

# A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

Bell Potter Unearthed | 9 February 2026 | ASX:GBR

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The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 18 December 2025. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

# THE OPPORTUNITY

1 Million ounces of gold in resource with a strong growth profile

## Overview

Our flagship project with 1.02Moz of high-grade gold

Located in WA's fastest-growing gold region

Fast-tracking options for early development

### Our advantage



**Total Resource**  
1.02Moz @ 2.0g/t Au<sup>1</sup>



**Infrastructure Advantage**  
3 mills within 50km



**Mulga Bill @ 2g/t Cut-Off**  
441koz @ 5.3g/t Au<sup>1</sup>  
(exceptional quality)



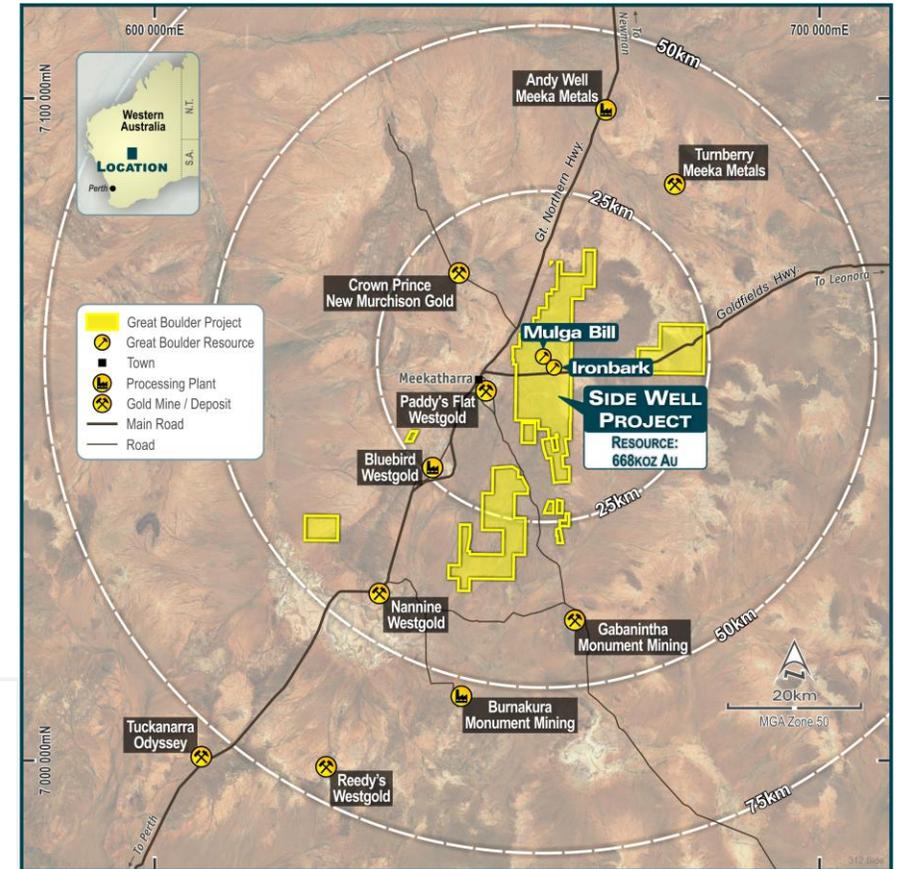
**Active Development**  
3-rig drilling program accelerating growth



**Big Growth Targets**  
Objective of 1.5Moz MRE with multi-million-ounce growth potential

### Next Steps →

Ironbark mining approvals in progress for early cash flow



1. GBR ASX Announcement 18 December 2025



ASX announcement 11 December 2025

## Strong Balance Sheet

MARKET  
CAP

**\$99M**  
(at \$0.09/share)

CASH  
POSITION:

**\$15M**  
with no debt

ENTERPRISE  
VALUE:

**\$84M**

SHARES  
OUTSTANDING

**1,096M**

## Highly Experienced Board

**Chris Tuckwell:** Chairman

**Andrew Paterson:** Managing Director

**Karen O'Neill:** Non-Executive Director

**Greg Hall:** Non-Executive Director

**Melanie Leighton:** Non-Executive Director

**Melanie Ross:** Company Secretary

# SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

Strong growth  
pipeline with  
multiple targets

## Two High-Value Corridors

### Central Corridor

- Large intrusive-related gold system
- +800,000oz Au in resources across a 6km zone of gold mineralisation
- Exceptional high-grade gold veins discovered

