



Bell Potter Unearthed Conference

10 February 2025

ASX : RRL



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Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 17 June 2024, the Quarterly Activities Report released on 25 July 2024 and the ASX announcement titled “Impacts of the Section 10 Declaration over McPhillamys” released on 21 August 2024 (the Relevant ASX Announcements).

In each case, appropriate Competent Person’s consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original ASX announcement.

This presentation uses Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis’ views on the Company’s future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of and provides no guidance as to Regis’ future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

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References to Tropicana are at 30% ownership unless otherwise noted. Regis is an Australian company which reports in AUD.

ASX announcements are available on the Company’s website at www.regisresources.com.au.

Exploration Targets

Exploration Target at Ben Hur (noted on Slide 9) is extracted from ASX release "Underground Exploration Target Established for Ben Hur" dated 21 November 2024. The Ben Hur Exploration Target is estimated to contain between 4.0Mt and 6.0Mt at a grade ranging between 2.2 g/t Au and 2.8 g/t Au across the deposit. The Exploration Target area includes potential down plunge extensions of the current open pit mineralisation with a 500m vertical extent from 400m RL to -100m RL.

The potential quantity and grade of the Exploration Target are conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with JORC Code 2012.

The Exploration Target has been reasonably defined based on a review of the Ben Hur deposit using existing data, including drill hole databases, geophysical data sets and Mineral Resource Estimate (MRE) data. The drill data shown as gram-metre intervals was used to assist in defining the volumes used to quantify the Exploration Targets.

The Exploration Target mineralised zones are constructed to form a volume for block model estimation with the same parameters as the Garden Well, and Rosemont underground resources. Tonnage estimates are generated by applying bulk densities from the Garden Well, Rosemont and Ben Hur deposit and underground mining shapes assume the same mining methods and cost structure as for the Garden Well South and Rosemont underground operations.

To mitigate the risk and further evaluate the Exploration Target, a high-level drill program has commenced and is ongoing. The drilling to date has begun to test the initial target area with results supporting the assumptions behind the Exploration Targets.

ASX announcements are available on the Company's website at www.regisresources.com.au.

We Are An Unhedged Producer With Long Life Assets



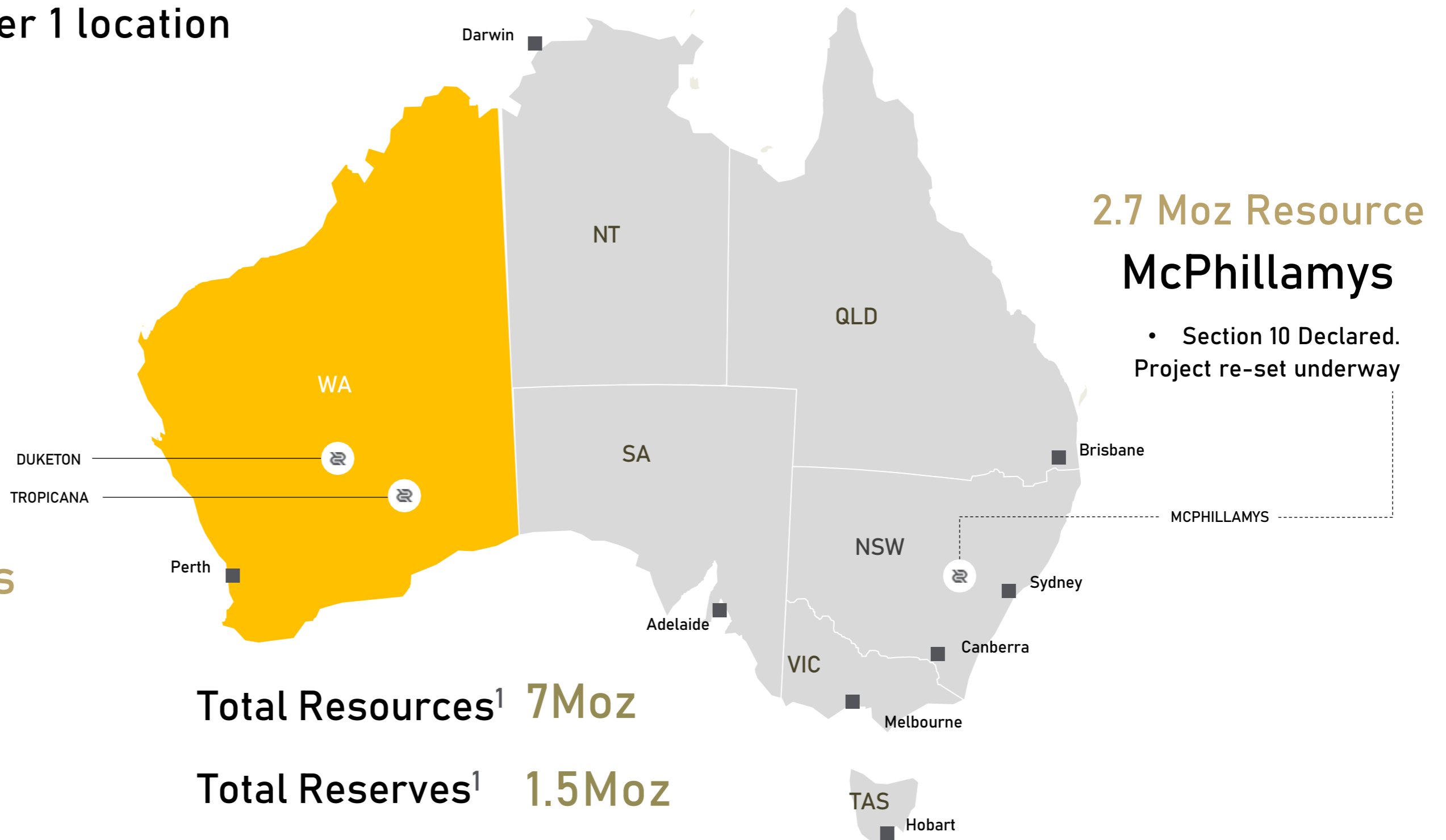
Strong platform in a Tier 1 location

Duketon ~6 years

- FY24 production: 290koz
- FY24 AISC: \$2,328
- FY24 drilling: 152km
- Mineral Resources¹: 2.5Moz
- Ore Reserves¹: 0.8Moz

Tropicana 10+ years

- FY24 production: 128koz
- FY24 AISC: \$2,096/oz
- FY24 drilling: 92km
- Mineral Resources¹: 1.8Moz
- Ore Reserves¹: 0.7Moz



1. ASX release 22 July 2024



Q2 FY25. Consistently Delivering

Consistent operational performance delivering value

- Solid operational performance across Duketon and Tropicana
- Group production of 101.3koz at AISC of \$2,371/oz and in-line with guidance¹
- Cash and bullion was \$529M¹, a build of \$149M during the December quarter
- Exploration continues to expand limits of known mineralisation across the portfolio²
- Established an Exploration Target of 300koz - 550koz at Ben Hur²
- Repaid its \$300M Term Loan Facility in full and in advance of maturity³
- Established a \$300M Revolving Credit Facility to provide additional liquidity and flexibility⁴
- Reaffirmed FY25 guidance¹

