

Bell Potter unearthed 2022

David Woodall
Managing Director
Australian Strategic Materials

10 February 2022



Disclaimer

This presentation contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Australian Strategic Materials Ltd, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Australian Strategic Materials Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geosciences.

Competent Person

Unless otherwise stated, the information in this presentation that relates to mineral exploration, mineral resources and ore reserves is based on information compiled by Mr D I Chalmers, FAusIMM, FAIG, (director of the Company) who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Chalmers consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Corporate profile

Capital Structure

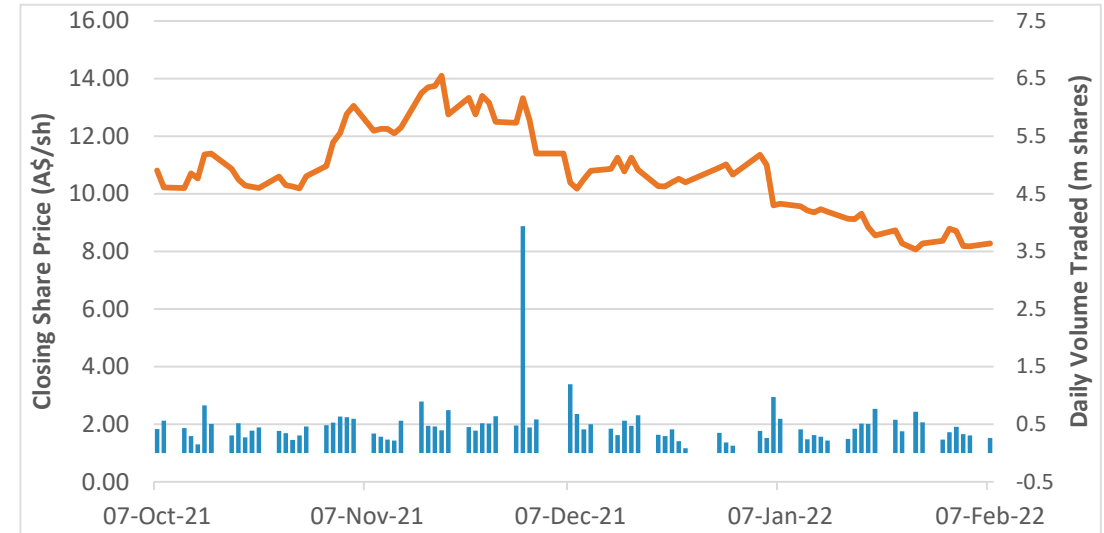
Ordinary Shares (m)	139.5
Share Price (8 Feb 22)	A\$8.56
Market Capitalisation	A\$1.19B
52 week low/high	A\$4.08/A\$14.15
Cash (31 Dec 21)	A\$56.9M
Enterprise Value	A\$1.10B
Average Daily Turnover (3 Months)	A\$5.2M

Board

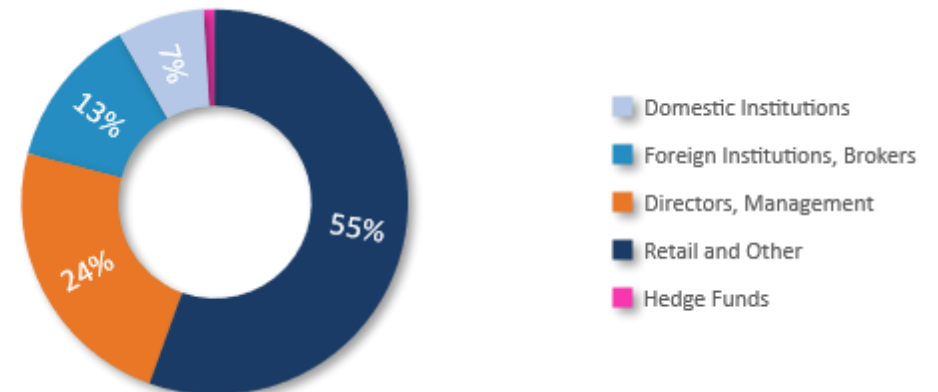
- **Ian Jeffrey Gandel** (Non-Executive Chair) LLB, BEc, FCPA, FAICD
- **David Woodall** (Managing Director) MSc (Mineral Economics) and Graduate Diploma (Business), Curtin University
- **Ian Chalmers** (Non-Executive Director) MSc, FAusIMM, FAIG, FIMMM, FSEG, MSGA, MGSA, FAICD
- **Nic Earner** (Non-Executive Director) BEng (Hons)
- **Kerry Gleeson** (Non-Executive Director) LLB (Hons), FAICD
- **Gavin Smith** (Non-Executive Director) B.Com, MBA, MAICD



