



FENIX

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**CORPORATE
PRESENTATION**

FEBRUARY 2025 | ASX: FEX



IMPORTANT DISCLOSURE

Disclaimer

The material in this presentation has been prepared by Fenix Resources Limited (“Fenix”) and is general background information on Fenix. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs.

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Competent Person Statements

The information in this presentation that relates to the Iron Ridge Mineral Resources is based on information compiled by Mr Alex Wishaw, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is a former employee of CSA Global Pty Ltd. Mr Wishaw has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 21 August 2019 and the Company’s Annual Report on 29 August 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this presentation relating to the Shine Mineral Resources is based on information compiled by Ms Elizabeth Haren, a Competent Person who is a member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and member of the Australian Institute of Geoscientists. Ms Haren is a consultant to Fenix Resources Limited. Ms Haren has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 29 June 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to Beebyn-W11 Mineral Resources is based on information compiled by Dr Heather King, a Competent Person who is a member of the South African Council for Natural Scientific Professions (SACNASP) and a Fellow of the Geological Society of South Africa (GSSA). Dr King is an employee of A&B Global Mining (Pty) Ltd, a sub-consultant of Resources WA Pty Ltd. Dr King has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 3 October 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

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We have a port business.

We have a haulage and logistics business.

We have a mining business.

PORT

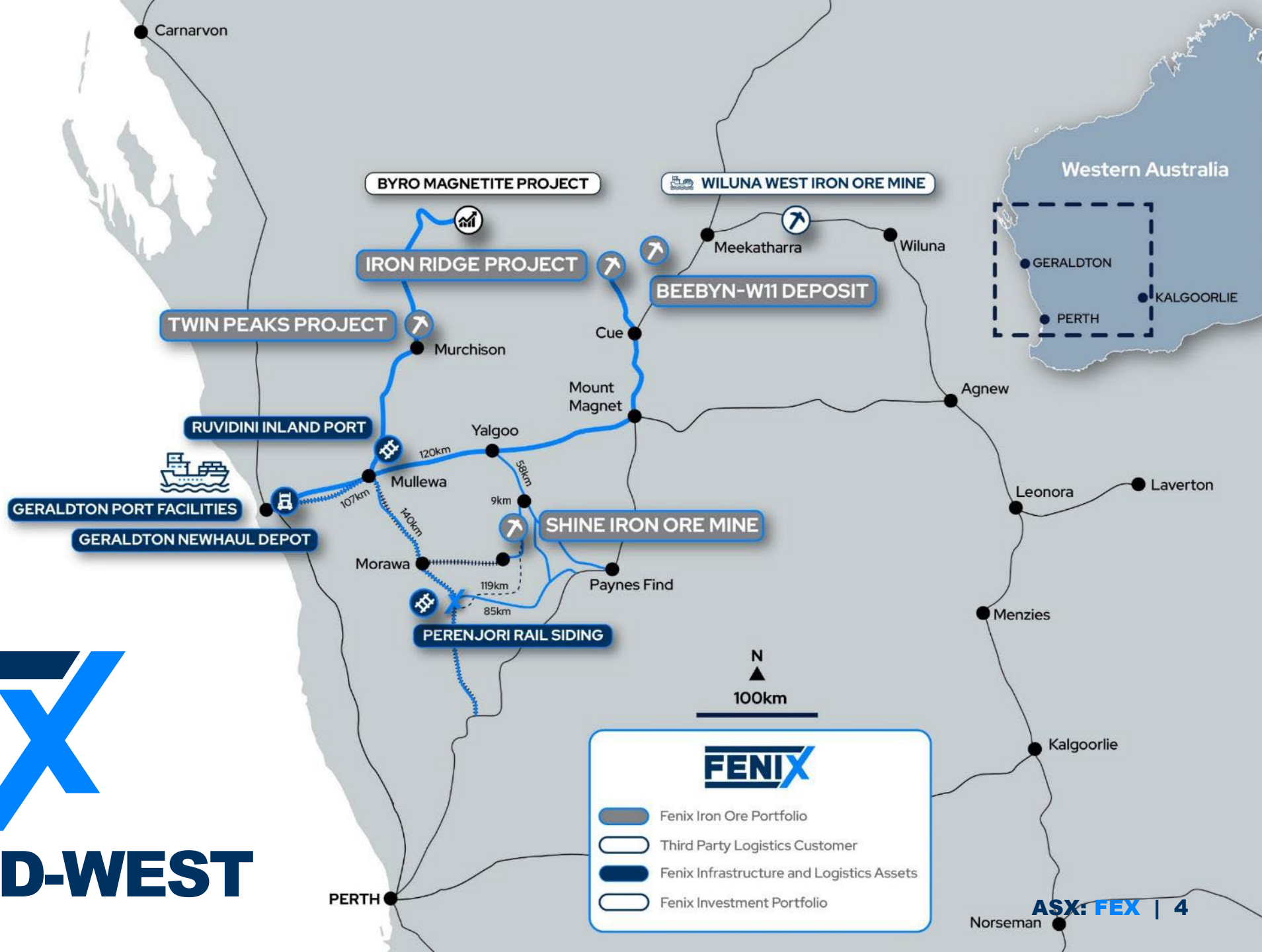


MINING



LOGISTICS





FENIX

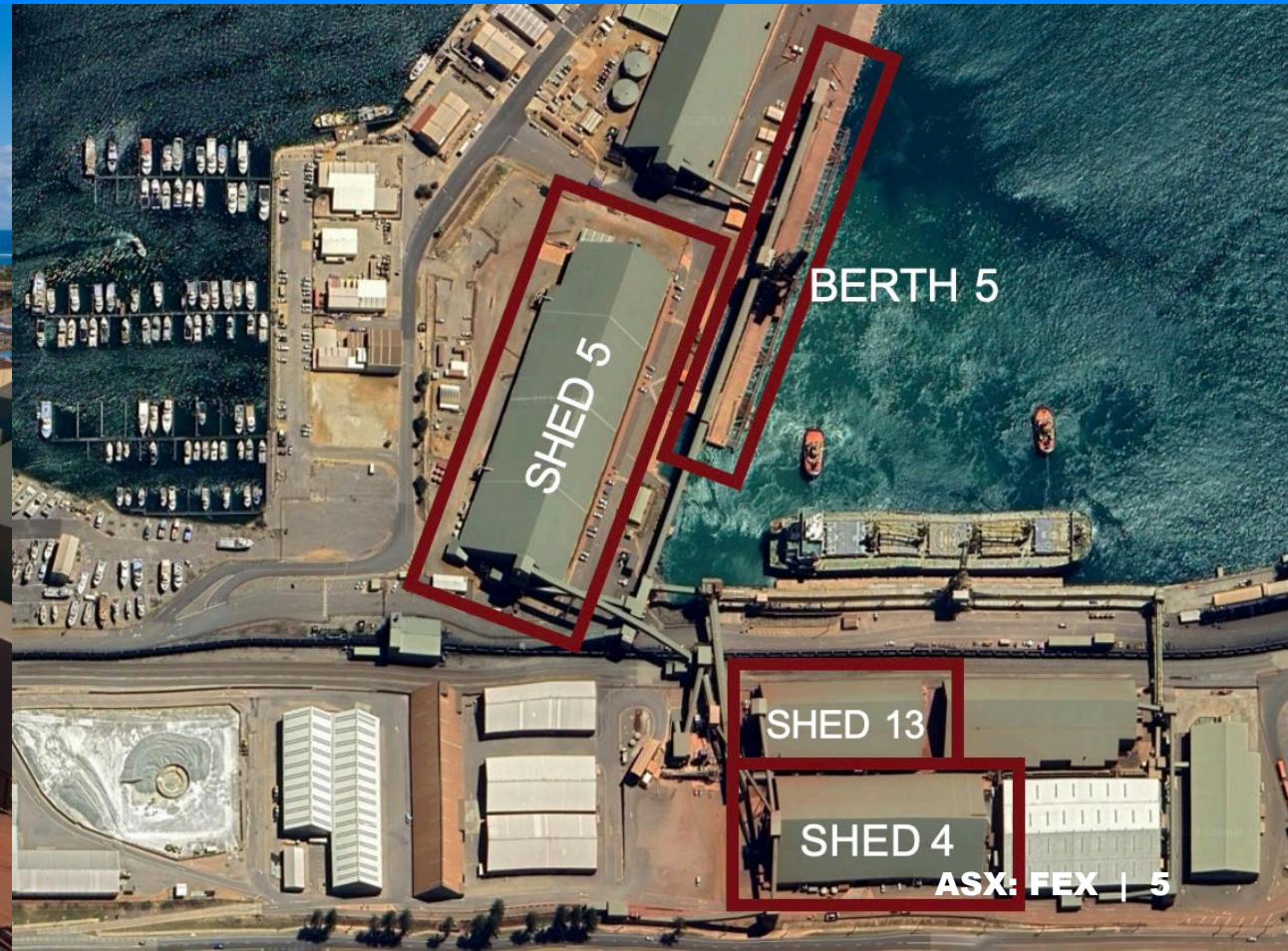
IN WA'S MID-WEST

+ PORT

EXPORT SERVICES



PORT INFRASTRUCTURE



+ LOGISTICS

ROAD AND RAIL LOGISTICS

FENIX ROAD LOGISTICS HAULAGE FLEET



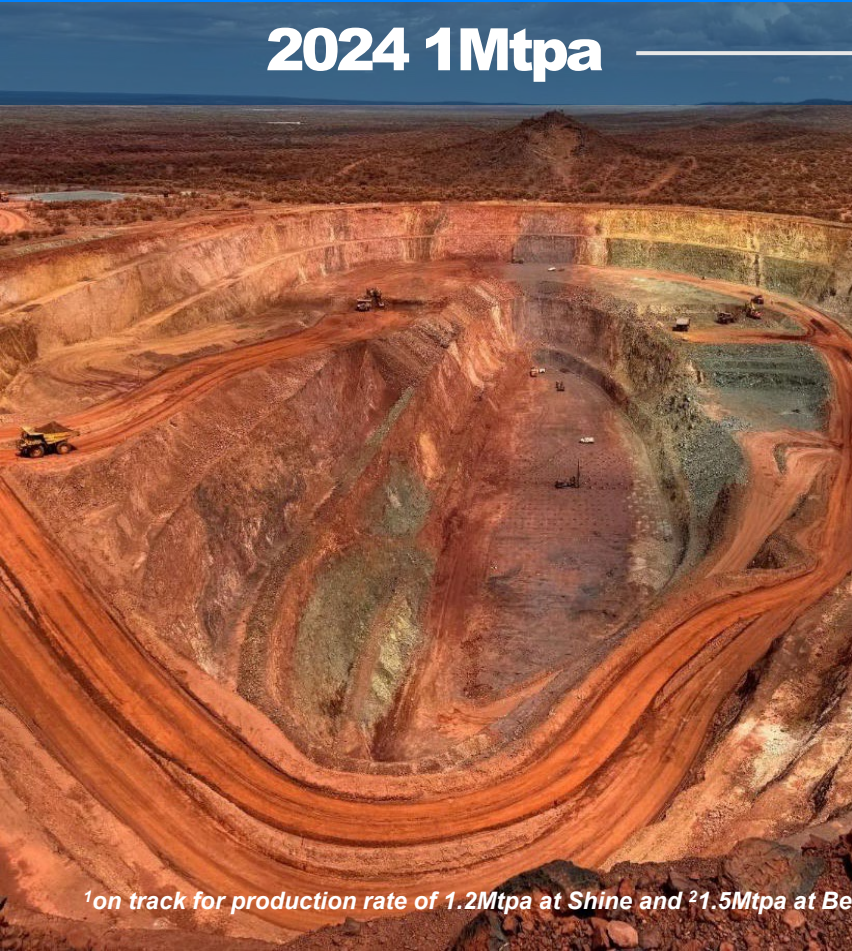
RUVIDINI INLAND PORT



+ MINING

**IRON RIDGE
IRON ORE MINE
1.3Mtpa**

2024 1Mtpa

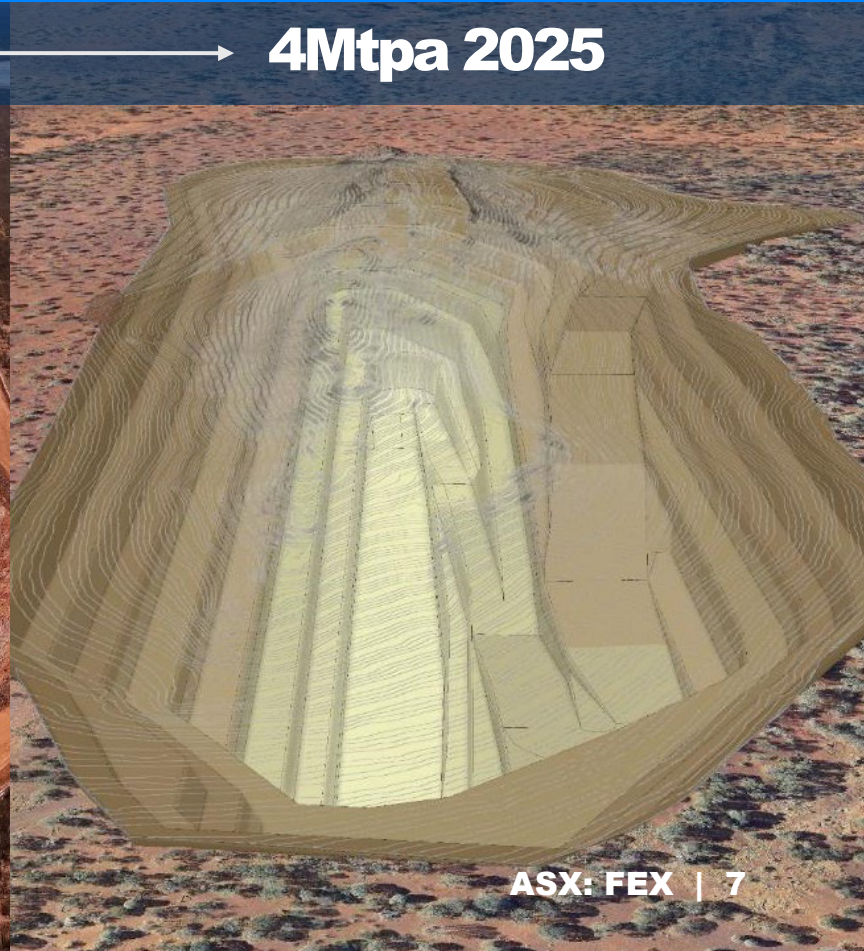


**SHINE
IRON ORE MINE
1.2Mtpa¹**



**BEEBYN-W11
DEPOSIT
1.5Mtpa²**

4Mtpa 2025



¹on track for production rate of 1.2Mtpa at Shine and ²1.5Mtpa at Beebyn-W11 for FY25 and FY26

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STRATEGIC PATHWAY



Profiting from Mining

- Maintain production of premium high-grade products
- Ongoing C1 cost reduction
- Focus on generating +A\$50/t operating margins



Increasing Iron Ore Production

- Moving from ~1.5Mtpa to >4Mtpa iron ore production
- Commencing at Beebyn-W11 in early 2025
- Multiple options for additional iron ore production growth



Expanding Third Party Logistics and Port Services

- Diversification of revenue base by providing logistics port services to Mid-West producers
- Multi-commodity focus
- Commissioning Ruvadini Inland Port in 2025



Securing Further Growth Opportunities

- Strong balance sheet capable of funding further growth transactions, new mine construction, expansion of logistics capabilities
- Focus on revenue and profit growth to reward shareholders