1. ASX announcement titled 'Quarterly Activities Report' released 23 January 2025

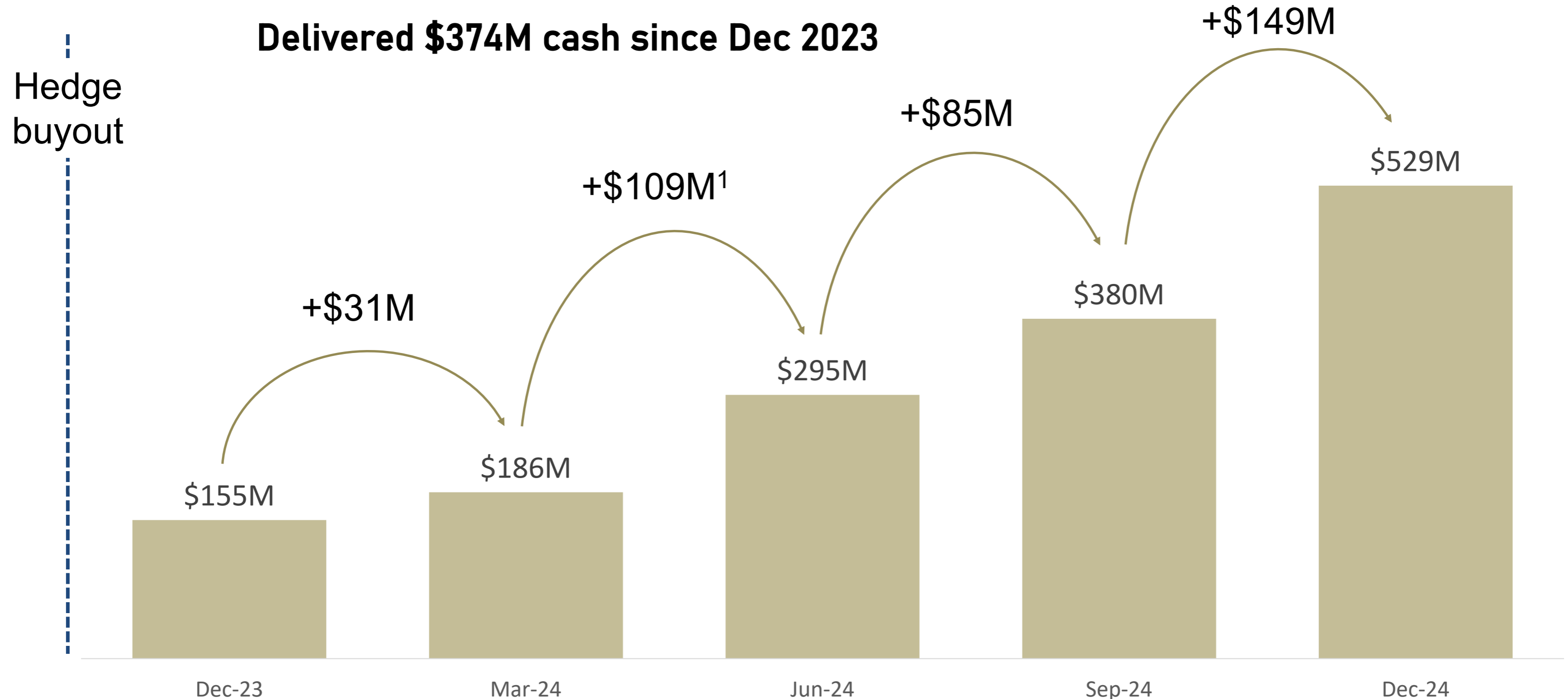
2. ASX announcement titled 'Exploration expands Gold Mineralisation Across Portfolio' released 4 December 2024

3. ASX announcement titled 'Regis Repays its \$300M Term Loan Facility' released 16 January 2025

4. ASX announcement titled 'Regis Establishes a \$300M Revolving Credit Facility' released 3 February 2025

Delivering Consistency in Cash and Bullion Build

Regis is net cash and bullion positive. Solid fundamentals are delivering into record gold prices.



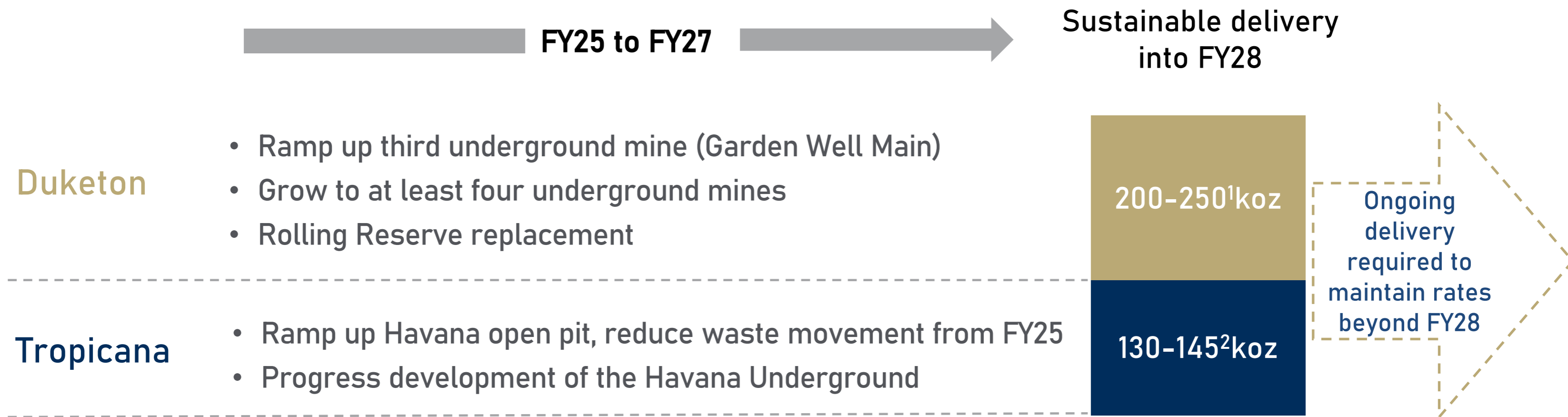
1. Includes \$20M a non-recurring tax refund.



The Future Of Our Current Producing Assets

A business with scale and multiple organic growth options

We continue to focus on producing sustainable and profitable ounces from our current assets



1. Assumes no new open pit discovery.
2. During open pit and underground phase.

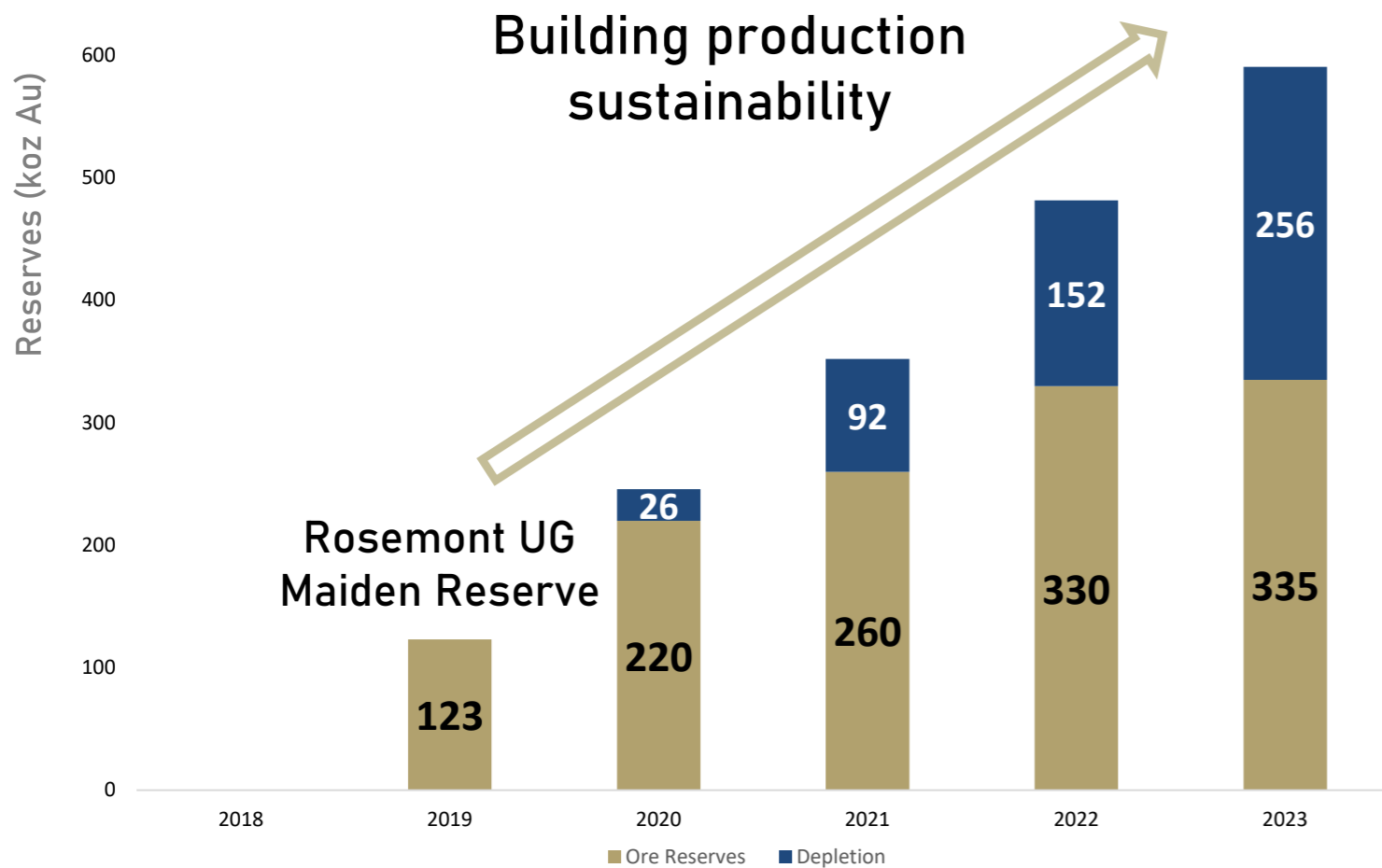
Duketon Underground - Building Capacity And Sustainability