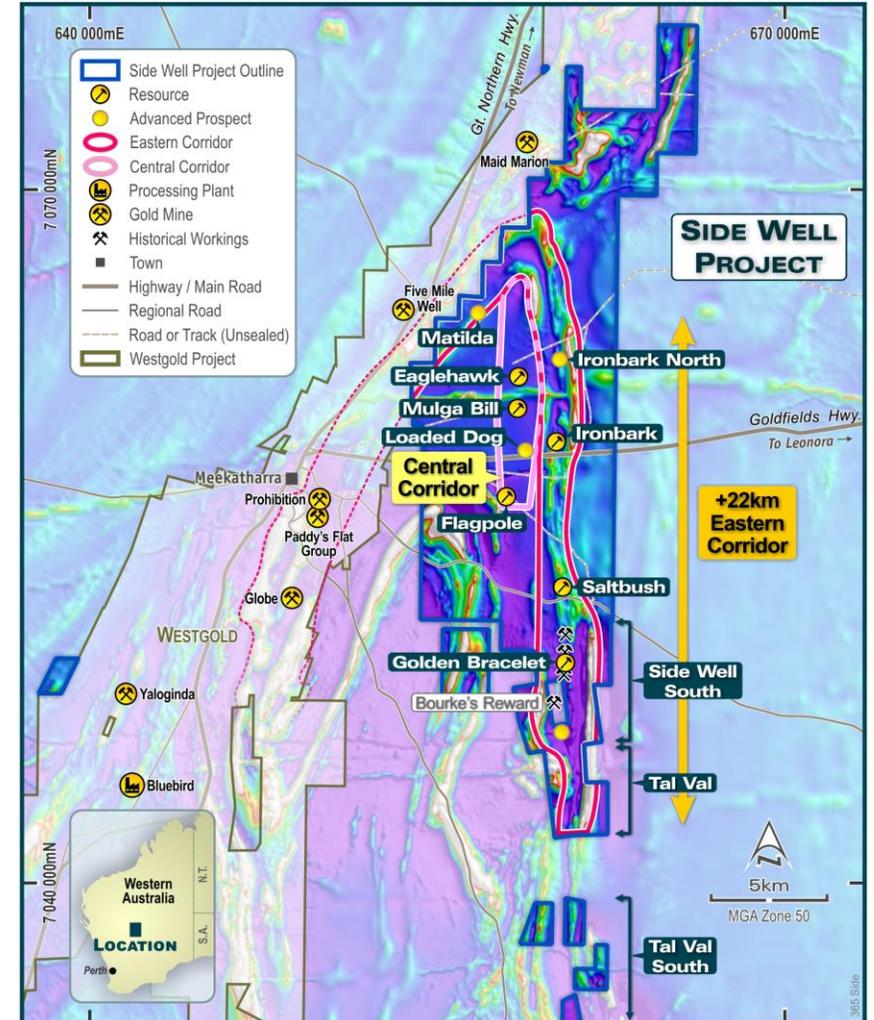
### Eastern Corridor

- 22km+ of prospective ground
- Equivalent geology to the +3Moz Paddy's Flat mines

### New Discoveries

- Ironbark: 122koz @ 2.7g/t from surface<sup>1</sup>
- Saltbush: 300m+ analogue to Ironbark
- Multiple new discoveries being drilled