Share Price and Volume (6 Months)



Shareholders (at 8 February 2022)



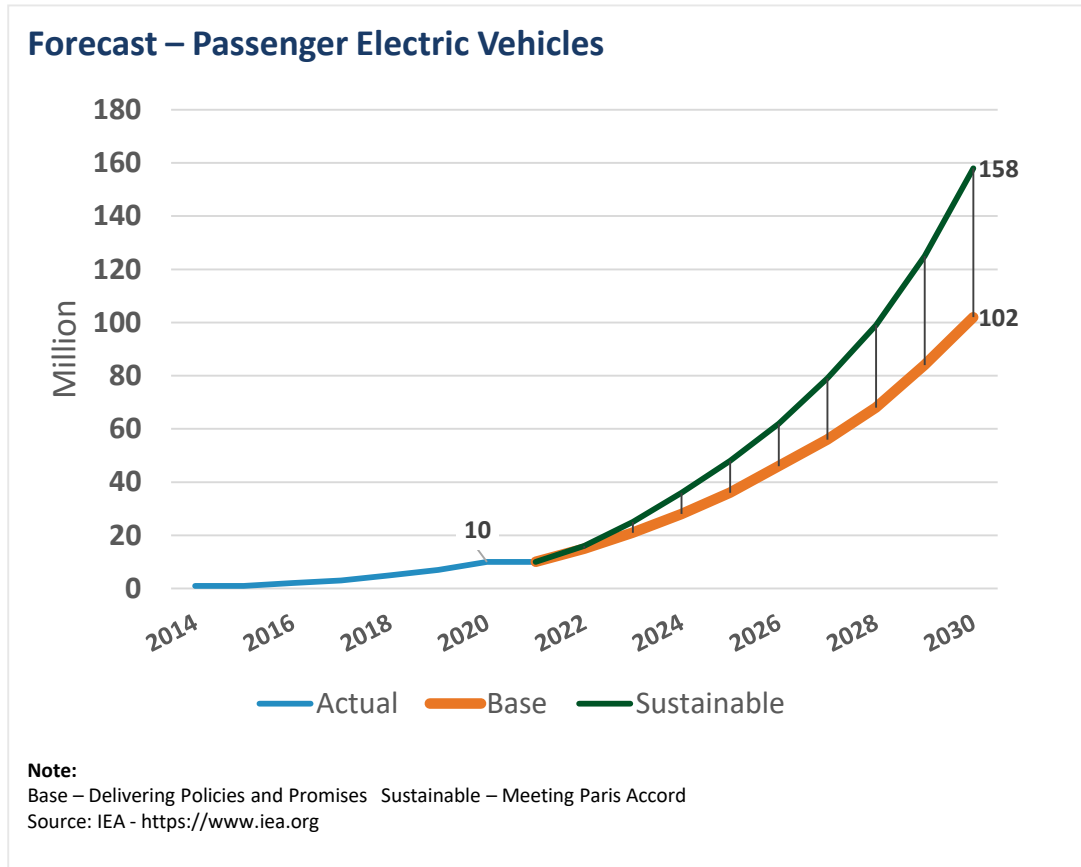
Our purpose

To deliver an alternative, secure and environmentally responsible supply of critical materials to the world that supports new and advanced technologies, and a clean energy future



Critical metals enabling a greener future

- *There is explosive growth in clean energy technologies over the next decade in the NZE, leading to a clean energy market worth a cumulative USD26 trillion by 2050*¹



- Critical for new and advanced technologies, and clean energy demanded by society
- Projected demand for many critical minerals is expected to outstrip near- and medium-term supply²
- Economic benefit significant with apolitical discussions

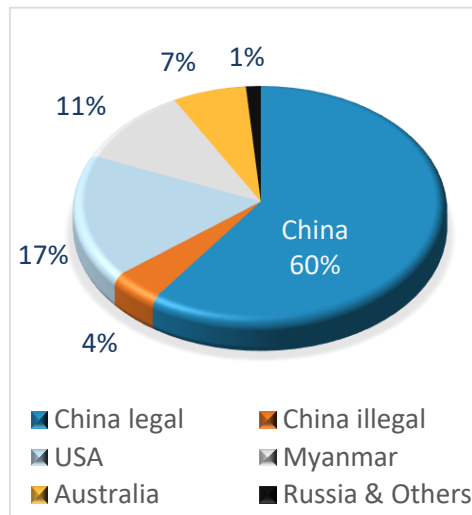
¹ IEA (2021), World Energy Outlook 2021, IEA, Paris <https://www.iea.org/reports/world-energy-out2>

