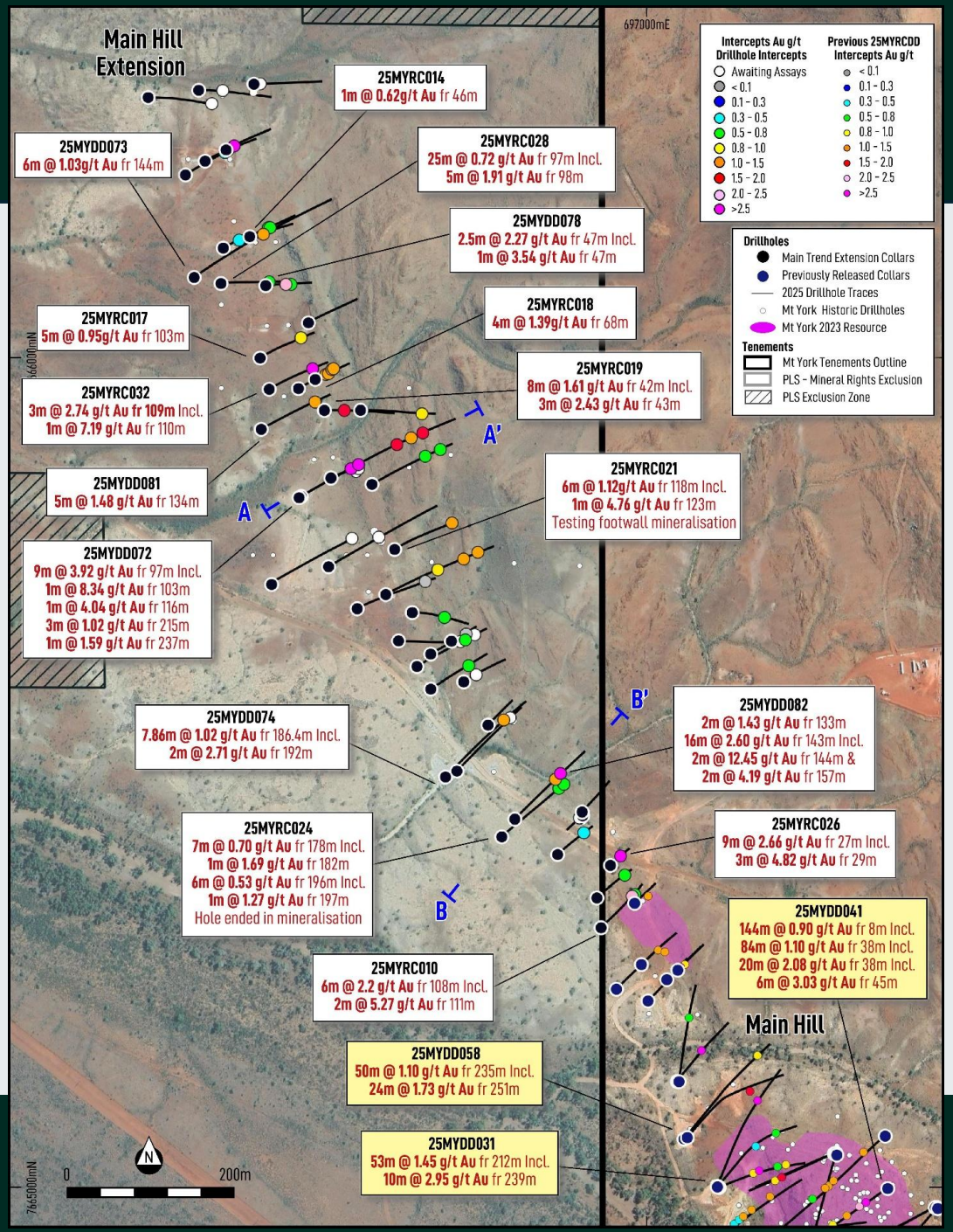
Main Hill Extension

More gold drilled over 1,200m of Main Hill Extension Prospect[1]





[1] KAI ASX announcement dated 4 February 2026 entitled 'Significant extension to Mt York gold trend confirmed'