1. GBR ASX Announcement 18 December 2025



# MULGA BILL & EAGLEHAWK

High-grade gold mineralisation with massive growth potential

World-class gold in a multi-kilometre gold system

## Exceptional Drilling Results

6m @  
589.44g/t Au  
from 114m<sup>1</sup>

14m @  
36.12g/t Au  
from 91m<sup>2</sup>

15m @  
35.82g/t Au  
from 88m<sup>3</sup>

8m @  
54.60g/t Au  
from 120m<sup>4</sup>

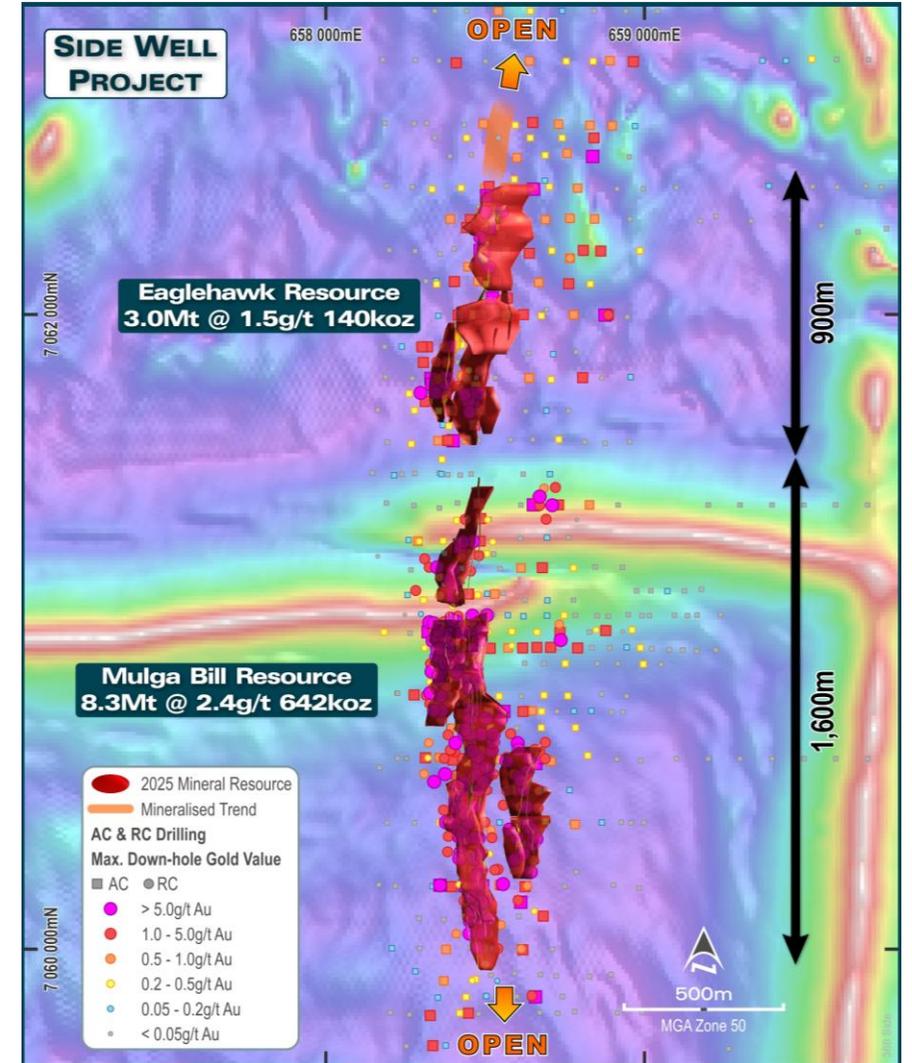
## Resource Scale

- **Current Resource**  
782,000oz Au over 2.5km of strike
- **High-Grade Core**  
441koz @ 5.3g/t Au at Mulga Bill<sup>5</sup>
- **Growth Potential**  
Coarse gold intersected at depth<sup>6</sup>
- **Open at Depth**  
Significant expansion potential

## Processing Advantages

- Exceptional metallurgical characteristics
- Very high gold recovery rates
- Fast leach times = lower processing costs

1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 2 September 2021
3. GBR ASX announcement 5 September 2022
4. GBR ASX announcement 29 September 2022
5. Quoted at a 2g/t Au lower cut-off
6. GBR ASX announcement 11 December 2025



