



FIREFINCH

**THE KINGS OF THE JUNGLE
THE STORY OF THE LION AND THE GORILLA**

**ASX: FFX
February 2022**



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SUMMARY INFORMATION

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ORE RESERVES AND MINERAL RESOURCES REPORTING

Firefinch confirms that it is not aware of any new information or data that materially affects the Mineral Resources at Goulamina and Morila and the production estimates for Goulamina. The Company also confirms that all material assumptions and parameters underpinning the Mineral Resource estimates and production estimates continue to apply and have not materially changed.

Please refer to ASX Announcements of 8th July 2020 and 20th October 2020 (Goulamina), 8th February 2021 (Morila Resource), 7th September 2020 and 28th April 2021 (Morila Tailings), 24th November 2020, 3rd May 2021 and 10th August 2021 (N'Tiola, Viper, Domba, Koting, Morila Pit 5), and 5th May 2021, 6th July 2021 and 29th July 2021 (Morila Gold Production, Ore Reserves and Production Targets).

The announcements mentioned above are available at <https://firefinchld.com/asx-announcements/> or www.asx.com.au.

ASX RELEASES

Investors are advised that by their nature as visual aids, presentations provide information in summary form. The key information on the company and its projects can be found in the ASX releases:

- \$70 Million Capital Raising for Acquisition of Morila Gold Mine (9 September 2020),
- Mali Lithium to Become a Gold Producer by Acquiring the Morila Gold Mine in Mali (31 August 2020),
- Corporate Update (7 October 2020),
- Morila - Tailings Resource and Production Target (7 September 2020),
- Substantial Increase to Goulamina Mineral Resource (8 July 2020).
- Goulamina Lithium Project Definitive Feasibility Study (20 October 2020)
- Completion of A\$74 Million Capital Raising (28 October 2020)
- Acquisition of Morila Completed (11 November 2020)
- Satellite Pit Resources Update (24 November 2020)
- December 2020 Quarter Gold Production (8 January 2021)
- Morila Resource Update (8 February 2021)
- Update to ASX release on Morila Resource (9 February 2021)
- Intention to Demerge Goulamina (9 February 2021)
- Quarterly Activities Report incl. Production Guidance (28 April 2021)
- Satellite Pit Resources Update (3 May 2021)
- Life of Mine Plan (5 May 2021)
- Pit 5 Delivers More High-Grade Gold Results (1 June 2021)
- June Quarter Gold Production (6 July 2021)
- Morila Super Pit - First Production Blast Since 2015 (14 July 2021)
- Progress Update on Ganfeng Joint Venture to Develop the Goul (2 August 2021)
- Further Viper Results and Commencement of Mining (10 August 2021)
- Introducing Leo Lithium - The Next Global Lithium Producer (16 August 2021)
- Morila Super Pit Delivers 10.5m at 30.4g/t gold (18 August 2021)
- Ganfeng Shareholder Approval Received (1 September 2021)
- Malian Government Approvals Received for Goulamina (29 September 2021)
- Goulamina - Progressing a World Class Lithium Project (20 October 2021)
- Morila Operations and Drilling Update (22 October 2021)
- Goulamina Lithium Project Update to DFS (6 December 2021)
- Drilling at Morila Identifies New High-Grade Zone (21 December 2021)
- Mining Commences at Morila Super Pit (6 January 2022)
- December Quarter Gold Production (17 January 2022)

FORWARD LOOKING AND CAUTIONARY STATEMENTS

This announcement contains “forward-looking information” that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the pre-feasibility and feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral resources, results of exploration and relations expenses.

Persons reading this presentation are cautioned that such statements are only predictions and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of lithium, gold and other metals; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. This list is not exhaustive of the factors that may affect our forward-looking information.