²PwC (2021), Aussie Mine 2021: Critical Mining, PwC, <https://www.pwc.com.au/industry/mining/aussie-mine-2021/aussie-mine-2021.pdfook-2021>

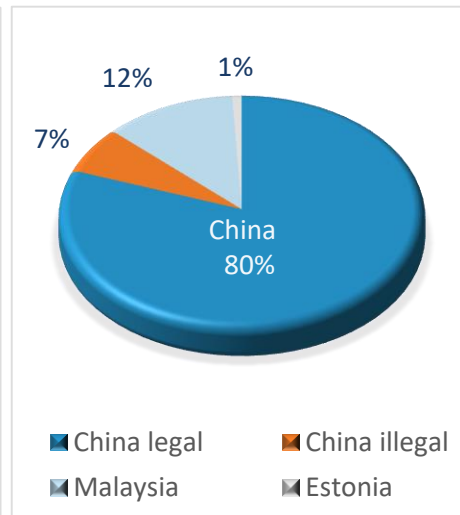
De-risking the supply chain

- Concentrated
- Lacks transparency
- Significant risk across the supply chain

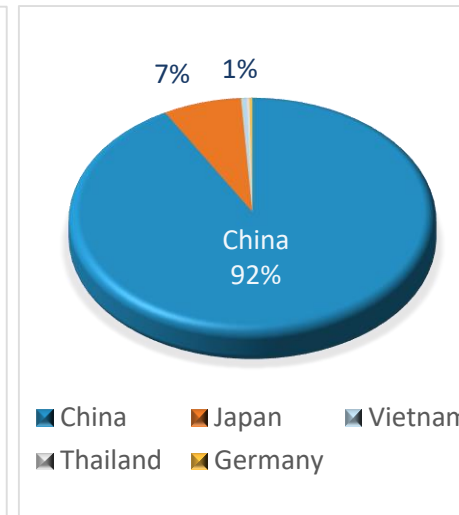
Upstream
Mining & Extraction



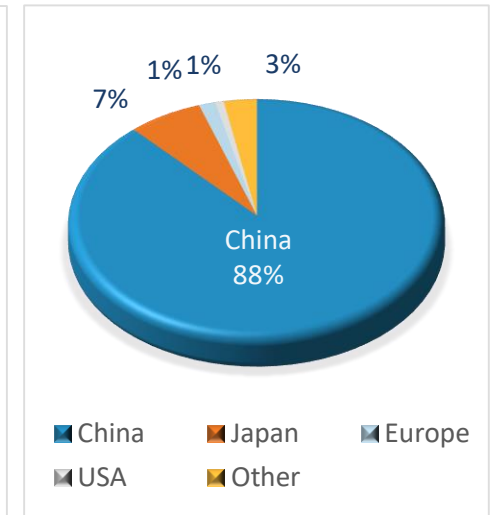
Midstream
Separation & Refining



Downstream
Metallisation & Alloying



End Use
Magnetisation & Forming



Rare Earth Products:
2020 Annual Production:

Concentrates / Carbonates
226,000 t

Oxides
46,000 t

Metals and Alloys
194,000 t

NdFeB Magnets
136,000 t

Our vision 2025

- Australian Strategic Materials' global, integrated mine to metals business

Dubbo Source

- Zirconium
- Rare earths
- Niobium
- Hafnium

External Source

- Titanium
- Rare earths



Commissioning

High Purity Metal Product

- Titanium metal, powder, alloy
- Permanent magnet alloy
- Dysprosium
- Ferro-niobium
- Niobium
- Hafnium
- Terbium
- Zirconium

Our business model



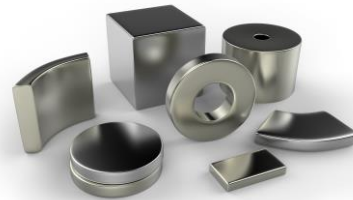
Exceptional mine to metals business

- Metal oxides (Dubbo)
- High purity metals, powders and alloys production
- Unique technology and value proposition



De-risking the global supply chain

- An alternative, reliable supply
- Rapidly scaled production
- Mitigating geopolitical and economic risks



High ESG standards

- Full supply chain transparency and traceability
- Energy-efficient, recycled inputs
- Targeting net zero carbon emissions



Australian Strategic Materials delivers

Secure, stable and sustainable
critical metals to the world





David Woodall

Managing Director

Australian Strategic Materials

P: +61 8 9200 1681

E: dwoodall@asm-au.com

 asm-au.com