

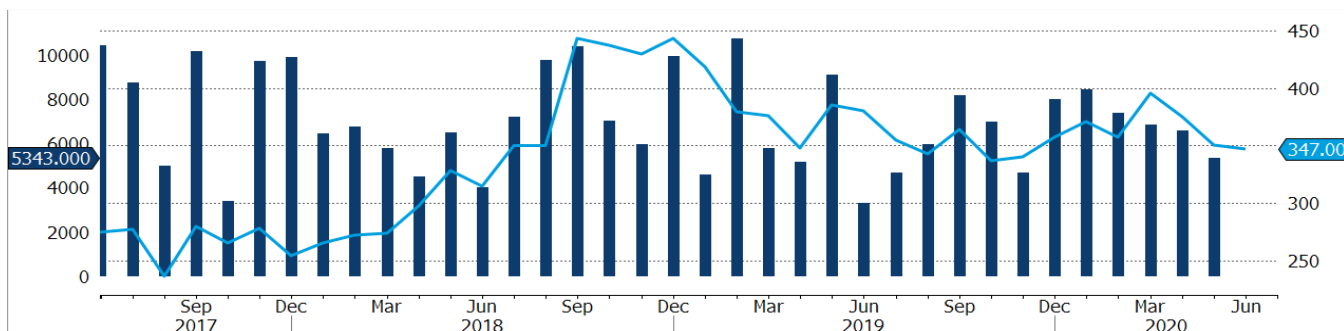
# Grains Focus

## Monthly update on the Australian grains market



May, 2020

ASX EC PRICE (May20 EXPIRY) AND AGGREGATE TRADED VOLUME (Monthly)



Source: Bloomberg

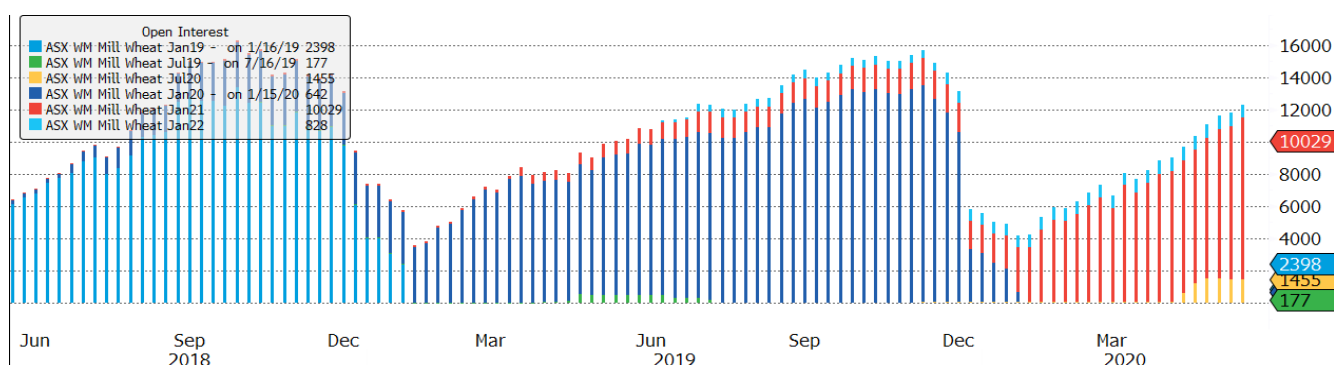
Start Date 20200401  
End Date 20200430

SHORT_NAME	QUOTE_UNITS	FUT_MONTH_YR	1M_OPEN	1M_HIGH	1M_LOW	1M_CLOSE	Chg	%Chng	OPEN_INT
ASX WM Mill Wheat Jul20	AUD/MT	JUL 20	375.00	378	346	350	-25.00	-6.667	1455
ASX WM Mill Wheat Jan21	AUD/MT	JAN 21	310.00	323	299	306	-4.00	-1.290	10029
ASX WM Mill Wheat Jan22	AUD/MT	JAN 22	313.00	319	303.3	318	5.00	1.597	828
ASX WA Mill Wheat Jan21	AUD/MT	JAN 21	320.00	320	320	320	0.00	0.000	0
FEED BARLEY FUT Jul20	AUD/MT	JUL 20	296.00	298	243.5	243.5	-52.50	-17.736	700
FEED BARLEY FUT Jan21	AUD/MT	JAN 21	252.00	258	223	243.5	-8.50	-3.373	1293
FEED BARLEY FUT Jan22	AUD/MT	JAN 22	270.70	272.2	234.5	254.5	-16.20	-5.984	0
WHEAT FUTURE(CBT) Jul20	USd/bu.	JUL 20	522.50	528	493.75	520.75	-1.75	-0.335	205139
KC HRW WHEAT FUT Jul20	USd/bu.	JUL 20	487.50	488.5	438.75	470.5	-17.00	-3.487	128187
RED WHEAT FUT MGE Jul20	USd/bu.	JUL 20	515.00	527.75	502	525	10.00	1.942	36630
MILL WHEAT EURO Sep20	EUR/MT	SEP 20	182.50	190.25	182	188.25	5.75	3.151	119180
CORN FUTURE Jul20	USd/bu.	JUL 20	319.50	330.75	312.25	325.75	6.25	1.956	590667
SOYBEAN FUTURE Jul20	USd/bu.	JUL 20	854.50	861.25	828.5	840.75	-13.75	-1.609	300380
AUD-USD X-RATE		Spot	0.6131	0.6557	0.5997	0.6418	0.03	4.681	