These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Past performance should not be relied upon as being indicative of future performance. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. Competent Person Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

SNAPSHOT OF FIREFINCH

Shares on Issue¹

1,178.1M

Mineral Resource²

2.43Moz Au
1.57Mt Li₂O

Share Price¹

A\$0.66

Market Cap¹

A\$777.6M

Top 20 Shareholders

40%

Board Ownership

2.5%

Cash and Cash Equiv.³

A\$152.1M

Debt⁴

No Debt

Research Coverage

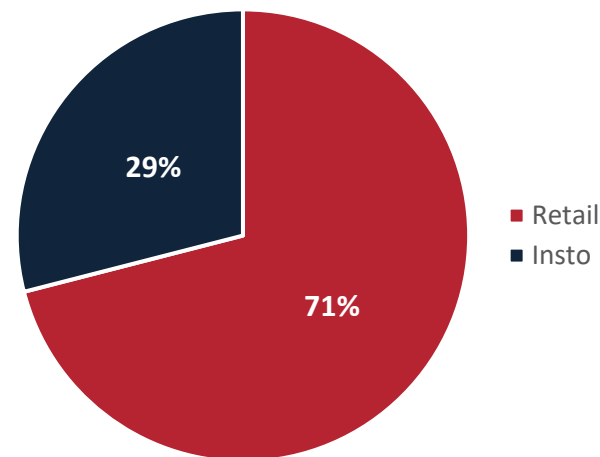
Sprott Euroz-Hartleys
Canaccord Petra Capital

Share Price
Performance (12 mth)

Low: \$0.165
High⁵: \$0.93
Daily Avg Vol:
10.07m



Investor Profile⁶



FFX was added to the VanEck Junior Gold Miners ETF (GDXJ[®]) on 13 September 2021. GDXJ seeks to replicate, as closely as possible, the price and yield performance of the MVIS[®] Global Junior Gold Miners Index (MVGDXJTR).

1. SOI and share price as at close 25 January 2022. Market cap is quoted on a fully diluted basis; 2. See ASX release 3 May 2021 and 8 July 2020; 3. As at 31 December 2021. 4. Overdraft facility of A\$3.72m as at 31 Dec 2021; 5. Intra-day high 4 January 2022. 6. As at 24 December 2021.

THE LION

Goulamina Lithium Project



GOULAMINA: NEXT LITHIUM PRODUCER OF SCALE



Tier 1 orebody



Development ready



Highly strategic



Low cost



Quality product



Social license to operate



Ganfeng partnership



GANFENG - A QUALITY PARTNER

Firefinch & Ganfeng to jointly develop the Goulamina Project with Ganfeng to provide up to US\$250M of funding¹



Joint venture with a world-leading lithium producer, Ganfeng. Firefinch and Ganfeng are aligned on fast tracking development and expansion



Transaction expected to substantially fund Goulamina into production via US\$130m equity injection and up to US\$120m debt² – substantially de-risks the project



Life of mine offtake secured with a leading cathode producer who in-turn supplies tier 1 battery makers and OEM's, further de-risking operations across the 23+ year mine life



Goulamina demerger in Leo Lithium nearing completion. JV transaction documents signed and all approvals received. First Tranche of equity (US\$39M) received³. Final Investment Decision approved⁴.

1. Refer to the ASX announcement dated 4 January 2022. Assumes US\$130m Ganfeng cash equity injection and up to US\$120m in debt funding. 2. Based on the DFS Update capital estimate of US\$250 as announced to the ASX on 6 December 2021. 3. Refer to the ASX announcement dated 1 December 2021. 4. Refer ASX announcement dated 4 January 2022

FUTURE CATALYSTS

INTRODUCING LEO LITHIUM LIMITED ASX: LLL¹

- **Demerger of Goulamina to form Leo Lithium Limited**
- **Completion expected Q2 2022²**
- **Only Firefinch shareholders will receive in-specie distribution of shares at no cost and be eligible to participate in the pro-rata Entitlement Offer**
- **Simon Hay, former CEO Galaxy Resources, commenced as Managing Director**