Gold potential next to Mt York

Licences & Application

Mt York Area[1,2]

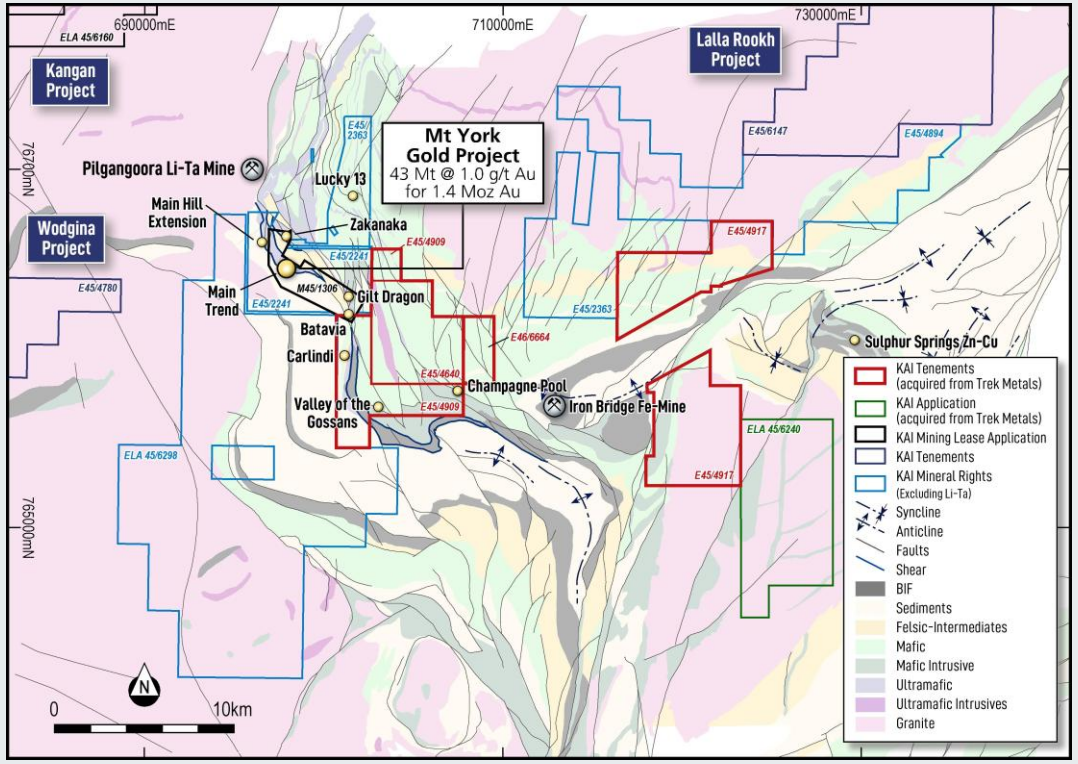
- 535 km^2 Exploration Licences and Applications
- Consolidated belt