Source: Bloomberg

### OPEN INTEREST SUMMARY

#### ASX EAST COAST WHEAT OPEN INTEREST (Weekly)



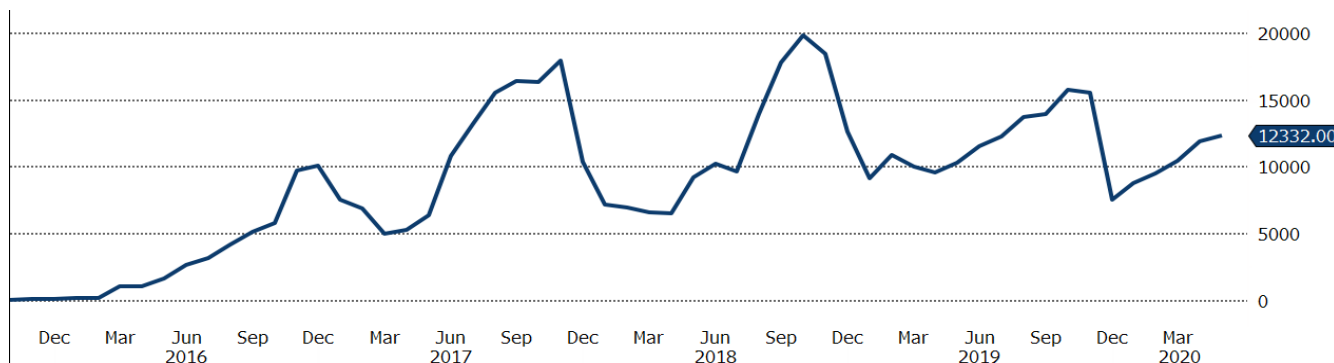
Source: Bloomberg

SHORT_NAME	OI beginning	OI ending	Monthly Chg	% Chg
ASX WM Mill Wheat Mar20	0	0	0	0.00
ASX WM Mill Wheat May20	2737	1548	-1189	-43.44
ASX WM Mill Wheat Jul20	50	1070	1020	2040.00
ASX WM Mill Wheat Sep20	0	0	0	0.00
ASX WM Mill Wheat Jan21	6792	8408	1616	23.79