THE GORILLA

Morila Gold Project

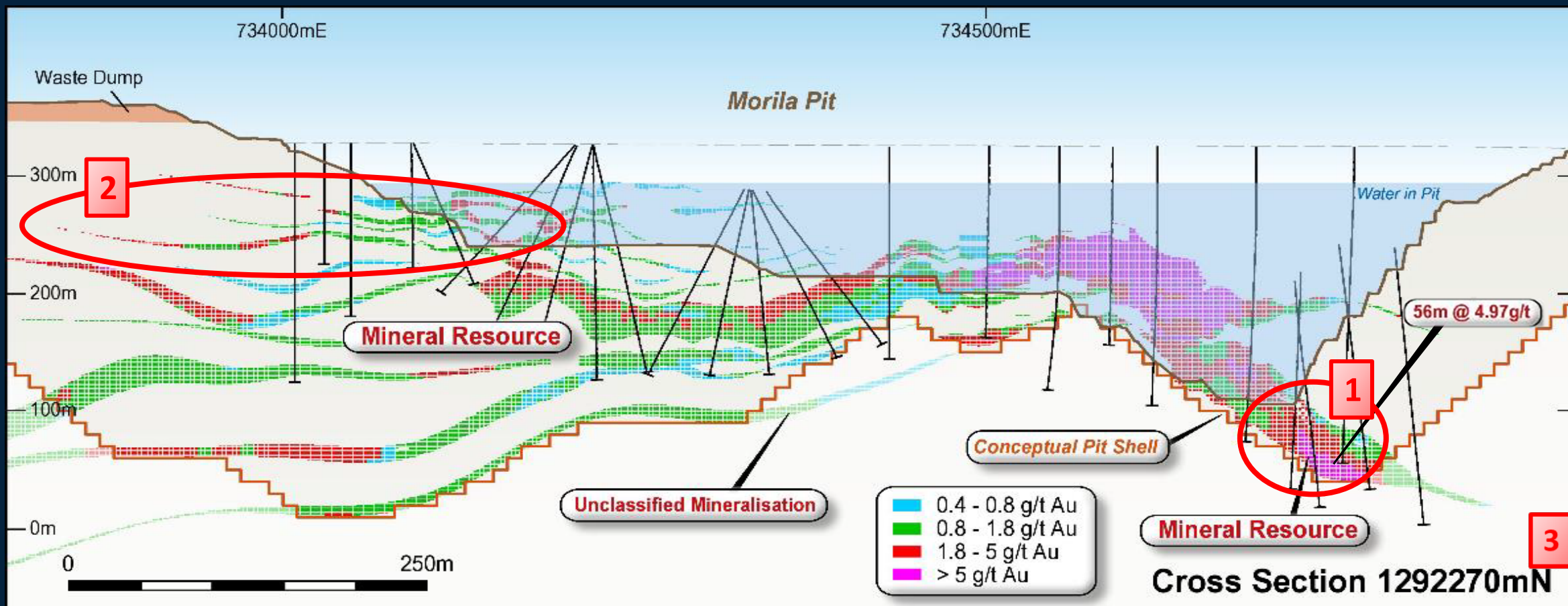


“CONTENDER FOR DEAL OF THE CENTURY”

- **Bought for just US\$29.7m from AngloGold/Barrick¹**
- **Acquisition cost per Resource ounce of less than US\$15**
- **4.5Mtpa processing infrastructure and skilled workforce**
- **Nominated for MiningNews.net “Deal of the Year” 2021**

HOW BIG COULD THIS SYSTEM BE?

- 1** Morila Super Pit delivers **10.5 metres at 30.4g/t** gold from first drillhole¹
- 2** Following up **58 metres at 1.75g/t** gold at Morila Pit 5²
- 3** New high grade eastern zone identified – **5 metres at 30.3g/t** gold incl. **1 metre at 128g/t**³



1. Refer to ASX Announcement entitled, Morila Super Pit Delivers 10.5 metres at 30.4g/t gold From First Drillhole released on 11 August 2021. 2. Refer to ASX Announcement entitled, Pit 5 Delivers More High-Grade Gold Results released on 1 June 2021. 3. Refer to ASX Announcement entitled, Drilling at Morila Identifies New High-Grade Zone released on 21 December 2021

FUTURE CATALYSTS



H1 2022: Production from Satellite Pits

- Plus dewatering and pre-strip of Morila

H2 2022: Morila Super Pit Ramp up

- 2022 production target of >100,000oz
- Ramping up to >150,000oz in 2023 and >200,000oz in 2024¹

Beyond: Blue sky

- Near mine & regional exploration
- Morila underground potential

A fisherman in a blue shirt and red sunglasses is pulling a net full of fish. The net is dark and filled with small, silvery fish. The background is a sandy beach. The image is partially obscured by a dark blue curved shape on the left side.