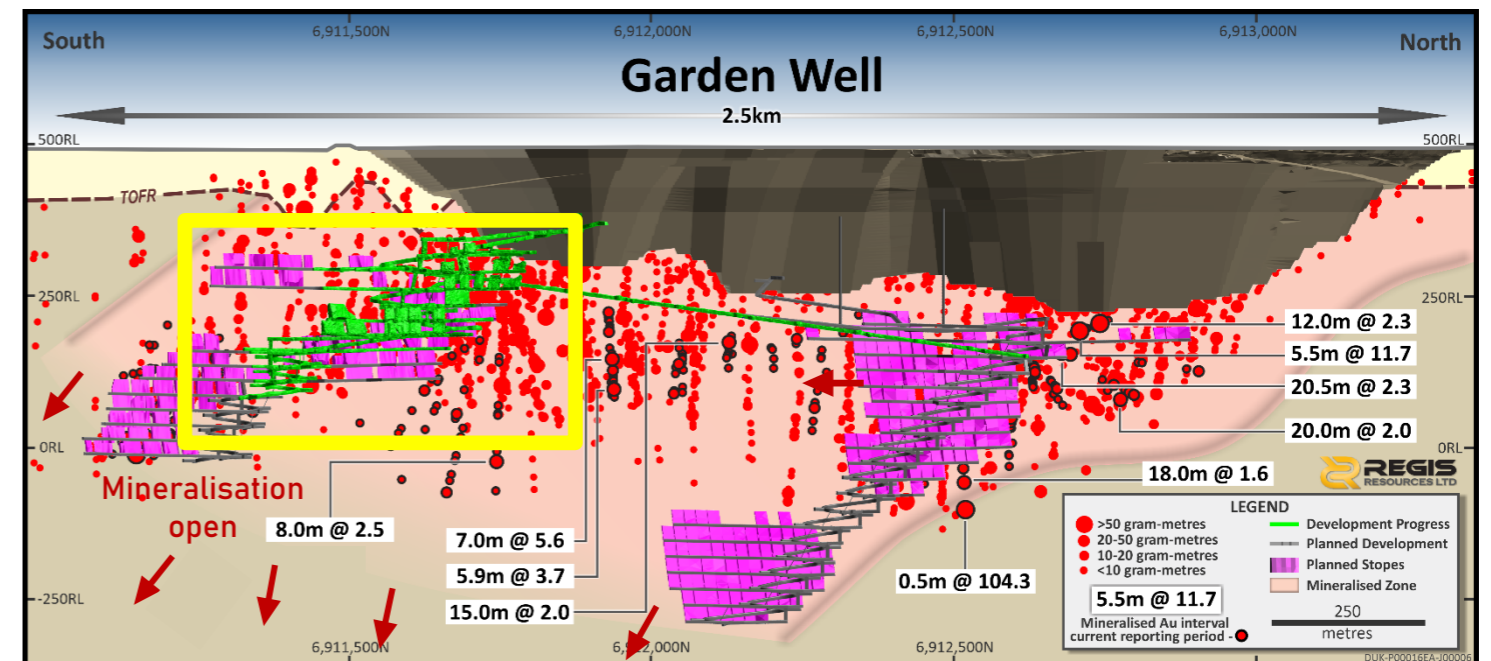
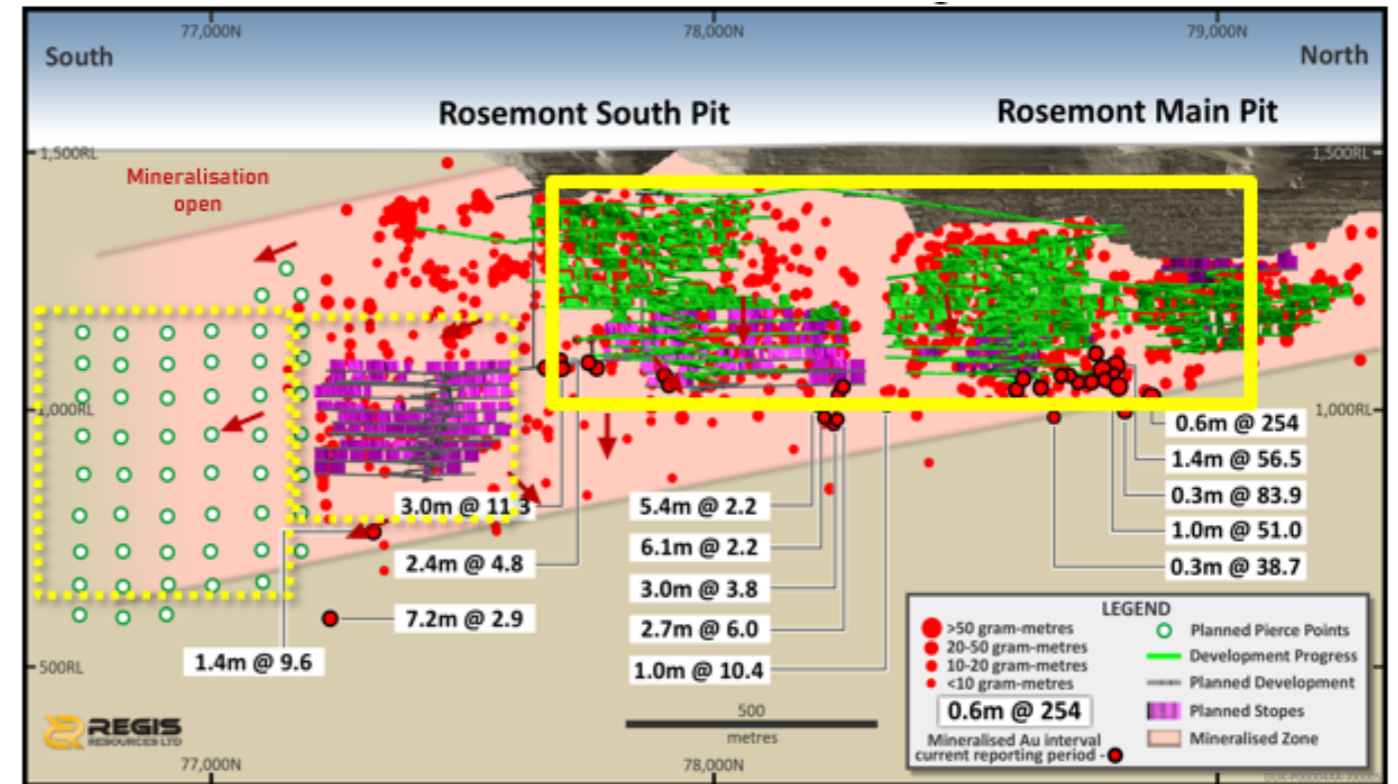
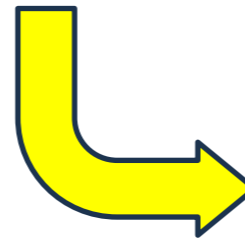
Ore Reserves have grown consistently with more expected