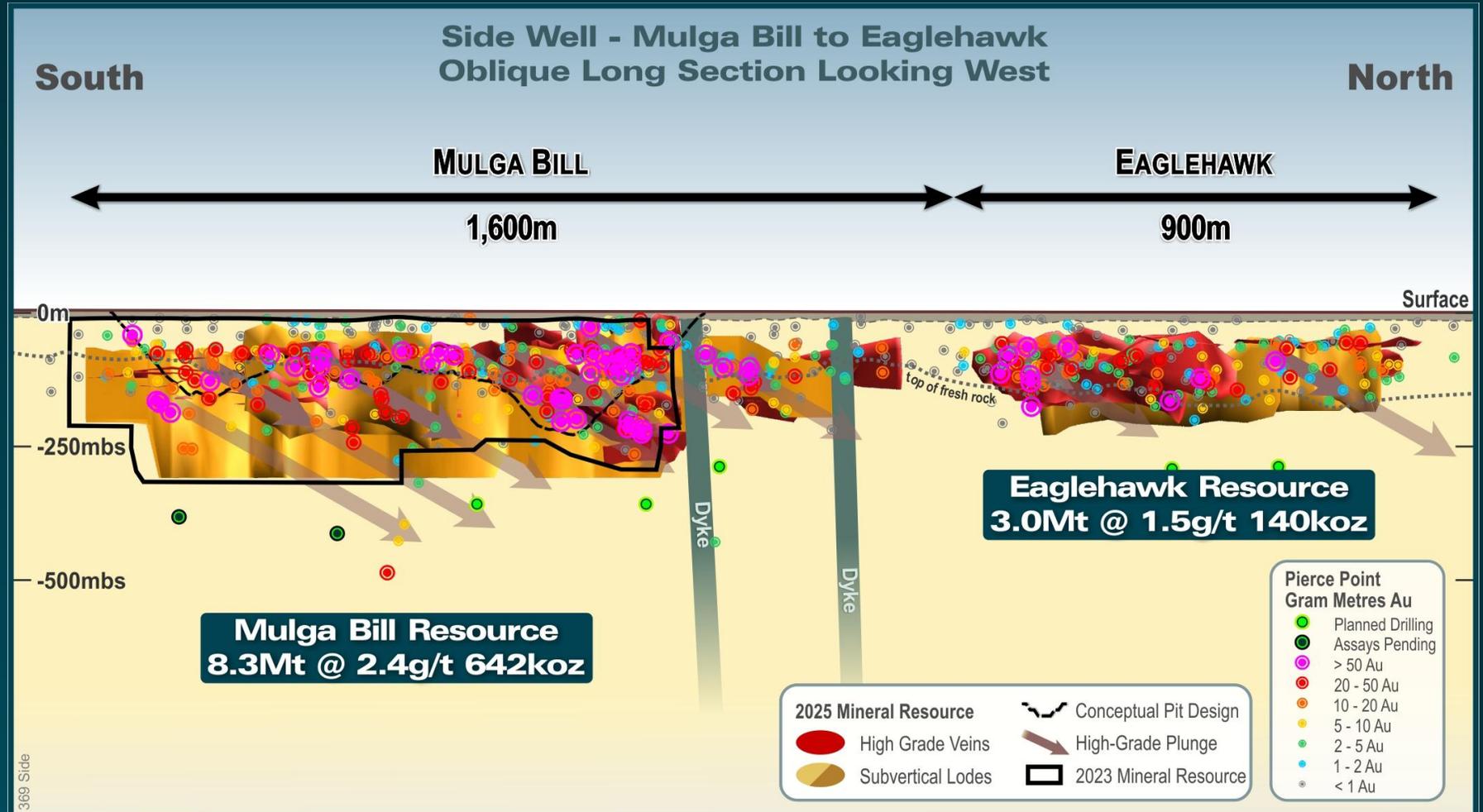
# MULGA BILL & EAGLEHAWK

Projected long section shows the scale of this opportunity

Large-scale mineralised system spanning at least three kilometres

The combined Mulga Bill-Eaglehawk system spans at least 3km of strike. This is a district-scale gold system, not just individual deposits.

The Potential at depth represents an enormous growth opportunity.



# EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

This 22km+ corridor sits on the same geological structure as the +3Moz Paddy's Flat gold camp - one of WA's most successful gold regions.

Exploration success shows large-scale gold system potential

"The combined auger coverage has defined a hydrothermal gold system more than 14km long, equivalent in extent to the Paddy's Flat gold camp."