SOCIAL LICENSE TO OPERATE

SOCIAL LICENCE & OPERATING IN MALI

Firefinch has strong social intellectual property in Mali, having been in the country for 9 years



Dedicated in-country presence to manage and operate Morila and to develop Goulamina



Strong local employer with approximately 1,815 employees including contractors, ~96% are Malian people.



Strong partnerships and networks in-country and in wider West Africa

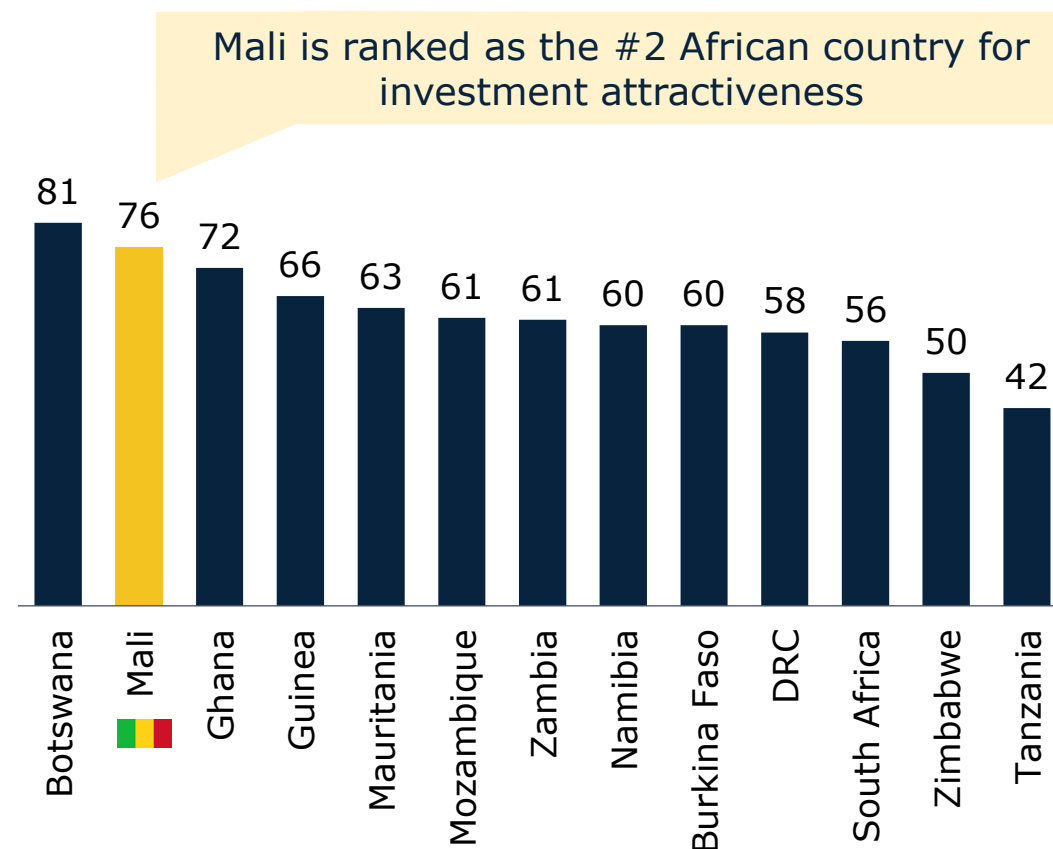


Mali is Africa's third largest gold producer and has one of the world's most mining-dependent economies



Commitment to comply with industry best practice in community and social engagement

Investment Attractiveness Score¹



1. Fraser Institute 2020, noting that this ranking is prior to the coup d'etat in 2021.

THIS IS ONLY THE BEGINNING...

We are deal makers. We will leverage our track record to build both businesses with operational excellence. We are focused on delivering our promises, exploring and expanding through extensive drilling and adding value through strategic M&A.





FIREFINCH

**WORLD CLASS GOLD AND
LITHIUM IN MALI**

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