Two operating mines with consistent Reserves growth

~380% increase in underground Ore Reserves¹ at Duketon including production of 256koz of gold between 2019 and 2023



Major extension added at Rosemont

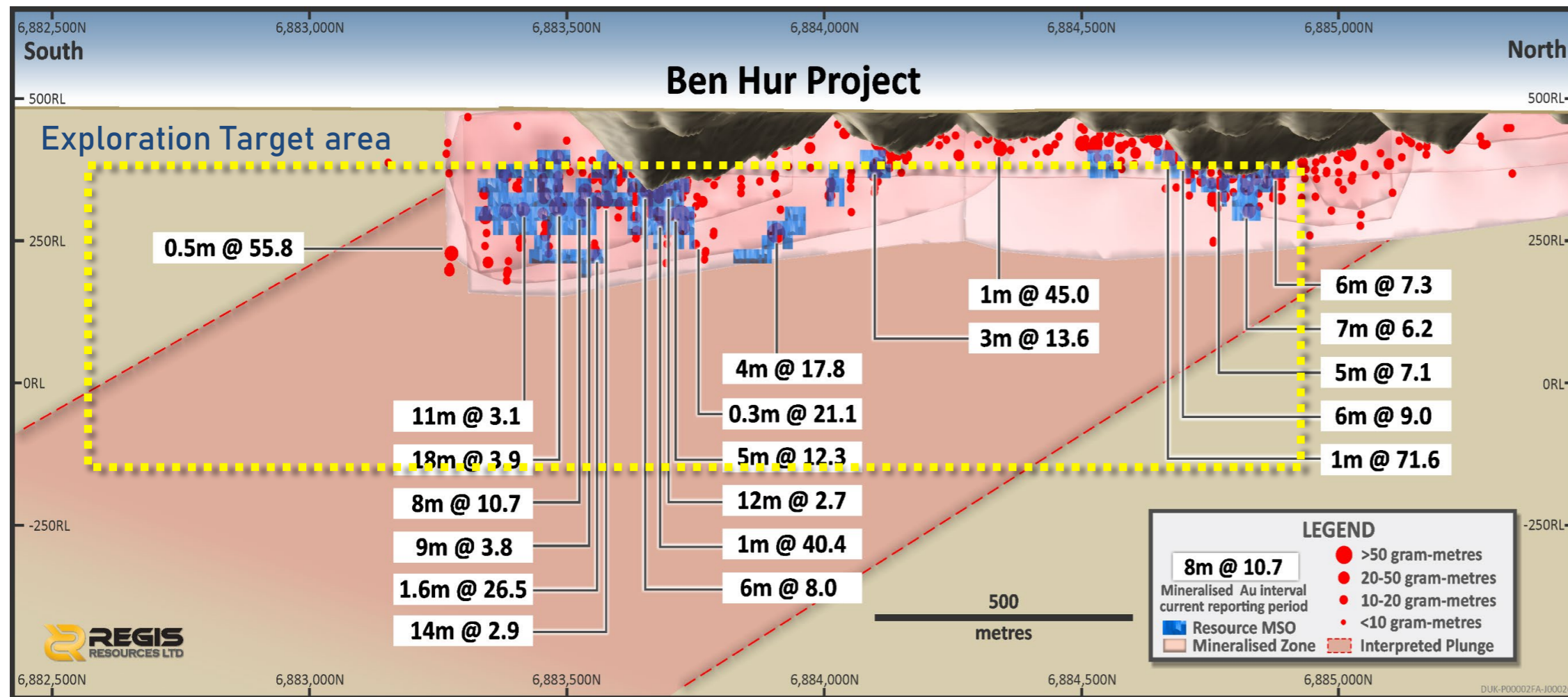


1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.

Could Ben Hur Be Our 4th Underground Mine.....?