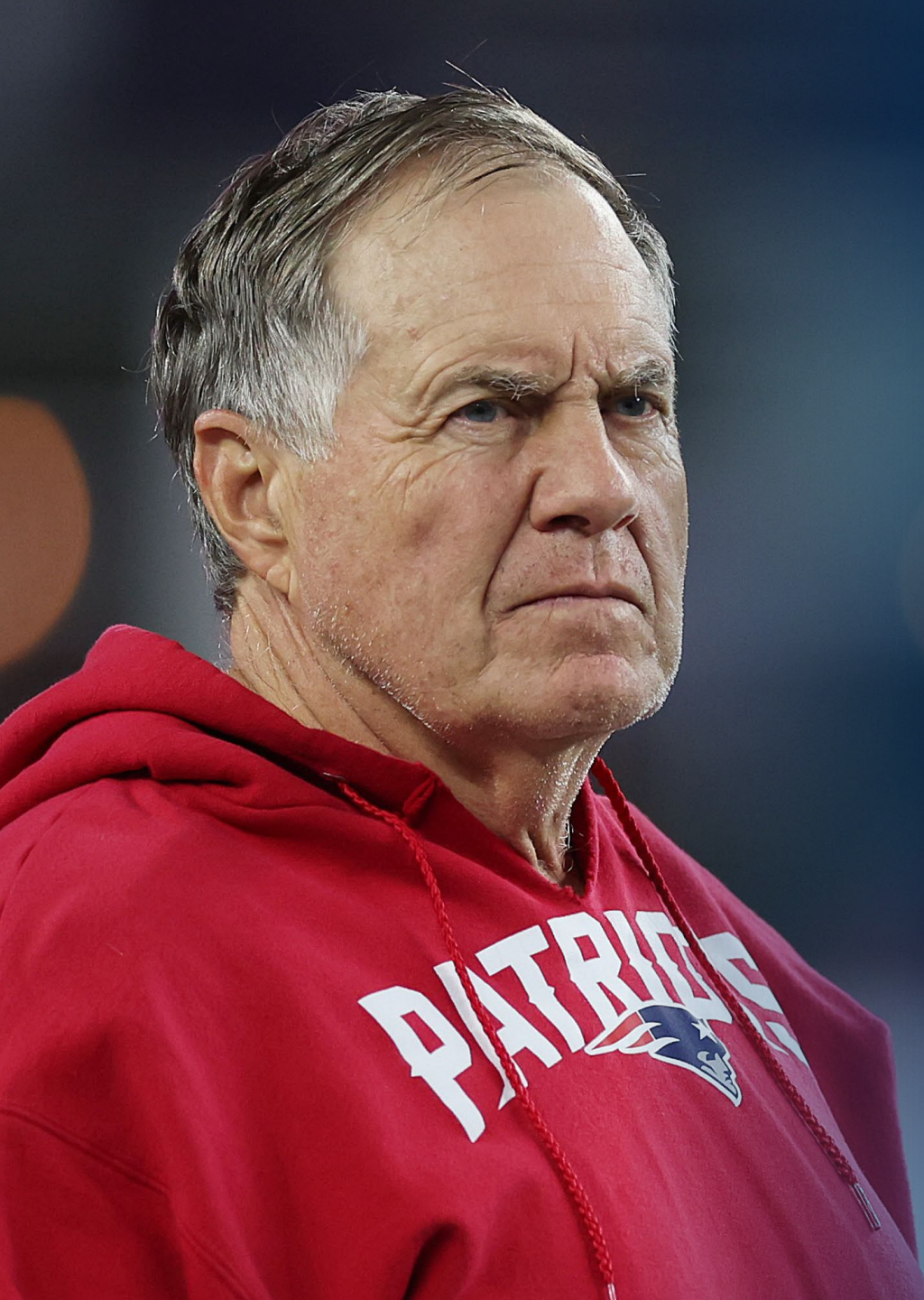
CORPORATE SNAPSHOT



FEX ASX Code	A\$219m Market Cap (at 9 Feb 2024; \$0.295 per share)	A\$56.9m Cash at Bank (as at 31 Dec 2024)	13.2% Owned by Company Directors
FY24 Sales 1.5Mt	EBITDA A\$73.2M	NPAT A\$33.6M	EBIT multiple 3.1x

**ANALYST
COVERAGE**





“Do your job”

Bill Belichick's famous mantra - defines Fenix's approach to value creation, with skilled specialists across our mining, logistics, and port operations driving success by executing their distinct roles with excellence.



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Scan the QR
code to watch a
fly-through of our
operations in
WA's Mid-West

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