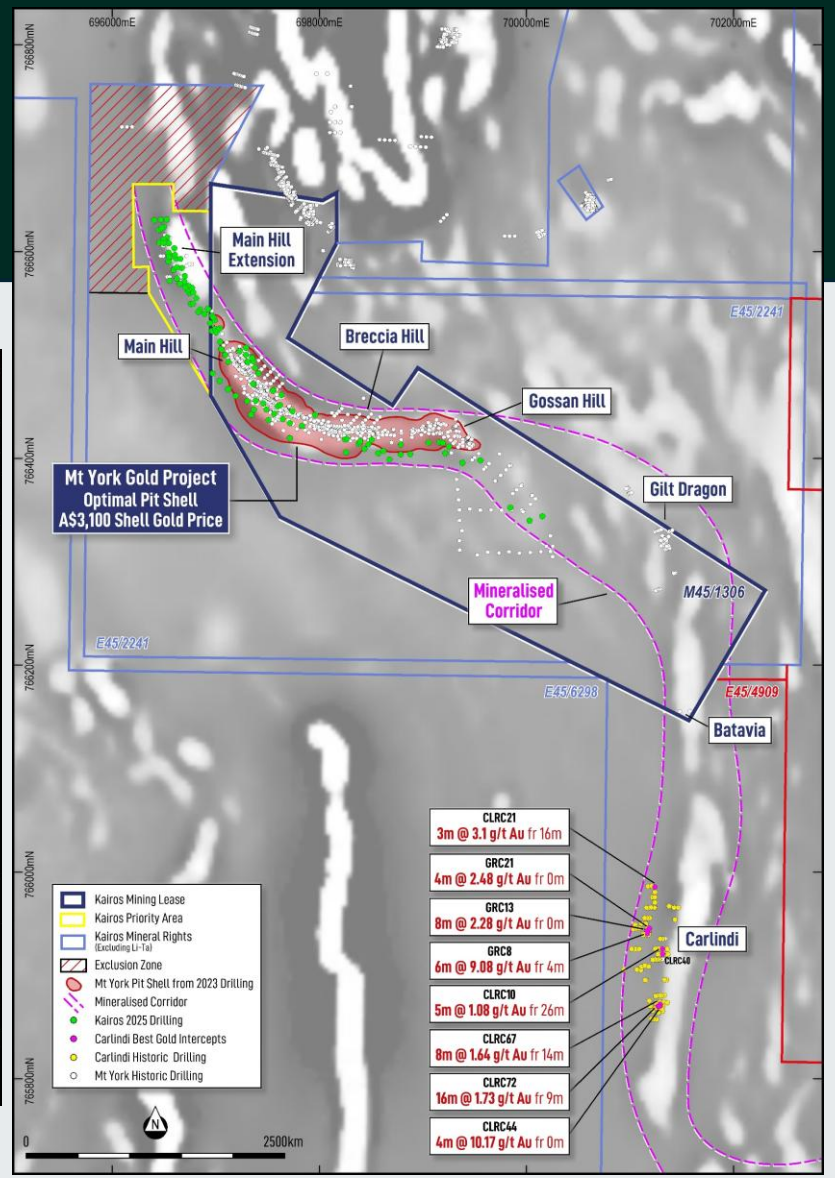
Carlindi[2]

- 6m @ 9.1 g/t Au (GRC08)
- 4m @ 10.2 g/t Au (CLRC44)
- 16m @ 1.7 g/t Au (CLRC72)
- 4m @ 4.2 g/t Au ((GRC13)

Valley of the Gossans[2]

- **34m @ 99.8 g/t Ag** (VRC023)





[1] KAI ASX announcement dated 10 October 2025 entitled 'Kairos finalizes landmark agreement with PLS'
[2] KAI ASX announcement dated 27 January 2026 entitled 'Kairos expands Mt York Gold Project footprint with extension acquisition'

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Investment Drivers

UNLIKE OTHER ASX GOLD COMPANIES

- Clear runway for **resource growth** (Mt York)
- Clear strategy for multi-million ounce resource
- Recent Approvals de-risked project, eyeing development
- Refocussing Board & Mgmt to reflect Development Status
- Study Team driving PFS
- 2026 Resource drilling planning underway
- News flow
  - Drill results (Mt York)
  - Drill results (brownfields, Carlindi)
  - Resource estimation
  - PFS results
- Strong cash position of $35M, funded to FID
- Pipeline of resource projects including Roe Hills (Kalgoorlie)
- Valuation metrics to our peers

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Appendix 1 – Kairos Mt York Gold Resource

Deposit	Indicated			Inferred			Total		
	Tonnes (MT)	Au (g/t)	Ounces (kozs)	Tonnes (MT)	Au (g/t)	Ounces (kozs)	Tonnes (MT)	Au (g/t)	Ounces (kozs)
Main Trend	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1,385
Total	**20.25**	**1.06**	**690**	**22.83**	**0.95**	**697**	**43.08**	**1.00**	**1,385**

The Mineral Resources were first reported in the announcement dated 15 May 2023 (Announcement) and subsequently updated in an announcement dated 5 September 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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