Ben Hur Exploration Target outlines what could become our next underground mine



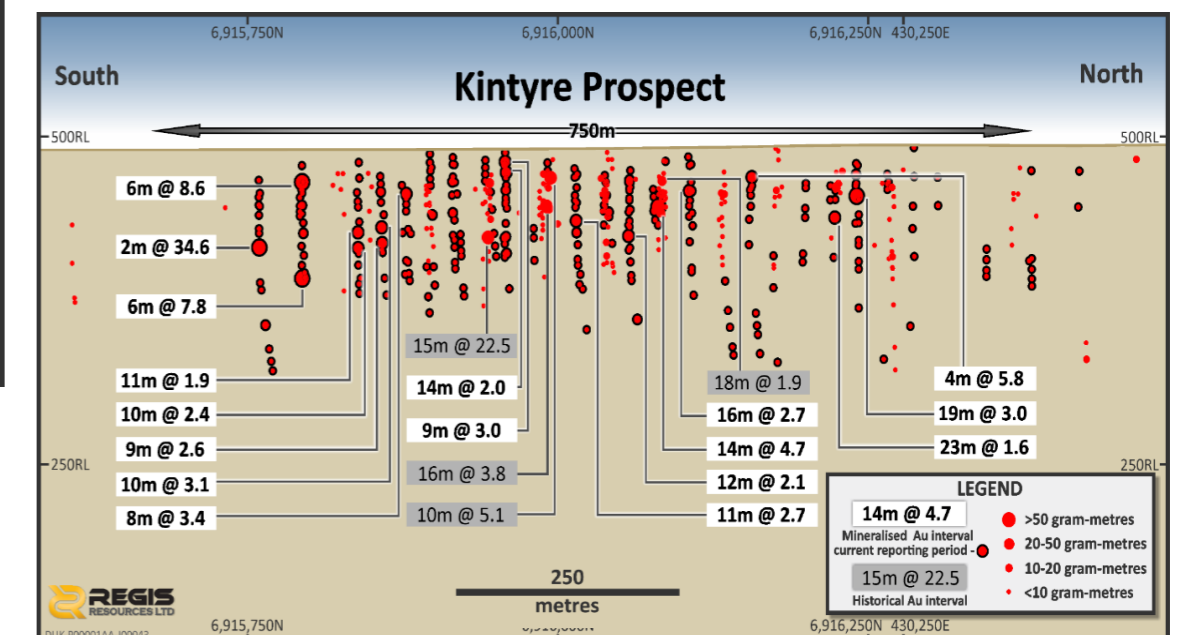
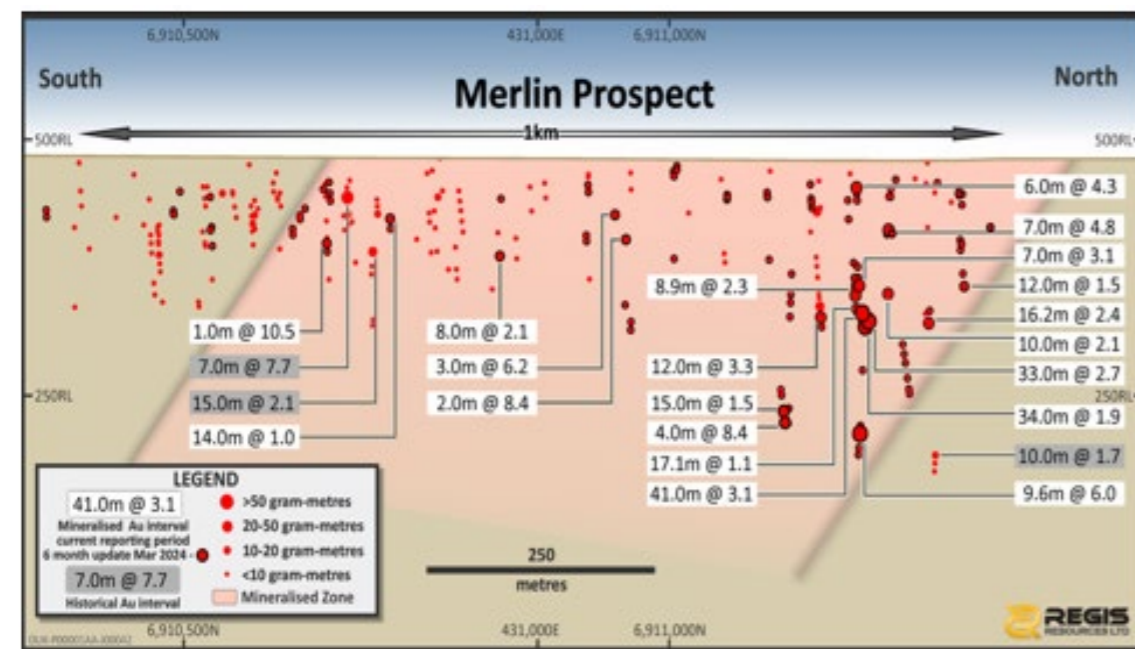
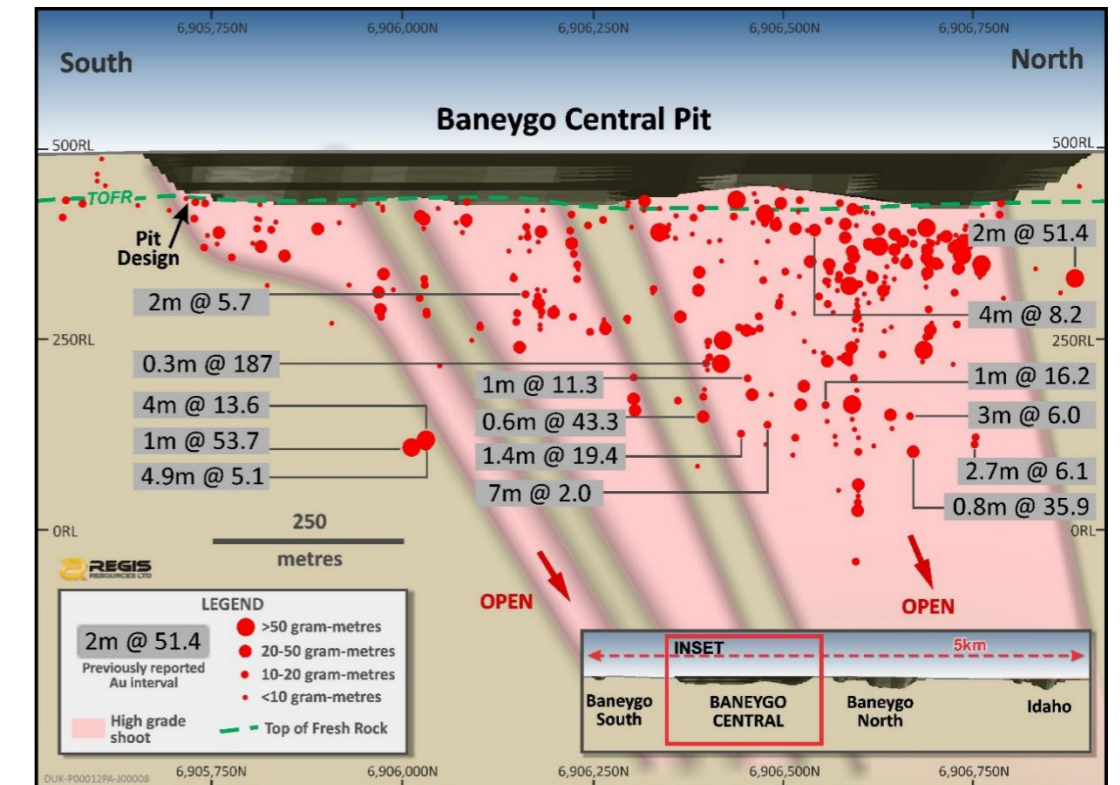
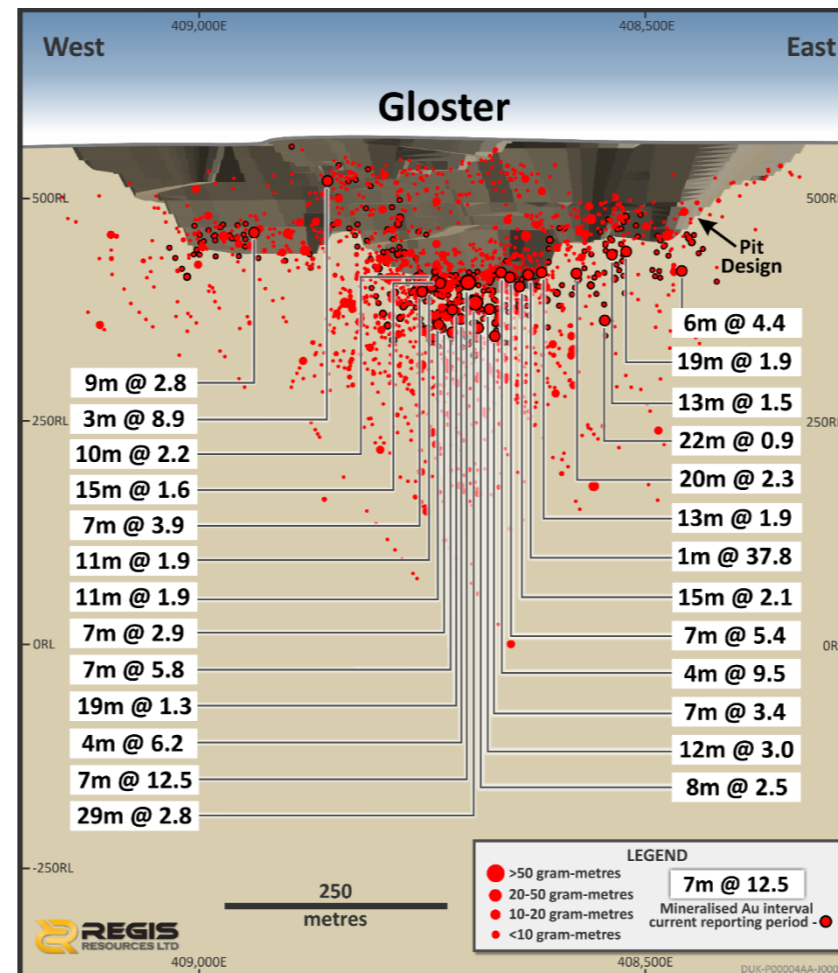
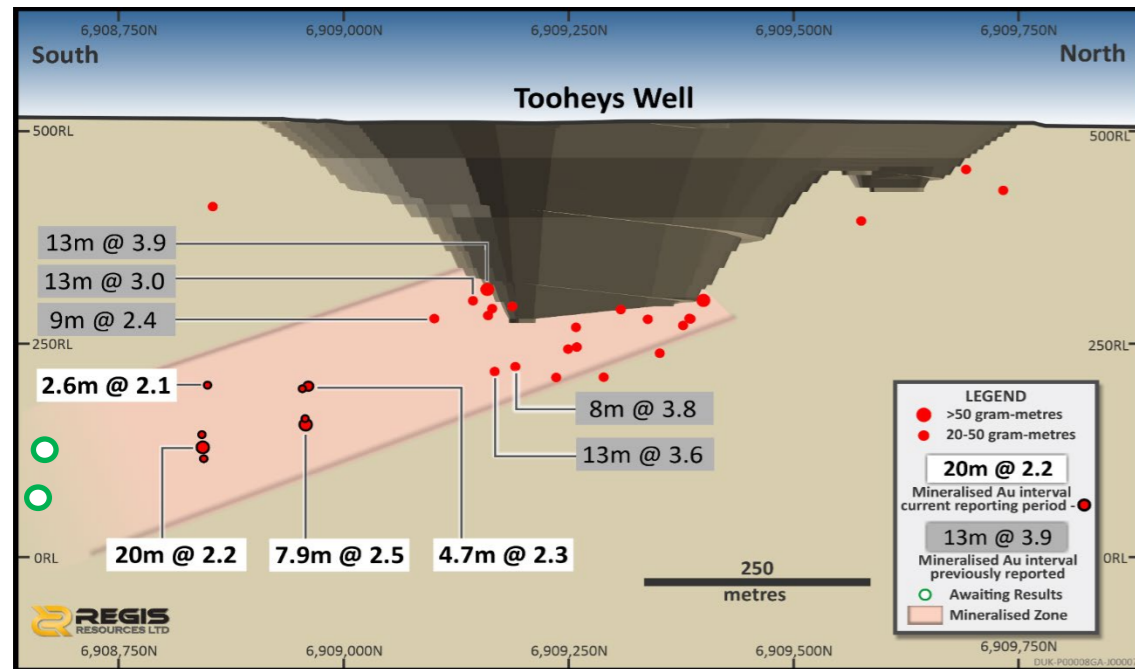
Exploration Target¹:
Tonnage: 4.0Mt - 6.0Mt
Grade: 2.2g/t - 2.8g/t
Contained gold: 300koz - 550koz