ASX WM Mill Wheat Jan22 | 828 | 878 | 50 | 6.04

Source:Bloomberg

**ASX EC AGGREGATE OPEN INTEREST (Monthly)**



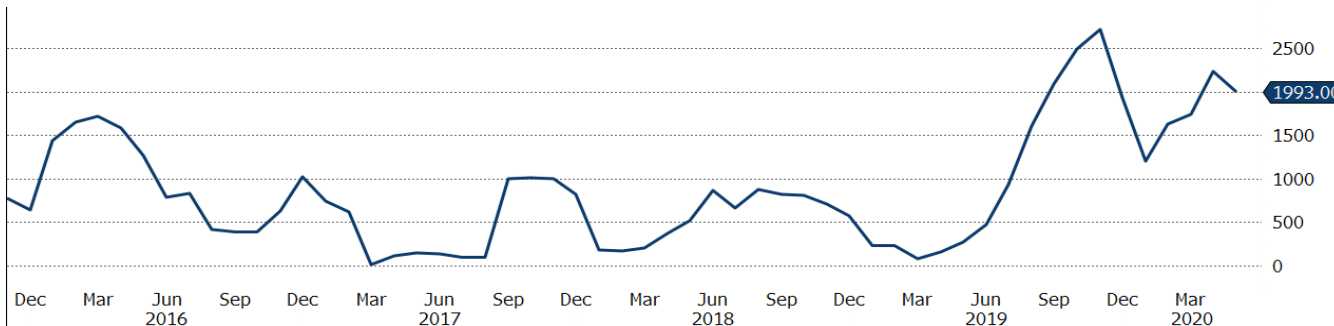
Source:Bloomberg

**ASX BARLEY**

SHORT_NAME	OPEN_INT
FEED BARLEY FUT Mar20	0
FEED BARLEY FUT May20	#N/A Field Not Applicable
FEED BARLEY FUT Jul20	700
FEED BARLEY FUT Sep20	0
FEED BARLEY FUT Jan21	1293
FEED BARLEY FUT Jan22	0

Source:Bloomberg

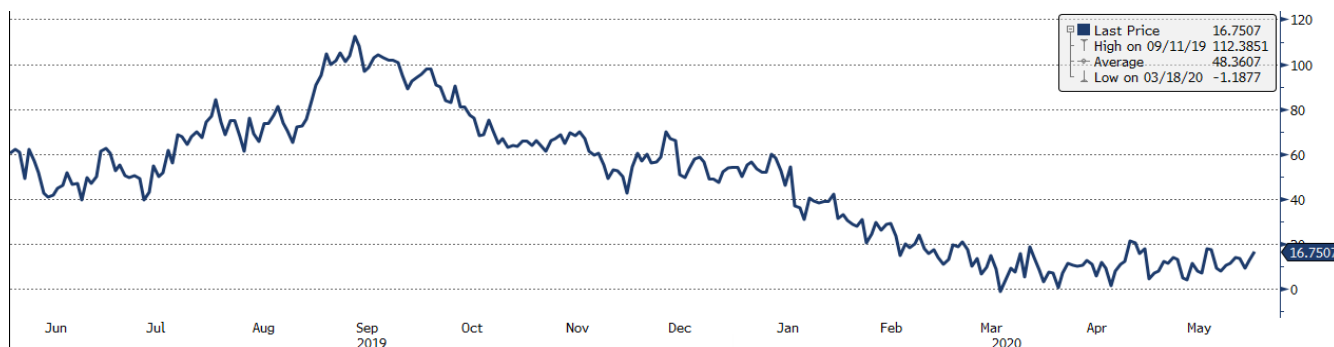
**ASX BARLEY AGGREGATE OPEN INTEREST (Monthly)**



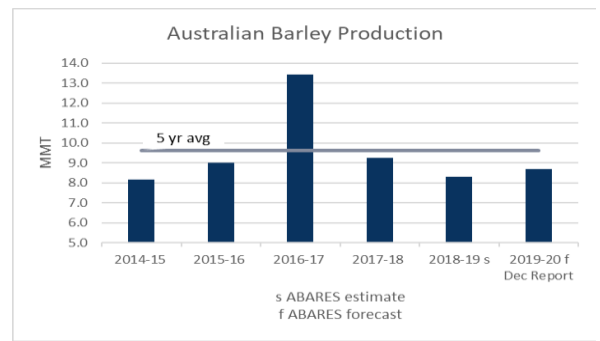
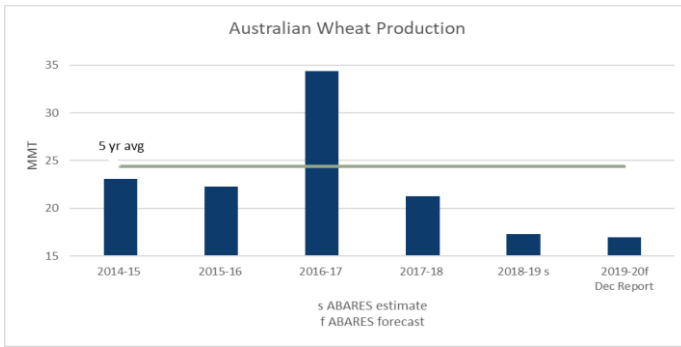
**ASX GRAIN SPREAD**

Historically global grain markets are closely correlated, recently ASX Wheat prices have risen whilst other markets remained level.

**ASX JAN WHEAT minus CBOT DEC WHEAT (AUD/MT)**



Source:Bloomberg



Source: ABARES 2015, Australian crop report, Australian Bureau of Agricultural and Resource Economics and Services, Canberra, December, CC by 3.0 licensed under a Creative Commons Attribution 3.0 Australia License available from <http://creativecommons.org/licenses/by/3.0/au/legalcode>

#### Further Information

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