Dr Scott Halley, 2023

## Our systematic exploration has delivered results



**Ironbark Discovery**  
122koz @ 2.7g/t from surface



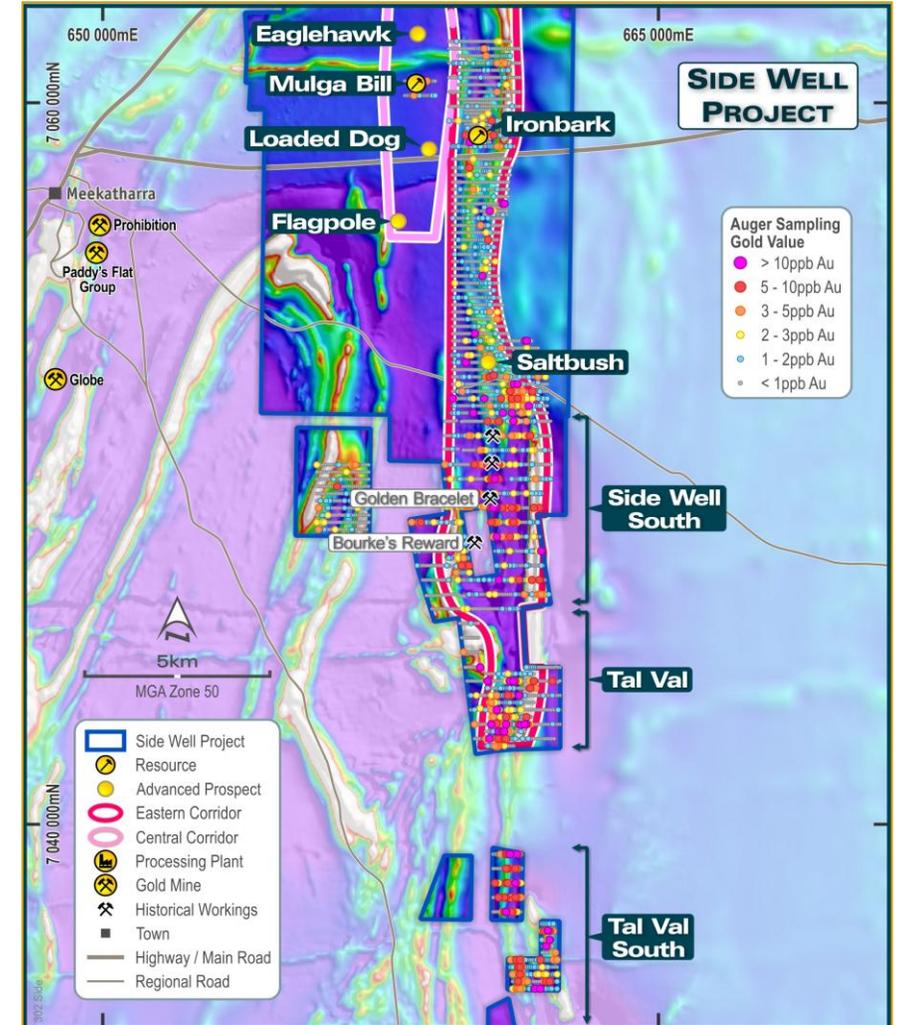
**Saltbush Discovery<sup>1</sup>**  
300m+ Ironbark analogue



**Side Well South**  
Multiple new discovery lodes<sup>2</sup>

How many more Ironbarks remain undiscovered within this +22km mineralised corridor?

1. GBR ASX announcement 1 February 2024
2. GBR ASX announcements 19 January, 25 February & 12 March 2025



# IRONBARK RESOURCE

Near-surface, high-grade resource

Significant upside potential at low cost

## High Grade Results, open along strike and at depth

Resource	High-Grade Drilling		
122koz @ 2.7g/t Au <sup>1</sup> (open to the south)	5m @ 51.65g/t Au from 106m <sup>2</sup>	12m @ 10.24g/t Au from 120m <sup>3</sup>	19.25m @ 5.22g/t Au from 121m <sup>4</sup>

## Strategic Value

- **Shallow, tabular gold lodes** at surface = low mining costs
- **Early cash-flow potential** and non-dilutive funding
- **Valuation insight:** Scoping study indicates robust open pit development opportunity<sup>5</sup>

1. Please refer to GBR's ASX announcement of 18 December 2025 for MRE and JORC Table 1 details.  
 2. GBR ASX announcement 19 October 2022  
 3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples  
 4. GBR ASX announcement 24 July 2023  
 5. GBR ASX announcement 17 July 2025