1. See ASX release titled "Underground Exploration Target Established for Ben Hur" dated 21 November 2024.

...After Ben Hur, We Have Other Growth Opportunities.



Other potential targets that could deliver additional gold production

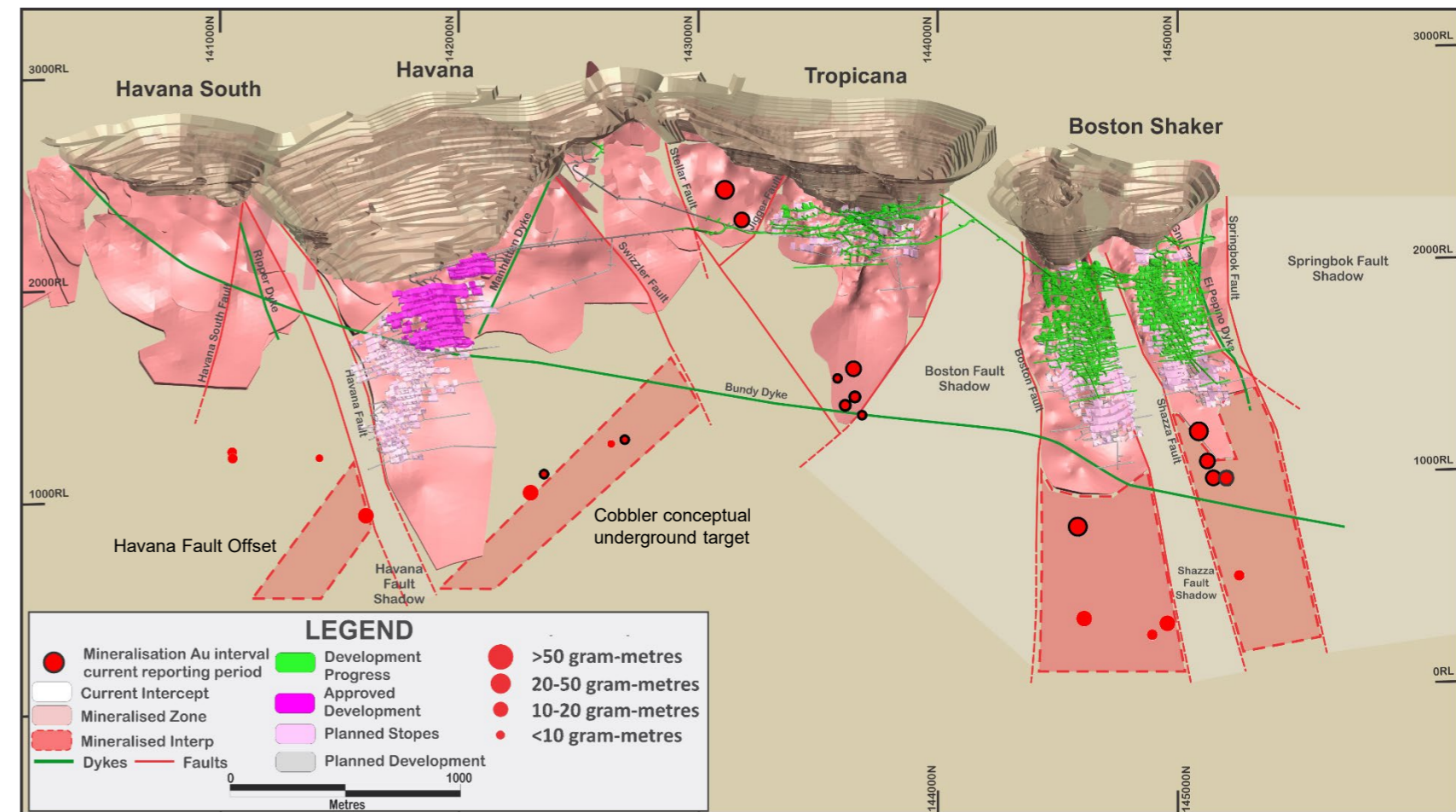
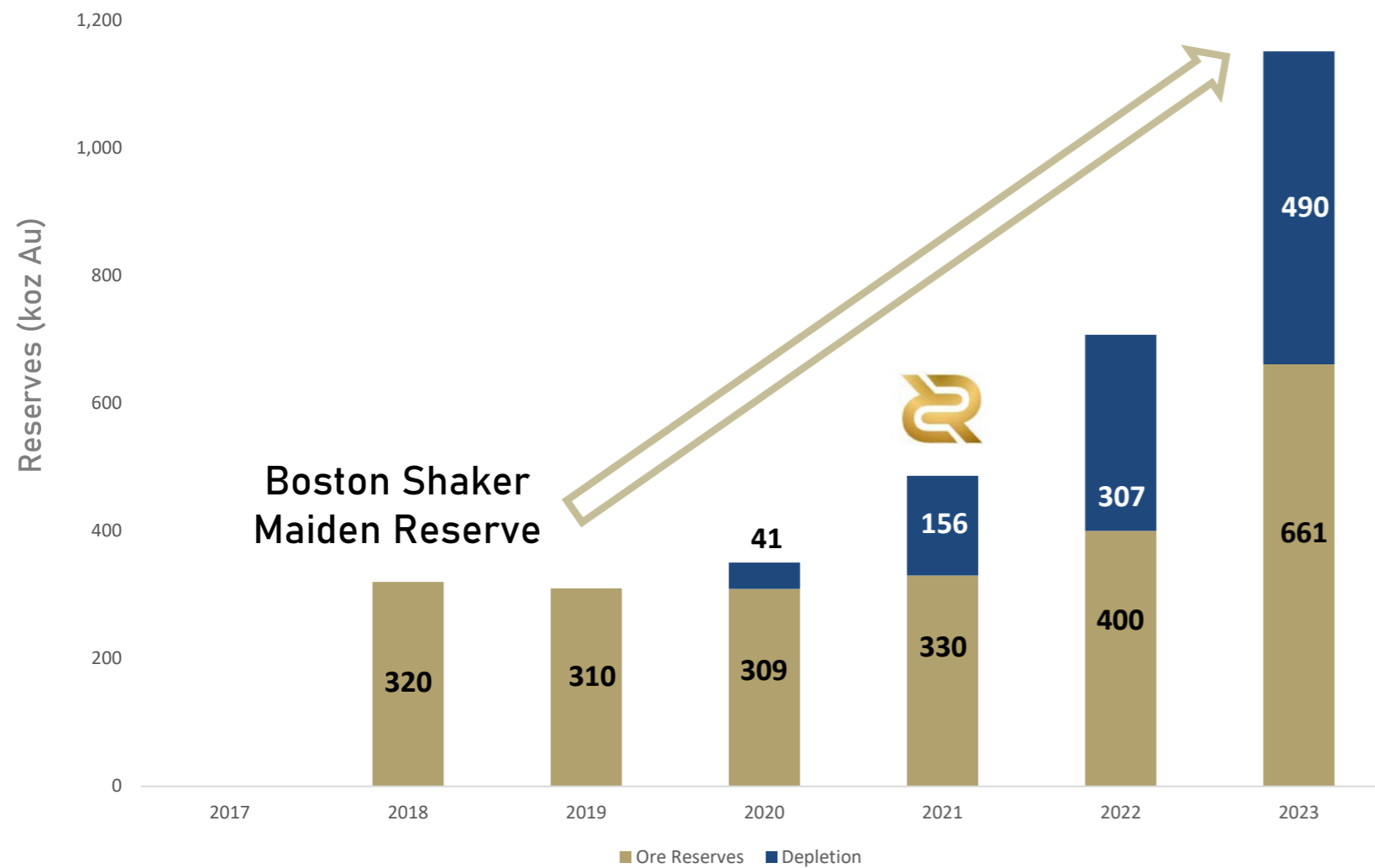


