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# COVID19 Snapshot

## Retailers Get Moving Again

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Daily Summary					
New Cases of COVID19	11-May-20	10-May-20	9-May-20	8-May-20	7-May-20
Global	66,841	79,825	86,966	95,999	88,096
# countries >500 new	10	11	14	15	15
Most new infections	USA	USA	USA	USA	USA
#	14,589	20,329	23,871	28,231	25,959
Countries recording fewer new cases than the previous day	15	15	20	12	11
<b>Active Cases (total infections less deaths and clearances)</b>					
Global	2,436,392	2,403,919	2,385,407	2,355,778	2,300,251
Countries with fewer active cases than the previous day	9	12	11	11	12
<b>Top 5 Countries with active case load</b>					
USA	1,040,336	1,030,515	1,029,503	1,019,115	996,669
United Kingdom	190,651	186,984	183,329	179,779	175,756
Russia	179,534	173,467	164,933	159,528	151,732
France	94,056	94,373	94,310	94,067	93,777
Brazil	89,862	86,619	86,015	80,550	71,943
<b>Fewest Active Cases</b>					
Austria	1,201	1,262	1,290	1,324	1,445
South Korea	1,021	1,008	1,016	1,082	1,335
<b>Australia Active Cases</b>					
New Infections	7	12	15	18	21
Active cases	672	681	697	738	759

SOURCE: WORLDOMETER

Numerous countries are now making solid progress with containment. The highlighted figure represents the lowest daily total for countries recording less than 500 new cases per day (of the countries we follow) since at least the middle of March. We note that the availability of testing in second and third world countries probably means this statistic is not accurate across the globe.

Brazil enters the top 5 of countries with the highest active case load, displacing Italy. At the other end of the register, Austria has the lowest number of active cases amongst the countries we follow in Europe. Austria displaces Malaysia in our COVID19 snapshot. Malaysia has had somewhat of a second wave of outbreaks with 300 new cases over the last 5 days.

The commencement of the relaxation of trading restrictions for small business and others across Australia is welcome news. Premier Investments will re-open all of its remaining stores from May 15 and New Zealand from May 14 and no doubt others will follow. With businesses reopening around the country health authorities have made clear the focus will be to maintain current availability of testing for the foreseeable future in order to detect outbreaks early.

**Recommendation structure**

**Buy:** Expect >15% total return on a 12 month view. For stocks regarded as 'Speculative' a return of >30% is expected.

**Hold:** Expect total return between -5% and 15% on a 12 month view

**Sell:** Expect <-5% total return on a 12 month view

*Speculative Investments are either start-up enterprises with nil or only prospective operations or recently commenced operations with only forecast cash flows, or companies that have commenced operations or have been in operation for some time but have only forecast cash flows and/or a stressed balance sheet.*

*Such investments may carry an exceptionally high level of capital risk and volatility of returns.*

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