



BELL POTTER EMERGING LEADERS CONFERENCE

MAY 2024

**MAKING
THE
COMPLEX
SIMPLE**



THIS IS US

WHO WE ARE

We are a **diversified industrial services** company



WHAT WE DO

We bring an **engineering mindset** to deliver **critical services** for major industry

- Engineer
- Construct
- Sustain

OUR VISION

The most **sought-after** diversified industrial services business

**MAKING THE
COMPLEX**

SIMPLE

OUR PROFILE

OPERATING SEGMENTS



Asset Maintenance



Mining Services



Engineering & Construction

OWNERSHIP STRUCTURE

11% Management / Board

53% Institutional

DIVERSIFIED INDUSTRIAL SERVICES COMPANY



3,500

People

20+

Industries

100+

Sites

5

Countries

\$1b+

Revenue

450

Market Cap (\$m)

ASSET MAINTENANCE



WHAT WE DO

Integrated multi-disciplinary maintenance, access solutions, asset repair and protection services that sustain and extend critical industries and infrastructure

CORE SERVICES

- Specialist Maintenance
- Access Solutions
- Asset Monitoring and Testing

EARNINGS

 Annuity / Recurring

						
						
						

MINING SERVICES



WHAT WE DO

The critical drill and blast, performance analytics software and ground stabilisation services that keep mine production moving

CORE SERVICES

- Production Drill and Blast
- Geotechnical Services

EARNINGS

 Annuity / Recurring

			
			
			

ENGINEERING & CONSTRUCTION



WHAT WE DO

Specialist engineering and construction of critical infrastructure focused on dams, bridges, tanks, wind farms, engineered facades and mine infrastructure across a diverse range of sectors

CORE SERVICES

- Civil Infrastructure
- Specialist Building
- Engineered Products

EARNINGS

 Project Based

					
					
					



OUR GEOGRAPHIC FOOTPRINT





Record Financial Result

EBITDA of \$45.1m, **up 33%** on 1H FY23

EBIT(A) of \$28.4m, **up 36%** on 1H FY23



Robust Financial Platform

Cash conversion of **133%** (now net cash position)

Interim fully franked dividend of **2.0 cps**



Winning and Executing

Work in Hand of \$1.9b, **up 27%** on 1H FY23

Opportunity Pipeline of **\$6.5b**



Upgraded Growth Outlook

FY24 EBITDA guidance upgraded to **\$95m - \$100m**

Continuing to execute long-term strategy



BUILDING THE **MOST SOUGHT-AFTER DIVERSIFIED INDUSTRIAL SERVICES BUSINESS**

GROWTH HORIZON

- ✓ Step change growth in recurring Asset Maintenance Services
- ✓ Innovation and selective growth in Mining Services
- ✓ Targeted growth in Civil Infrastructure Construction / Remediation
- ✓ Specialist services in Building Construction with key repeat clients
- ✓ 67% annuity / recurring and 33% project-based earnings

LEADERSHIP HORIZON

- Zero Harm / ESG industry leader and recognised employer / partner of choice
- Domestic / International growth in Engineered Products across all SRG operating segments
- Selective strategic acquisitions to complement capability / footprint
- Consistent, above market shareholder returns (EPS and TSR)
- 80% annuity / recurring and 20% project-based earnings

LONG TERM TRACK RECORD OF DELIVERY



Clear evidence of continuing to execute the SRG Global Strategy

Business successfully transitioned to annuity / recurring earnings

Track record of winning and executing work

Track record of cash generation to fund growth and dividends

**FY24 EBITDA guidance
upgraded to \$95m - \$100m**

	1H FY21	1H FY22	1H FY23	1H FY24
Revenue	\$283.0m	\$297.0m	\$380.0m	\$510.7m
EBITDA	\$20.5m	\$27.0m	\$34.0m	\$45.1m
EBIT(A)	\$9.5m	\$15.9m	\$20.9m	\$28.4m
NPAT(A)	\$5.0m	\$10.1m	\$13.2m	\$17.7m
EBITDA % margin	7.2%	9.1%	9.0%	8.8%
EBIT(A) % margin	3.4%	5.4%	5.5%	5.6%
NPAT(A) % margin	1.8%	3.4%	3.5%	3.5%
Dividends (cents per share)	1.0 cents	1.5 cents	2.0 cents	2.0 cents
Earnings Per Share (A)	1.1 cps	2.3 cps	3.0 cps	3.4 cps

INVESTMENT PROPOSITION



**End-to-end
asset lifecycle
capability**

**Annuity
earnings
profile**

**Diverse
market sectors /
geographies**

**Capital light
investment
profile**

**Highly scalable
business
model**

**High yield
dividend
stock**



“WHEN IT HAS
TO BE DONE RIGHT”

SRG GLOBAL

srgglobal.com.au



**MAKING THE
COMPLEX**

SIMPLE

DISCLAIMER



This presentation has been prepared by SRG Global Limited (ABN 81 104 662 259) (**SRG**). By accessing this presentation you acknowledge that you have read and understood the following statement.

This presentation contains general summary information about SRG. The information, opinions or conclusions expressed in this presentation should be read in conjunction with SRG's other periodic and continuous disclosure announcements lodged with ASX, which are available on SRG's website. No representation or warranty, expressed or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation.

Not Financial Product Advice

This presentation is for information purposes only and is not a prospectus or product disclosure statement, financial product or investment advice or a recommendation to acquire securities in SRG (or any interest in SRG securities). It has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making any investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction.

Forward-looking Information

This presentation may contain certain forward-looking statements. Forward looking statements include those containing such words as "anticipates", "estimates", "forecasts", "should", "could", "may", "intends", "will", "expects", "plans" or similar expressions and may include statements regarding SRG's intent, belief or current expectations with respect to SRG's business and operations, market conditions, results of operations and financial condition, specific provisions and risk management practices. Where SRG expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and on a reasonable basis. No representation or warranty, express or implied, is made by SRG that the matters stated in this presentation will in fact be achieved or prove to be correct. These forward looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which may be beyond SRG's control, and which may cause the actual results, performance or achievements of SRG to be materially different from future results, performance or achievements expressed or implied by such statements. Other than as required by law, none of SRG, its officers, advisers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in this presentation will actually occur. SRG does not undertake to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Photographs and Diagrams

Photographs, diagrams and maps used in this presentation are illustrative only and may not be drawn to scale. Unless otherwise stated, all data contained in charts, graphs and tables is based on information available as at the date of this presentation.

Financial Data

All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated.

All references to FY23 profits in this presentation are after one-off transaction costs of \$4.5m for Asset Care and \$2m of costs for exiting the Building PT business in Australia and the Middle East.

Authorisation

This Presentation has been authorised for release by the Managing Director.