Tropicana Underground - More Value Than Just Reserves



Ore Reserves have grown consistently, exploration ongoing to extend mineralisation

270% increase in Tropicana underground Ore Reserves^{1,2} including production of 490koz of gold since 2020³

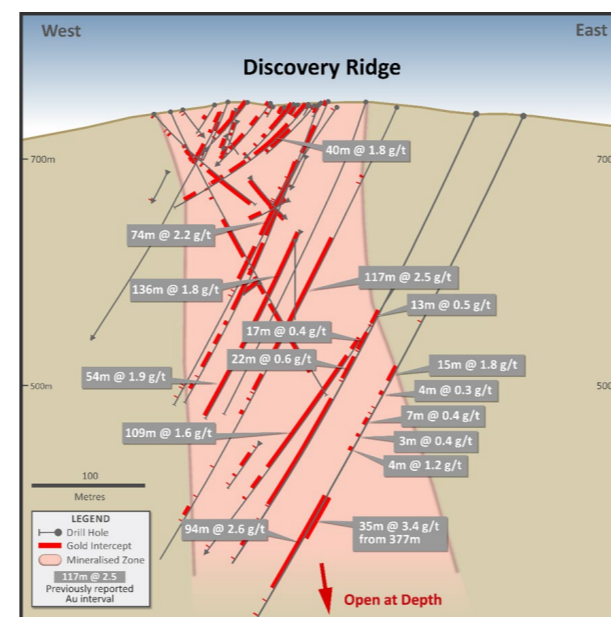
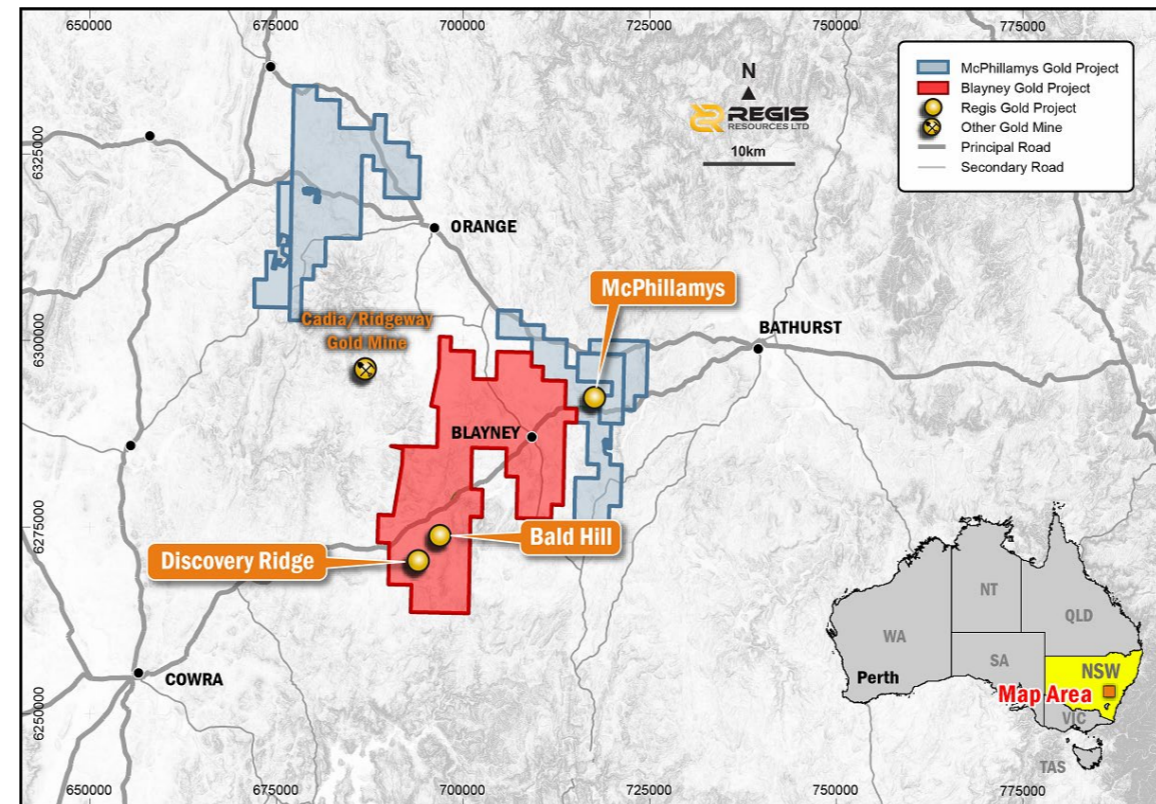
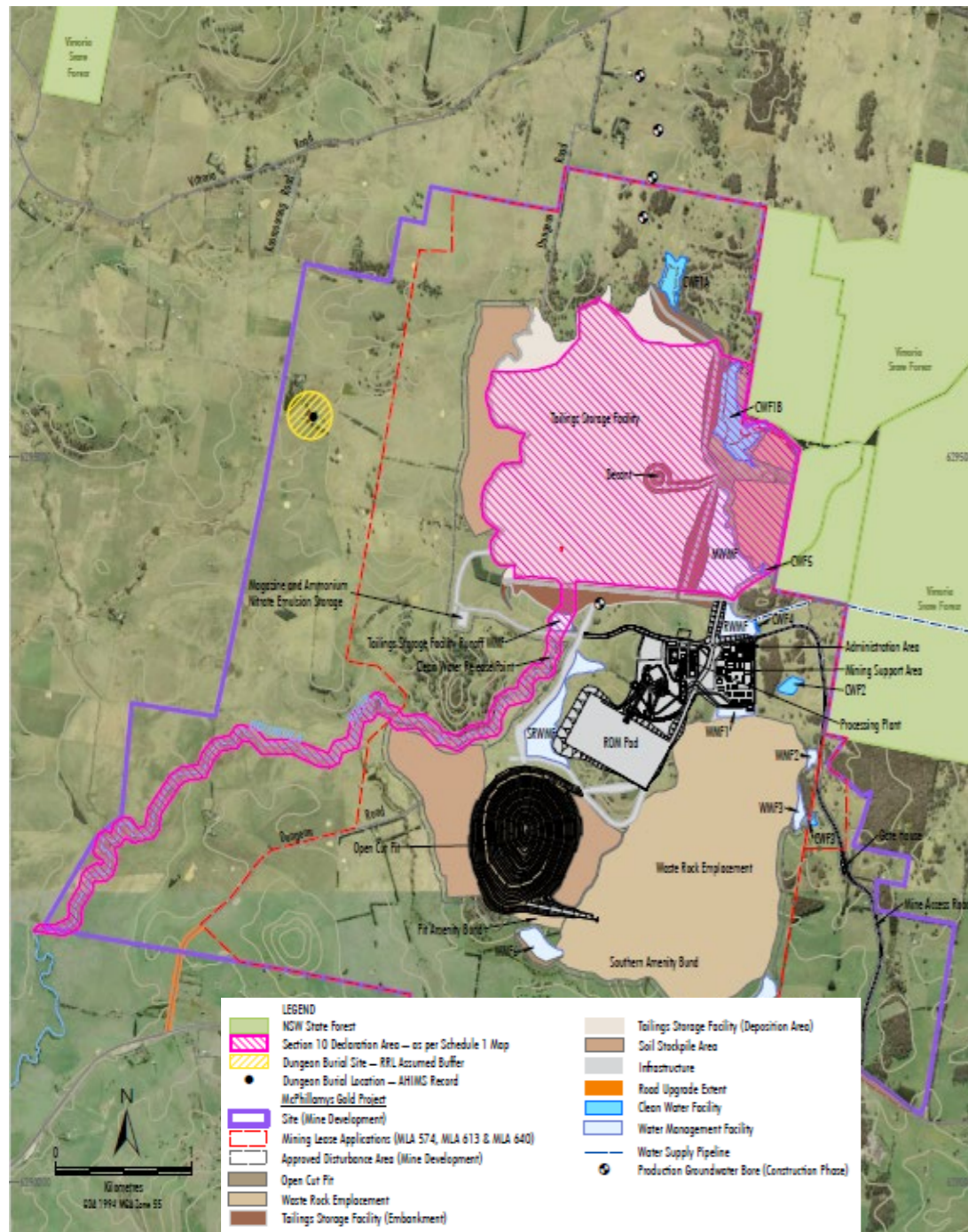


1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.
 2. On 100% basis for Ore Reserves
 3. Completion of acquisition of 30% of Tropicana on 31 May 2021

McPhillamys - Section 10 Declaration



Regis has launched legal action to challenge the Section 10 Declaration decision¹



- Discovery Ridge: 8Mt @ 1.5 g/t for 400 koz Au².
- Kings Plains: Historical mineralised intersection
- Regional potential: Significant exploration potential

1. ASX release titled "Legal Proceedings Commenced for Review of McPhillamys s10" dated 7 Nov 2024.
2. ASX release titled "Mineral Resource and Ore Reserve Update" dated 17 June 2024.

FY25 Guidance



A continued focus on delivering profitable ounces and building cash balance

	FY25 YTD Actual	FY25 Group Guidance
Production (koz)	196	350 – 380
AISC (\$/oz)	2,403	2,440 – 2,740 ³
Growth Capital (\$M)	37	120 – 135
Exploration (\$M)	27	50 – 60
McPhillamys (\$M)	5	10 – 15 ⁴

Stockpile draw continues in FY25

Group AISC includes ~\$150/oz non-cash for stockpile drawdowns.

1. Duketon FY25 AISC includes ~\$190/oz of non-cash charges related to stockpile drawdowns.
2. Tropicana FY25 AISC includes ~\$90/oz of non-cash charges related to stockpile drawdowns.
3. Group FY25 AISC includes ~\$150/oz of non-cash charges related to stockpile drawdowns.
4. McPhillamys expenditure continues to be under review.

Regis Resources - A Golden Opportunity



Unhedged and now debt free, Regis' consistent operational performance continues to generate cash

- ✓ Regis is circa **\$229M net cash and bullion positive**¹
- ✓ Clear cash generating capacity since closing the hedge book, **delivering \$374M since Dec 2023**
- ✓ FY25 - continue to progress against its growth strategy while producing profitable ounces

Continued delivering on the strategy of value accretive growth

- ✓ Continued demonstration of the cash and profitability capability of the underlying business
- ✓ Progressing underground growth strategy through a pipeline of additional near-term, low-capital intensity, underground growth targets
- ✓ A dominant position in a highly prospective, under-explored gold belt

100% Australian assets with scale, leverage to the gold price and demonstrated growth potential

1. Assumes Regis' cash and bullion balance at 31 December 2024 of \$529M net of \$300M corporate debt.



Further information
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Reserve Table

Group Ore Reserve Table - Regis attributable¹

Project ²	Equity	Type	Cut-Off (g/t) ³	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.5	-	-	-	0.44	1.1	20	0.4	1.1	15
Duketon North	100%	Stockpiles	0.2	1	0.5	16	-	-	-	1	0.5	16
Duketon North	100%	Sub Total	-	1	0.5	16	0.44	1.1	15	1.5	0.7	31
Duketon South	100% ⁴	Open-Pit	0.6	0.3	1.2	12	6	1.1	257	6	1.1	269
Duketon South	100%	Underground	2.2	-	-	-	4	2.5	335	4	2.5	335
Duketon South	100%	Stockpiles	0.4	7.9	0.7	164	-	-	-	8	0.7	164
Duketon South	100%	Sub Total	-	8.2	0.7	176	10	1.8	592	18	1.3	768
Duketon Total	100%	Total	-	9	1.2	191	10	1.3	607	20	1.3	798
Tropicana	30%	Open-Pit	0.6	0.5	1.5	20	7	1.6	350	7	1.6	370
Tropicana	30%	Underground	2.7	1	3.2	100	1	3.3	100	2	3.2	200
Tropicana	30%	Stockpiles	0.7	5	0.7	110	-	-	-	5	0.7	110
Tropicana Total⁵	30%	Total	-	6	1.1	230	8	1.8	450	14	1.5	670
Regis Total		Grand Total	-	16	0.9	431	18	1.8	1,057	34	1.4	1,470

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

1. Duketon and Tropicana Ore Reserves as at 31 December 2023, as announced to ASX on 17 June 2024. McPhillamys Ore Reserves are no longer declared following the Declaration of a Section 10 over a portion of McPhillamys as announced to the ASX on 19 August 2024.

2. Ore Reserves are reported separately for open pits, underground and stockpiles.

3. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.

4. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.

5. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 26 February 2024, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000,000, ounces.

Resource Table

Group Mineral Resource Table – Regis attributable, inclusive of Ore Reserves¹

Project ²	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North ³	100%	Open-Pit	0.4	-	-	-	9	1.1	290	5	1.0	180	14	1.0	470
Duketon North	100%	Stockpiles	-	2	0.4	30	-	-	-	-	-	-	2	0.4	30
Duketon North	100%	Sub-Total		2	0.5	30	9	1.1	290	5	1.0	180	16	1.0	500
Duketon South ^{4/5}	100% ⁵	Open-Pit	0.4	-	-	-	18	1.3	750	5	1.1	180	23	1.2	940
Duketon South ^{6/7}	100%	Underground	1.8	1	3.1	130	5	2.5	390	4	2.8	320	10	2.7	840
Duketon South	100%	Stockpiles	-	10	0.6	200	-	-	-	-	-	-	10	0.6	200
Duketon South	100%	Sub-Total		12	0.9	330	23	1.5	1,140	9	1.8	500	43	1.4	1,980
Duketon Total	100%	Total		14	0.8	360	32	1.4	1,430	14	1.5	680	59	1.3	2,480
Tropicana	30%	Open-Pit	0.3/0.4	1	1.1	30	7.0	1.60	370	-	0.6	-	8	1.5	400
Tropicana	30%	Underground	1.6	3	2.8	300	4.0	2.90	340	8	2.4	610	15	2.6	1,260
Tropicana	30%	Stockpiles	-	7	0.6	140	-	-	-	-	-	-	7	0.6	140
Tropicana	30%	Total		11	1.3	470	11	2.0	710	8	2.4	610	30	1.9	1,800
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	100%	Total		-	-	-	64	1.1	2,210	14	1.0	460	78	1.1	2,660
Regis		Total		25	1.0	820	106	1.3	4,360	36	1.5	1,750	167	1.3	6,930

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources remain materially unchanged as at 31 December 2023 and as announced 17 June 2024. McPhillamys Mineral Resource is as reported on 22 July 2024.

2. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.

3. Open Pit Mineral Resources for Duketon North are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Ventnor and Terminator.

4. Open Pit Mineral Resources for Duketon South are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Eristoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Victory, and Lancefield North.

5. King John reported at 70% ownership.

6. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. All resources reported within MSO shells at an Economic cutoff of 1.8g/t.

7. Updated Garden Well Underground and Rosemont Underground Resources previously reported in ASX release "Development Approval for Two Underground Mines and Underground Reserves Increase" dated 6 May 2024.